Annual Report

of the

COMMISSIONER OF FINANCE

AND

INFORMATION SUPPORT

STATE OF VERMONT

For the Fiscal Year Ended

June 30, 1982

Department of Finance &
Information Support
Agency of Administration

BEST AVAILABLE COPY

STATE OF VERMONT

DEPARTMENT OF FINANCE &
INFORMATION SUPPORT
MONTPELIER, VERMONT 05602

Agency of Administration
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December 31, 1982

Honorable Richard A. Snelling, Governor
Honorable David M. Wilson, Secretary of Administration
Honorable Members of the General Assembly; and the
General Public

Under the provisions of Title 32, Vermont Statutes Annotated, Section 182, the financial report of the State for the fiscal year ending June 30, 1982 is herewith submitted. This report represents a full disclosure of the financial position of the State as a result of the operations of its government.

Sincerely,

Henry O. Marcy 4E

Henry O. Marcy 4th
Commissioner of Finance
& Information Support

State of Vermont
ANNUAL REPORT OF THE COMMISSIONER OF FINANCE AND INFORMATION SUPPORT

For the Fiscal Year Ended June 30, 1982

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GENERAL COMMENTS

The laws of the State of Vermont provide that an annual report of State finances be compiled and published as a public document. This financial report is an audited, detailed statement of the financial condition and operations of the State of Vermont. A considerable amount of detail is essential to a report of this nature and to the student or analyst will prove to be a valuable aid for inquiry into the many areas of the State's activities.

All statements pertaining to the State Treasurer will appear in a "State Treasurer's Report" only. The brief narrative description summarizing the major items of interest has been published in a booklet entitled "A Fiscal Summary of 1982" and will not be repeated in this report.

All monies received from the Federal Government are received and disbursed through the Federal Revenue Fund with the exception of federal highway funds and federal fish and game funds which are included in the Transportation Fund and Fish and Game Fund, respectively.

BASIS OF ACCOUNTING

All accounts of the State are maintained by the Department of Finance and Information Support on a cash basis although the Revolving Funds report annually on the accrual basis. Receivables are not included with the receipts and liabilities are not reflected until time of encumbrance or disbursement.

A listing of such receivables and payables (exclusive of Revolving Funds) is presented with comparative amounts for the preceding fiscal year.

RECEIVABLES AND PAYABLES

The receivables, revenues earned but which had not been received as of June 30, 1982, have been accumulated from reports submitted by the agencies and departments. The payables, liabilities (excluding payrolls) which have been incurred but not paid as of June 30, 1982, have been accumulated from invoices paid during the months of July and August. Both methods are consistent with that of previous years.

All charges or credits transferred between funds during July and August for receivables and payables as of June 30, 1982 appear in "Due To and From Other Funds."

There follows a comparative listing of Receivables and Payables for the General Fund.

GENERAL FUND – KNOWN REVENUES RECEIVABLE

	1982	1981
Taxes:		
Income	$ 12,196,905	$ 14,669,925
Sales and Use	5,950,468	7,696,516
Meals and Rooms	2,239,560	2,940,314
Cigarette	635,976	614,572
Franchise	439,574	361,437
Land Gains	200,686	582,716
Inheritance	63,901	64,507
Miscellaneous	96,575	57,393
Total Taxes Receivable	$ 21,823,645	$ 26,987,380
Business Licenses	725	1,613
Fees	11,369	12,370
Sales of Services	5,976	12,076
Fines, Forfeits and Penalties	348,377	249,198
Total General Fund Revenues Receivable	$ 22,190,092	$ 27,262,637
Due from Other Funds	9,028,663	8,054,931
Total Known General Fund Receivables	$ 31,218,755	$ 35,317,568

GENERAL FUND KNOWN ACCOUNTS PAYABLE

	1982	1981
Agency of Administration:		
Budget and Management	....	$ 52
Finance and Information Support:		
Financial Operations	366	143
State Information Systems	....	3,538
Personnel	6,778	7,044
Property Valuation and Review	3,364	7,496
Public Records	270	600
Purchasing	1,660	2,377
Secretary's Office	37	786
State Buildings	132,730	269,529
Tax	8,115	8,029
Agriculture	37,601	25,316
Attorney General	6,483	11,702
Auditor of Accounts	42,067	42,233
Banking and Insurance	3,711	4,643
Commission on Uniform Laws	....	410
County Sheriffs	20,558	15,627
Criminal Justice Training Council	6,013	4,699
Defender General	125,845	60,207
Development and Community Affairs:		
Administration, Preservation and Advertising	32,068	19,910
Community Affairs	38,297	30,739
Development	185,608	55,037
Real Estate Commission	67	954
Disabled and Needy Veterans	425	225
Education	584,673	513,532
Environmental Conservation:		
Environmental Conservation	11,783	17,972
Forests and Parks	161,595	102,014
Water Resources	35,246	44,959
Executive:		
Governor's Office	1,467	3,163
State Planning Office	1,014	2,275
Higher Education Planning Commission	....	153
Human Services:		
Corrections	367,811	307,294
Human Services Board	1,028	1,170
Health	313,693	513,002
Medicaid	9,773,235	6,992,602
Mental Health:		
Brandon Training School	58,183	68,791
Central Office	121,622	82,504
Vermont State Hospital	75,546	69,345
Office of Economic Opportunity	....	617
Office on Aging	95,355	150,693
Secretary's Office	3,177	2,814
Social and Rehabilitation Services	766,369	1,088,785
Social Welfare	1,558,757	2,245,457
Veterans Home	31,805	19,139
Judiciary	253,869	281,312
Justice	1,836	1,919
Labor and Industry	6,301	11,898
Legislative:		
Emergency Board	....	78
Joint Fiscal Office	38	20
Legislative Council	538	266
Legislature	2,771	12,721
Libraries	21,470	19,727
Military	21,674	17,003
Natural Gas and Oil Board	....	192
Public Safety	41,390	75,883

Secretary of State:		
Licensing and Registration	7,978	22,273
Operations	2,725	7,620
State Labor Relations Board	1,264	513
State Energy Office	26,519	54,482
State Treasurer	52,374	4,281
State's Attorneys	21,265	9,237
Status of Women	368	....
Vermont Commission on Administration of Justice	....	3,394
Vermont Racing Commission	3,571	11,192
Vermont Whey Pollution Abatement Authority	7,855	5,265
VOSHA Review Board	13	....
Total Accounts Payable	$ 15,088,241	$ 13,336,853
Due to Other Funds	$ 653,727	$ 370,192
Refunds Payable	610,726	350,933
Total Known General Fund Payables	$ 16,352,694	$ 14,057,978

There follows a comparative listing of Receivables and Payables for the General Bond Fund.

GENERAL BOND – KNOWN RECEIVABLES

	1982	1981
Bonds Authorized – Unissued	$ 2,674	$ 3,602,174
Total Known General Bond Fund Receivables	$ 2,674	$ 3,602,174

GENERAL BOND FUND – KNOWN PAYABLES

	1982	1981
Accounts Payable	$ 579,949	$ 394,640
Due to Other Funds	....	315
Total Known General Bond Fund Payables	$ 579,949	$ 394,955

There follows a comparative listing of Receivables and Payables for the Transportation Fund.

TRANSPORTATION FUND – KNOWN RECEIVABLES

	1982	1981
Due from Federal Government	$ 13,559,397	$ 16,587,273
Gasoline Tax	2,212,348	2,152,624
Misc. Receivables	376,325	78,101
Due from Other Funds	62,483	92,270
Total Known Transportation Fund Receivables	$ 16,210,553	$ 18,910,268

TRANSPORTATION FUND – KNOWN PAYABLES

	1982	1981
Accounts Payable	$ 3,386,804	$ 2,880,975
Refunds Payable	1,503,485	18,911
Due to Other Funds	256,500	313,497
Total Known Transportation Fund Payables	$ 5,146,789	$ 3,213,383

There follows a comparative listing of Receivables and Payables for the Transportation Bond Fund.

TRANSPORTATION BOND FUND – KNOWN RECEIVABLES

	1982	1981
Bonds Authorized – Unissued	$ 6,180,320	$ 320
Due from Other Funds	40,466	51,439
Total Known Transportation Bond Fund Receivables	$ 6,220,786	$ 51,759

TRANSPORTATION BOND FUND – KNOWN PAYABLES

	1982	1981
Accounts Payable	$ 702,269	$ 676,750
Due to Other Funds	18,337	25,815
Total Known Transportation Bond Fund Payables	$ 720,606	$ 702,565

There follows a comparative listing of Receivables and Payables for the Fish and Game Fund.

FISH AND GAME FUND – KNOWN RECEIVABLES

	1982	1981
Due from Other Funds	$ 240	$ 17
Total Known Fish and Game Fund Receivables	$ 240	$ 17

FISH AND GAME FUND – KNOWN PAYABLES

	1982	1981
Accounts Payable	$ 104,943	$ 98,106
Due to Other Funds	12,580	15,832
Total Known Fish and Game Fund Payables	$ 117,523	$ 113,938

ALEXANDER V. ACEBO
AUDITOR OF ACCOUNTS

MAURICE T. KEEFE
DEPUTY AUDITOR OF ACCOUNTS

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December 13, 1982

Speaker, House of Representatives
and
President Pro-Tem of the Senate
General Assembly, State of Vermont
State House
Montpelier, Vermont

We have examined the accompanying combined and individual fund financial statements, as listed in the table of contents, as they pertain to those various Funds of the State of Vermont for which the accounts are maintained and the financial statements are presented on a cash basis, as at June 30, 1982 and for the year then ended. These Funds include all Governmental Fund types consisting of the General Fund, Transportation Fund, Fish and Game Fund, Special Fund, Federal Revenue Fund, General Bond Fund and Transportation Bond Fund and the Fiduciary Fund type Agency Fund. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

With the exception of unreimbursed charges to federal aid accounts of the Transportation Fund at June 30, 1982 (See Note 2C-1), the aforementioned cash basis statements do not give effect to accounts receivable, accounts payable and accrued items. Accordingly, these statements do not present financial position and results of operations of these Funds in conformity with generally accepted accounting principles. Note 2C-1 reflects estimates prepared by the Vermont Commissioner of Finance of unreported receivables and payables totals related to certain individual Governmental Funds at June 30, 1982 and June 30, 1981. These estimates of unreported receivables and payables were not subjected to our examination.

The aforementioned cash basis statements also reflect a limited encumbrance policy whereby only certain outstanding purchase orders, contracts and special items are recognized. The amount of unrecorded encumbrances at June 30, 1982 could not be determined.

The State of Vermont does not maintain accounting records for its general fixed assets and, accordingly, a statement of general fixed assets, required by generally accepted accounting principles, is not included in the financial report.

In our opinion, the aforementioned accompanying financial statements present fairly the assets and liabilities of the Governmental and Fiduciary Fund types of the State of Vermont at June 30, 1982, resulting from cash transactions, and their revenues collected and expenditures paid for the year then ended, on a basis consistent with that of the preceding fiscal year.

Alexander V. Acebo
Auditor of Accounts

ALEXANDER V. ACEBO
AUDITOR OF ACCOUNTS

MAURICE T. KEEFE
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December 13, 1982

Speaker, House of Representatives
and
President Pro-Tem of the Senate
General Assembly, State of Vermont
State House
Montpelier, Vermont

We have examined the accompanying combined and combining financial statements, listed in the table of contents, as they relate to the Proprietary Fund types (Enterprise Funds and Internal Service Funds) of the State of Vermont as at June 30, 1982 and for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances, except as stated in the following paragraph.

As disclosed in Note 14, the Agency of Human Service's Central Stores Fund and Copy Center Fund were established as Internal Service Funds, effective July 1, 1981. These Funds were established by a reclassification of accounts which had been previously accounted for and reported within the Special Fund, the financial statements of which were presented on a cash basis. We were not present to observe physical inventories taken as of the date of establishment of these Funds and we have not satisfied ourselves by means of other procedures concerning beginning inventory quantities and valuations. The amounts of inventories at July 1, 1981 enter materially into the determination of the results of operations and changes in financial position for the fiscal year ended June 30, 1982. Therefore, we do not express an opinion on the accompanying Human Services Agency's Central Stores Fund and Copy Center Fund statements of revenues, expenses and changes in retained earnings and statements of changes in financial position for the fiscal year ended June 30, 1982.

In our opinion, the aforementioned financial statements, other than those of the Human Services Agency's Central Stores Fund and Copy Center Fund, present fairly the financial positions of the Enterprise Funds and Internal Service Funds of the State of Vermont at June 30, 1982, and the results of their operations and the changes in their financial positions for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

In our opinion, the accompanying Human Services Agency's Central Stores Fund and Copy Center Fund balance sheets present fairly their financial positions at June 30, 1982, in conformity with generally accepted accounting principles.

Alexander V. Acebo
Auditor of Accounts

ALL FUNDS

EXHIBIT A-1

State of Vermont

COMBINED BALANCE SHEET—ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1982

	Governmental Fund Types (Cash Basis)				
		Special Revenue			
	General	Transportation	Fish & Game	Special	Fed. Revenue
ASSETS					
Cash	$(36,235,289)	$(594,050)	$ 2,686,503	$ 3,842,944	$ 2,858,937
Cash Advances—Travel, Courts, Agencies and Imprest Cash	1,825,877				
Investments at Cost	40,268,556				
Receivables (net of allowance for uncollectibles)					
Due From Other Funds					
Unreimbursed Charges to Federal Aid Accounts		13,559,397			
Inventories					
Prepaid Expenses					
Restricted Assets—Cash					
Land (Cost)					
Buildings (Net Book Value)					
Machinery, Equipment, Furniture and Fixtures (Net Book Value)					
Deferred Charges					
Bonds Authorized—Unissued					
Amount to be provided for Retirement of General Long-Term Debt					
Total Assets	$ 5,859,144	$ 12,965,346	$ 2,686,503	$ 3,842,944	$ 2,858,937
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts Payable	$	$	$	$	$
Accrued Payroll and Benefits Payable					
Installments Payable for Equipment Purchases (Current)					
Revenue Collected in Advance					
Due to Clients and Agents					
Due to Other Funds and Depositories					
Deferred Credits					
Payable from Restricted Assets:					
Unexpired Subscriptions					
Cash Advanced by State Treasurer					
Due to Highway Fund for Reappropriation					
Installments Payable for Equipment Purchases (Non-Current)					
General Obligation Bonds Payable					
Total Liabilities	$	$	$	$	$
Fund Equity:					
Contributed Capital	$	$	$	$	$
Retained Earnings—Unreserved					
Fund Balances:					
Reserved:					
Encumbrances	2,394,350	1,569,557	212,133	33,675	145,620
Amortization of Debt Service	1,470,000				
Unreserved:					
Designated—Appropriation Balances Forward	2,100,207	8,243,481	690,319		
Restricted				3,809,269	2,713,317
Undesignated (Deficit)	(105,413)	3,152,307	1,784,050		
Total Fund Equity	$ 5,859,144	$ 12,965,346	$ 2,686,503	$ 3,842,944	$ 2,858,937
Total Liabilities and Fund Equity	$ 5,859,144	$ 12,965,346	$ 2,686,503	$ 3,842,944	$ 2,858,937

The accompanying notes are an integral part of the financial statements.

Capital Projects		Proprietary Fund Types (GAAP Basis)		Fiduciary Fund Type (Cash Basis)	Acct. Group	Totals (Memorandum Only)	
General Bond	Transportation Bond	Enterprise	Internal Serv.	Agency	General Long-Term Debt	June 30, 1982	June 30, 1981
$ 16,956,209	$ 7,613,821	$ 177,280	$ (941,254)	$ 1,152,318	$	$(2,482,578)	$ 1,148,531
						1,825,877	1,225,738
						40,268,556	31,549,570
		113,522	1,096,733	662,838		1,873,094	685,153
			63,010			63,010	
						13,559,397	16,587,272
		5,196,536	1,276,402			6,472,939	6,073,039
		120,308	52,210			172,518	230,679
		317,748	13,765			331,514	501,200
			26,155			26,155	26,155
			139,048			139,048	137,367
		470,672	5,756,114			6,226,786	5,704,031
		2,620				2,620	3,789
2,674	6,180,320					6,182,994	3,602,494
					244,405,000	244,405,000	247,400,000
$ 16,958,883	$ 13,794,141	$ 6,398,689	$ 7,482,187	$ 1,815,157	$244,405,000	$319,066,937	$314,875,025
$	$	$ 3,667,920	$ 477,239	$	$	$ 4,145,160	$ 3,838,477
		163,950	145,600			309,551	256,500
			169,231			169,231	90,720
		414				414	2,103
		36,373				36,373	32,966
			63,014	1,815,157		1,878,171	1,344,611
							22,970
		313,458				313,458	315,020
		4,290	100			4,390	11,705
							162,271
			280,684			280,684	160,616
					244,405,000	244,405,000	247,400,000
$	$	$ 4,186,408	$ 1,135,870	$ 1,815,157	$244,405,000	$251,542,436	$253,637,961
$	$	$ 923,924	$ 4,634,603	$	$	$ 5,558,527	$ 5,301,297
		1,288,356	1,711,713			3,000,070	3,196,172
4,955,514	207,272					9,518,125	11,343,518
						1,470,000	
						11,034,008	14,056,553
12,003,368	13,586,868					32,112,823	26,737,885
						4,830,944	601,635
$ 16,958,883	$ 13,794,141	$ 2,212,281	$ 6,346,316	$	$	$ 67,524,500	$ 61,237,063
$ 16,958,883	$ 13,794,141	$ 6,398,689	$ 7,482,187	$ 1,815,157	$244,405,000	$319,066,937	$314,875,025

EXHIBIT A-2

State of Vermont

COMBINED STATEMENT OF CASH RECEIPTS – ALL FUNDS

For the Fiscal Year Ended June 30, 1982

	Governmental Fund Types				
		Special Revenue			
	General	Transportation	Fish & Game	Special	Federal Revenue
REVENUE RECEIPTS:					
Earnings of Departments:					
Fees	$ 1,894,536	$ 743,985	$	$ 187,155	$
Rents and Leases	2,062,365	323,135	9,236	2,012,167	
Sales of Commodities	294,571	8,901	15,504	2,295,983	
Sales of Service	410,684	6,350		30,771,624	
Federal Grants		40,578,934	1,356,691		177,358,718
Fines, Forfeits and Penalties	3,764,868		25	2,513	
Interest and Premiums	5,277,928			60,258	
Licenses:					
Business	2,001,745	8,780	909	73,059	
Non-Business	107,734	29,782,818	3,591,985	213,683	
Special Assessments	1,373,006	70,783		4,479,447	
Taxes	253,134,241	39,191,528		3,390,955	
Other Revenue Receipts	1,985,623	2,008	43,088	5,629,792	
Total Revenue Receipts	$ 272,307,306	$110,717,225	$ 5,017,441	$ 49,116,640	$177,358,718
NON-REVENUE RECEIPTS:					
Interfund Transfers	$ 296,920	$ 64,343	$ 742	$ 1,080,729	$ 180,698
Notes Payable	38,000,000				
Prior Year Recoveries	107,979	47,335	129		
Repayment of Advances	897,875				
Sale of Temporary Investments	1,906,517,631				
Withholdings and Contributions					
Legislative Transfers from Other Funds	213,429	3,096,771			
Sale of Bonds	1,895,000				
Transfer from Property Tax Relief Trust Fund	1,175,662				
Other Non-Revenue Receipts	275,576				1,721,473
Total Non-Revenue Receipts	$1,949,380,074	$ 3,208,450	$ 871	$ 1,080,729	$ 1,902,172
Beginning Cash and Travel Advances	$ (28,293,016)	$(5,200,756)	$ 2,365,815	$ 3,083,056	$ (3,068,697)
Totals	$2,193,394,364	$108,724,919	$ 7,384,128	$ 53,280,426	$176,192,193

The accompanying notes are an integral part of the financial statements.

Capital Projects		Proprietary Fund Types		Fudiciary Fund Type	Totals (Memorandum Only)	
					Year Ended	
General Bond	Transportation Bond	Enterprise	Internal Service	Agency	June 30, 1982	June 30, 1981
$	$	$	$	$	$ 2,825,677	$ 2,478,342
			4,686,412		9,093,316	7,724,686
		30,773,444	1,775,980		35,164,386	34,570,793
		44,873	3,104,459		34,337,992	24,034,605
					219,294,344	212,464,223
					3,767,407	3,336,084
					5,338,186	6,124,429
		56,633			2,141,127	1,167,457
					33,696,221	26,753,273
					5,923,237	5,273,604
					295,716,724	265,476,034
		20,201	43,705		7,724,419	5,907,055
$	$	$ 30,895,152	$ 9,610,557	$	$ 655,023,042	$ 595,310,591
$ 6,000	$	$	$	$	$ 1,629,434	$ 1,725,378
					38,000,000	37,500,000
					155,444	327,048
					897,875	468,295
					1,906,517,631	2,134,951,683
				93,683,675	93,683,675	87,660,838
	2,681		200,000		3,512,882	2,031,295
18,185,000					20,080,000	51,210,000
					1,175,662	10,574,385
					1,997,049	202,200
$ 18,191,000	$ 2,681	$	$ 200,000	$ 93,683,675	$2,067,649,656	$2,326,651,125
$ 15,986,746	$ 14,958,797	$ 235,795	$ 130,407	$ 1,344,611	$ 1,542,760	$ 1,159,657
$ 34,177,746	$ 14,961,479	$ 31,130,948	$ 9,940,965	$ 95,028,286	$2,724,215,458	$2,923,121,374

EXHIBIT A-3

State of Vermont

COMBINED STATEMENT OF CASH DISBURSEMENTS – ALL FUNDS

For the Fiscal Year Ended June 30, 1982

	Governmental Fund Types				
		Special Revenue			
	General	Transportation	Fish & Game	Special	Federal Revenue
BUDGETARY DISBURSEMENTS:					
General Government	$ 15,639,115	$	$	$ 6,314,515	$ 1,131,641
Protection to Persons and Property	20,845,313	8,981,738		5,092,449	2,127,958
Human Services	87,514,115			6,186,103	131,126,300
Manpower Services				2,846	13,898,909
Education	107,661,589	578,815		3,282,275	18,916,295
Environmental Conservation	7,056,622	49,707	4,697,624	1,821,642	3,372,541
Development and Community Affairs	4,537,117			66,721	1,128,562
Transportation		85,625,312			1,394,156
Public Service Enterprises				24,104,081	
Debt Service	25,303,633	13,699,616			
Miscellaneous	2,054,767			2,114,708	
Total Budgetary Disbursements	$270,612,275	$108,935,189	$ 4,697,624	$ 48,985,343	$173,096,364
NON-BUDGETARY DISBURSEMENTS:					
Advances	$ 1,500,881	$	$	$	$
Interfund Transfers	858,887	179,124		332,480	73,841
Notes Paid	38,000,000				
Prior Year Adjustments	6,930	1,974		6,227	163,049
Purchase of Temporary Investments	1,915,236,617				
Withholdings Remitted to Agencies					
Legislative Transfers to Other Funds	2,934,500	202,681		113,429	
Other Non-Budgetary Disbursements	425,000				
Total Non-Budgetary Disbursements	$1,958,962,817	$ 383,780	$	$ 452,138	$ 236,891
Ending Cash and Travel advances	$ (36,180,728)	$ (594,050)	$ 2,686,503	$ 3,842,944	$ 2,858,937
Totals	$2,193,394,364	$108,724,919	$ 7,384,128	$ 53,280,426	$176,192,193

The accompanying notes are an integral part of the financial statements.

Capital Projects		Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only) Year Ended	
General Bond	Transportation Bond	Enterprise	Internal Service	Agency	June 30, 1982	June 30, 1981
$ 3,763,846	$	$ 43,805	$ 3,604,270	$	$ 30,497,195	$ 33,310,411
601,502					37,648,961	29,994,366
1,603,350		117,968	1,612,015		228,159,854	213,490,760
					13,901,755	19,929,066
4,488,102					134,927,078	132,123,052
6,673,573					23,671,711	19,088,950
69,316		933,064			6,734,781	5,034,026
	7,347,657		5,250,983		99,618,109	85,408,538
					24,104,081	16,143,319
					39,003,249	34,300,537
		29,817,597			33,987,073	49,828,334
$ 17,199,691	$ 7,347,657	$ 30,912,435	$ 10,467,270	$	$672,253,852	$638,651,364
$	$	$	$	$	$ 1,500,881	$ 525,126
21,846			163,253		1,629,434	1,725,378
					38,000,000	52,500,000
					178,182	77,312
					1,915,236,617	2,136,799,058
				93,875,968	93,875,968	89,269,077
			262,271		3,512,882	2,031,295
					425,000	
$ 21,846	$	$	$ 425,525	$ 93,875,968	$2,054,358,967	$2,282,927,249
$ 16,956,209	$ 7,613,821	$ 218,512	$ (951,829)	$ 1,152,318	$ (2,397,361)	$ 1,542,760
$ 34,177,746	$ 14,961,479	$ 31,130,948	$ 9,940,965	$ 95,028,286	$2,724,215,458	$2,923,121,374

GENERAL FUND

EXHIBIT B-1

State of Vermont
GENERAL FUND
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS

June 30, 1982

ASSETS

Cash	$(36,235,289)
Travel Advances	54,561
Advances to Courts and Imprest Cash Funds	759,001
Advances to Vermont Industrial Development Authority	1,012,315
Temporary Investments (Cost)	40,268,556
Total Assets	$ 5,859,144

FUND BALANCE

Fund Balance:	
Reserved for Encumbrances (Exhibit B-4)	$ 2,394,350
Reserved for Amortization of Debt Service (Note 5)	1,470,000
Unreserved:	
Designated – Appropriation Balances Forward (Exhibit B-4)	2,100,207
Undesignated (Deficit) (Exhibit B-2)	(105,413)
Total Fund Balance	$ 5,859,144

The accompanying notes are an integral part of the financial statements.

EXHIBIT B-2

State of Vermont
GENERAL FUND
STATEMENT OF CHANGES IN UNDESIGNATED FUND BALANCE (CASH BASIS)

For the Fiscal Year Ended June 30, 1982

Undesignated Fund Balance (Deficit), July 1, 1981			$ (1,244,768)
Add: Transfer from Property Tax Relief Trust Fund – Public Act. No. 108 of 1981 (Note 6)			1,175,662
Adjusted Beginning Undesignated Fund Balance (Deficit)			$ (69,106)
Direct Applications to Fund Balance:			
From Abandoned Property Fund		$ 105,800	
From Central Computer Services Fund		100,000	
From Insurance Reserve Fund		169,776	
From Unallocated Cash Overage – Public Act No. 116 of 1981 (Note 7)		113,429	
Net of Other Recoveries and Charges		36,247	
Total Direct Applications to Fund Balance			525,252
Total			$ 456,146
Budgetary Operations:			
Deduct: Excess of Appropriations over Revenues			
Appropriations	$278,296,939		
Revenues (Exhibit B-3)	272,307,306		
Excess of Appropriations over Revenues		$(5,989,633)	
Add: Appropriations Reverting to Fund Balance (Exhibit B-4)		5,428,073	
Total Net Deductions From Budgetary Operations			(561,559)
Undesignated Fund Balance (Deficit), June 30, 1982 (Exhibit B-1)			$ (105,413)

The accompanying notes are an integral part of the financial statements.

EXHIBIT B-3

State of Vermont
GENERAL FUND
STATEMENT OF REVENUES – ESTIMATED AND ACTUAL (CASH BASIS)

For the Fiscal Year Ended, June 30, 1982

	Estimated Revenues	Actual Revenues Received	Actual Over (Under) Estimate
Taxes:			
Beverage	$ 4,280,000	$ 4,568,995	$ 288,995
Cigarette	10,600,000	9,579,934	(1,020,065)
Electrical Energy	2,700,000	2,455,854	(244,146)
Income – Corporate	25,900,000	24,953,706	(946,293)
Income – Personal	108,350,000	112,519,810	4,169,810
Inheritance	1,900,000	1,441,204	(458,795)
Insurance Companies	7,300,000	6,964,467	(335,532)
Liquor	10,600,000	9,881,001	(718,998)
Meals and Rooms	18,200,000	18,373,461	173,461
Pari-Mutuel	1,750,000	1,025,856	(724,143)
Real Property Transfer	3,500,000	2,893,343	(606,656)
Sales and Use	50,580,000	48,440,429	(2,139,570)
Telephone Companies	8,700,000	9,053,308	353,308
Other	1,000,000	982,866	(17,133)
Total Taxes	$255,360,000	$253,134,241	$ (2,225,758)
Business Licenses	1,200,000	2,001,745	801,745
Fees	1,800,000	1,894,536	94,536
Services	600,000	410,684	(189,315)
Fines and Forfeits	3,980,000	3,764,868	(215,131)
Interest and Premiums	4,500,000	5,277,928	777,928
Lottery Transfer	750,000	968,192	218,192
Special Assessments	4,585,000	1,373,006	(3,211,993)
Other Revenues	515,000	3,482,101	2,967,101
Total General Fund Revenues	$273,290,000	$272,307,306	$ (982,693)
		(Exhibit B-2) (Exhibit B-5)	

The accompanying notes are an integral part of the financial statements.

State of Vermont
GENERAL FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH AUTHORIZATIONS (CASH BASIS)

For the Fiscal Year Ended June 30, 1982

	Unexpended Balance July 1, 1981		Appropriations Act	Additional Appropriations
	Encumbered	Unencumbered		
General Government:				
Agency of Administration:				
Budget and Management:				
Operations	$	$	$ 303,000	$
VOSHA Review Board			13,550	
Finance:				
Financial Operations	30,460		1,000,000	
Interactive Budget and Accounting System				50,000
State Information Systems	3,285		161,589	
Personnel:				
Employee Relations			172,100	
Employee Training and Development	21,954		39,000	
Operations	22,660		405,400	
Property Valuation and Review:				
Administration	2,014		481,100	
Appeals Board			10,000	
Current Use Advisory Board			20,000	
Property Mapping		53,136	200,000	
Use of Computer	102,662			
Public Records	4,966		225,000	
Purchasing:				
Central Services			162,000	
Procurement	3,158		303,100	
Telephone	1,020		45,400	
Secretary of Administration:				
Employees Death Benefits			54,600	
Fuel Contingency Fund		648,930		
Pay Plan Adjustment – 91 of 1981				6,450,305
Secretary's Office			70,000	
Vernon Law Enforcement		27,922		
State Buildings:				
Administration			209,300	
Building Maintenance	6,107	16,342	786,900	
Custodial Services	3,977		1,313,400	
Eastern States Exposition		2,915	12,100	
Energy Retrofitting – Waterbury		37,380		
Engineering			224,500	
High Pressure Steam	103	102,748		
Insulation Improvement	250	62,047		
Monitoring Devices		14,319		
Municipal Services – Capital Complex			50,000	
Programming Heat – 95 of 1979		224,821		
Space Management			21,700	
Tax:				
Administration	53,240		295,977	
Revenue Operations	45,354		2,349,159	
Total Agency of Administration	$ 301,214	$ 1,190,564	$ 8,928,875	$ 6,500,305

EXHIBIT B-4

Transfers and Revisions	Total Appropriations	Cash Disbursements		Balances—June 30, 1982		
		Prior Year Encumbrances	Current Expenditures	Encumbrances	Reversions to Fund Balance	Balances Forwarded
$ 41,472	$ 344,472	$	$ 334,339	$	$ 10,132	$
529	14,079		2,456		11,622	
105,606	1,136,066	19,622	1,095,038	12,536	8,868	
	50,000		4,110			45,889
9,291	174,165	2,996	170,880	289		
15,111	187,211		180,026	2,794	4,390	
2,305	63,259	17,641	32,253	7,826	5,537	
45,9[illegible]	474,060	18,664	441,158	3,995	10,241	
16,949	500,063	1,834	424,056	35,593	38,579	
	10,000				10,000	
1,414	21,414		9,803		11,610	
	253,136		217,154	33,054		2,928
	102,662	89,562		10,600	2,500	
23,913	253,879	4,966	206,041	21,815	21,056	
22,265	184,265		184,128		136	
36,296	342,554	3,158	337,498		1,897	
(510)	45,910	1,020	41,364		3,525	
	54,600		54,600			
(648,930)						
(3,774,066)	2,676,239				2,676,239	
8,041	78,041		77,780		260	
	27,922				27,922	
35,754	245,054		244,967		86	
103,042	912,392		856,144	26,828		29,418
424,377	1,741,754	3,914	1,607,928	58,478	71,433	
	15,015		10,761			4,254
	37,380		37,380			
31,351	255,851		255,457		393	
	102,851		102,851			
	62,297		62,297			
	14,319		7,848			6,471
	50,000		50,000			
	224,821		47,165			177,655
2,864	24,564		24,564			
31,449	380,666	7,371	316,625	55,573	1,095	
115,592	2,510,105	40,395	2,381,348	76,279	12,081	
$ (3,349,883)	$ 13,571,075	$ 211,148	$ 9,818,035	$ 345,664	$ 2,929,610	$ 266,617

	Unexpended Balance July 1, 1981		Appropriations Act	Additional Appropriations
	Encumbered	Unencumbered		
Other General Government:				
Auditor of Accounts	$	$	$ 356,000	$
Executive Department:				
Commission on Interstate Cooperation			2,500	
Executive Office			439,350	
New England Governor's Secretariat			8,000	
New England Regional Commission			58,334	
Legislature:	186,258		2,123,924	
Council of State Governments			26,300	
Emergency Board			500	
Contingent Fund			50,000	
Joint Fiscal Committee – Data Base		159	15,000	
Joint Fiscal Office	1,710		189,791	
Legislative Council			354,500	
Computerization of Vermont Statutes		78,555		
New England Legislative Caucus			5,000	
Lieutenant Governor			48,047	
Sergeant at Arms	14,237		98,000	
Furnish and Equip Committee Rooms		205		
Restoration – The Battle of Cedar Creek	14,432			
State House Painting Restoration	210			
State House Preservation Committee			8,000	
State Energy Office	61		162,000	
State Labor Relations Board			66,459	
State Planning:				
Administration			205,659	
New England River Basin			22,600	
State Treasurer:	2,158		559,883	
Municipal Employees Retirement System			288,200	
Use Tax Reimbursement Fund		805,600		
Vermont State Retirement System			4,842,700	
Vermont State Natural Gas and Oil Board			1,800	
Total Other General Government	$ 219,069	$ 884,520	$ 9,932,547	$
Total General Government	$ 520,284	$ 2,075,085	$ 18,861,422	$ 6,500,305
Protection to Persons and Property:				
Administration of Justice:				
Attorney General:	$ 8,995	$	$ 935,000	$
Consumer Protection			160,000	
Equal Employment Opportunity			20,000	
Extraditions	573		30,000	
Medicaid Fraud			20,498	
Inquests			8,000	
Judiciary	3,064		6,507,800	
Public Defender	3,353		1,738,600	
Assigned Counsel				
Sheriffs			702,400	
States Attorneys	7,159		1,499,683	
Vermont Commission on Administration of Justice	9,435		27,200	
Total Administration of Justice	$ 32,580	$	$ 11,649,181	$

Transfers and Revisions	Total Appropriations	Cash Disbursements		Balances – June 30, 1982		
		Prior Year Encumbrances	Current Expenditures	Encumbrances	Reversions to Fund Balance	Balances Forwarded
$ 46,917	$ 402,917	$	$ 398,359	$	$ 4,557	$
	2,500				2,500	
19,700	459,050		441,956	2,021	15,072	
	8,000		8,000			
	58,334		43,334		15,000	
18,200	2,328,382	94,176	1,999,426	188,176	46,603	
	26,300		26,300			
	500		470		29	
(50,000)						
	15,159		155			15,003
12,000	203,501	1,710	191,475		10,315	
24,100	378,600		326,589	1,396	50,614	
	78,555					78,555
	5,000		5,000			
3,200	51,247		49,219		2,027	
6,200	118,437	583	92,578	13,653	6,621	5,000
	205					205
	14,432				14,432	
	210	210				
	8,000		8,000			
75,950	238,011	61	224,236	7,268	6,445	
2,941	69,400		64,080		5,319	
	205,659		187,468		18,190	
	22,600		6,662		15,938	
81,066	643,107	1,337	611,402	16,601	13,766	
	288,200		268,408		19,791	
(865,600)						
(4,242,515)	600,185		557,235		42,949	
	1,800		1,492		307	
$ (4,807,840)	$ 6,228,296	$ 98,079	$ 5,511,852	$ 229,117	$ 290,482	$ 98,764
$ (8,157,724)	$ 19,799,372	$ 309,227	$ 15,329,887	$ 574,782	$ 3,220,092	$ 365,382
$ 127,758	$ 1,071,753	$ 6,668	$ 1,049,428	$ 5,565	$ 10,091	$
10,749	170,749		164,188		6,560	
532	20,532		20,532			
5,000	35,573		32,412		3,160	
2,518	23,016		23,016			
	8,000		7,997		2	
495,942	7,006,806	2,896	6,981,608	4,976	17,325	
126,500	1,868,454	1,068	1,863,784	2,764	837	
9,000	9,000		8,999			
98,834	801,234		798,379		2,854	
159,368	1,666,210	5,874	1,602,834	37,293	20,209	
554	37,189	722	11,814	22,213	2,439	
$ 1,036,756	$ 12,718,518	$ 17,229	$ 12,564,996	$ 72,811	$ 63,481	$

	Unexpended Balance July 1, 1981		Appropriations Act	Additional Appropriations
	Encumbered	Unencumbered		
Other Protection to Persons and Property:				
Agriculture:				
Administration	$ 1,087	$	$ 178,500	$
Agricultural Development	4,504		200,500	
Dairy			249,634	
Dairy Market Development			12,250	
Laboratories	68		130,000	
Livestock		67,483	264,810	
Meat Inspection			143,500	
Plant Pest Control	490		178,500	
State Stipend Fund			100,000	
Weights and Measures	876		212,800	
Banking and Insurance:				
Banking	1,245		300,400	
Insurance	4,096		438,900	
Securities			37,700	
Commission on Human Rights			1	
Commission on Statutory Revisions	30,650		24,160	
Commission on Uniform Laws			8,400	
Criminal Justice Training Council			198,000	
Labor and Industry:				
Administration	2,722		236,000	
Apprenticeship Training	55		168,099	
Fire Prevention	9,854		472,500	
Labor Mediation and Arbitration			1,000	
Occupational Safety and Health	1,738		127,020	
Plumbers Board	5,616			
Statistics			25,500	
Military:				
Administration	36,025		767,000	
Air Service Contracts	1,223		186,300	
Army Service Contracts	7,380		92,300	
Building Maintenance	2,705	5,389	361,300	
Veterans Affairs	4,726		93,800	
State Pay – Service Since Korea		33,814		
Public Safety:				
Civil Defense	4,235		123,900	
Criminal Investigation			1,646,460	
Law Enforcement			3,000,000	
Secretary of State:				
Administration	14,530		221,458	
Corporations			98,599	
Licensing and Registration	12,614		111,305	
Architects			6,138	
Barbers			1,892	
Boxing			400	
Chiropractic			2,992	
Cosmetology			7,230	
Dental			14,330	
Detectives			562	
Funeral Services			4,240	
Land Surveyors			4,365	
Medical Practice			15,031	
Motor Vehicle Racing			1,730	
Nursing			56,710	

Transfers and Revisions	Total Appropriations	Cash Disbursements		Balances—June 30, 1982		
		Prior Year Encumbrances	Current Expenditures	Encumbrances	Reversions to Fund Balance	Balances Forwarded
$ 26,299	$ 205,886	$ 1,087	$ 204,642	$	$ 156	$
9,698	214,702	4,167	201,426	8,351	758	
24,130	273,764		269,847	172	3,743	
2,571	14,821		14,578		242	
15,020	145,088	68	130,130	4,276	10,613	
29,009	361,302		347,664		3,592	10,044
17,277	160,777		155,740	137	4,899	
29,886	208,876	486	207,378	446	565	
	100,000		90,000		10,000	
9,363	223,039	876	191,031	22,132	9,000	
32,597	334,242	1,245	319,773	835	12,388	
43,532	486,528	1,880	444,949	13,314	26,383	
8,700	46,400		44,082	111	2,205	
	1				1	
	54,810	28,275	14,626	9,448	2,460	
	8,400		8,143		257	
19,020	217,020		207,134	1,942	7,944	
15,148	253,870	2,167	227,685	9,462	14,555	
6,858	175,012		174,957		55	
49,006	531,440	7,935	504,479	3,089	15,935	
	1,000				1,000	
17,555	146,313	1,738	144,422	152		
	5,616	4,440			1,175	
1,241	26,741		20,741		6,000	
51,663	854,688	36,025	724,613	83,047	11,002	
16,853	204,376	1,223	195,153		8,000	
3,772	103,452	7,380	34,079	57,992	4,000	
36,261	405,656		378,392	1,640		25,623
9,599	108,125	4,726	87,237	13,156	3,005	
	33,814		3,626			30,188
14,563	142,698	4,235	136,362	2,100		
231,948	1,878,408		1,788,399	52,813	37,195	
(2,934,500)	65,500				65,500	
48,238	284,226	14,235	209,755	57,408	2,827	
2,930	101,528		92,883	7,019	1,626	
27,756	151,675	12,402	134,844	1,801	2,628	
(684)	5,453		5,453			
(291)	1,600		1,600			
200	600		570		29	
(305)	2,686		2,686			
(3,045)	4,184		4,184			
(3,515)	10,814		10,814			
62	624		624			
(1,005)	3,234		3,234			
(481)	3,883		3,883			
451	15,482		10,985	36	4,460	
(603)	1,126		1,126			
(9,460)	47,250		44,327		2,922	

	Unexpended Balance July 1, 1981		Appropriations Act	Additional Appropriations
	Encumbered	Unencumbered		
Nursing Home Administrators			2,307	
Opticians			1,575	
Optometry			2,048	
Osteopathy			370	
Pharmacy			10,315	
Physical Therapy			1,858	
Private Investigators				560
Professional Engineers			16,872	
Psychological Examiners			3,114	
Public Accountants			3,543	
Radiological Technology			1,888	
Veterinary			4,180	
State Papers	2,158		33,010	
State Buildings – Maintenance – Pittsford	1,821	14,517	13,800	
Vermont Racing Commission			290,001	
Total Other Protection to Persons and Property	$ 150,428	$ 121,204	$ 10,911,097	$ 560
Total Protection to Persons and Property	$ 183,009	$ 121,204	$ 22,560,278	$ 560
Human Services:				
Agency of Human Services:				
Corrections:				
Administration and Support	$ 715	$	$ 529,329	$
Adult Facilities	15,650		7,735,260	
Field Services	426		1,803,521	
Parole Board			47,918	
Health:				
Administration	2,016		251,975	
Chief Medical and Regional Examiner	766			
Comprehensive Dental Health		90,099	400,000	
Dental Health	68			
Environmental Health	49,772		283,300	
Health Resources			369,100	
Home Care Services		25,000	110,000	
Laboratory Services	13,789		596,300	
Medical Regulations	128			
Medical Care Services	7,592			
Personal Health Services			1,934,290	
Occupational Health	1,080		215,900	
Public Health Statistics	2,140			
Human Services Board	593		40,500	
Mental Health:				
Administration – Central Office	471		430,280	
Brandon Training School	41,504		1,805,009	
Community Mental Health	102,109		4,510,315	
Community Mental Retardation Program	178,009	45,000	3,018,615	
Contractual Patient Care			355,776	
Foster Grandparents Program			19,100	
Vermont State Hospital	32,863		6,144,705	
Office on Aging:				
General	35		73,600	
Grants and Contracts	52		317,900	
Retired Senior Volunteer Program			35,000	
Office of Economic Opportunity	4,943		77,800	
Secretary of Human Services:				
Administrative Services	28,561		201,770	
Planning Division			80,730	

Transfers and Revisions	Total Appropriations	Cash Disbursements		Balances—June 30, 1982		
		Prior Year Encumbrances	Current Expenditures	Encumbrances	Reversions to Fund Balance	Balances Forwarded
(925)	1,381		1,381			
(820)	755		746		8	
(1,211)	836		836			
(145)	224		224			
(1,841)	8,473		8,473			
(927)	930		930			
(470)	90	90				
(3,142)	13,729		12,989		740	
220	3,334		3,332		1	
(1,062)	2,480		2,480			
(1,110)	778		772		5	
(300)	3,880		3,877		2	
2,636	37,804	2,158	32,261	2,500	884	
	30,139		11,512	1,141		17,485
	290,001		248,149		41,851	
$ (2,161,705)	$ 9,021,584	$ 136,757	$ 8,126,330	$ 354,529	$ 320,625	$ 83,342
$ (1,124,948)	$ 21,740,103	$ 153,986	$ 20,691,326	$ 427,341	$ 384,106	$ 83,342
$ 41,798	$ 571,842	$ 629	$ 570,289	$ 726	$ 196	$
777,931	8,528,841	10,319	8,267,758	143,663	107,100	
208,936	2,012,883		2,010,056	2,826		
7,370	55,288		54,496		791	
16,024	270,015	1,769	266,547	1,660	38	
	766	455		311		
	490,099		402,543			87,556
	68	52			15	
34,953	368,025	49,662	318,129	230	3	
56,156	425,256		418,134	7,121		
	135,000		134,749		192	57
99,922	710,011	12,077	688,086	9,847		
	128	127			1	
	7,592	4,280		2,326	985	
259,900	2,194,190		2,123,303	23,286	47,600	
25,994	242,974	1,080	225,403	16,490		
	2,140	2,089		50		
2,660	43,753	593	43,160			
(2,669)	428,082	452	427,611		18	
513,655	2,360,168	37,172	2,112,712	165,452	44,831	
30,906	4,643,330	101,114	4,490,786	435	50,995	
36,933	3,278,557	152,369	2,993,648	81,900	50,640	
	355,776		255,366			100,410
286	19,386		19,386			
1,002,511	7,180,080	28,390	7,074,410	34,805	42,473	
26,679	100,314	35	100,279			
	317,952		312,229	1,473	4,250	
	35,000		35,000			
9,738	92,481	4,942	85,003	1,685	850	
100,491	330,823	26,857	300,773		3,192	
19,227	99,957		97,195		2,762	

	Unexpended Balance July 1, 1981		Appropriations Act	Additional Appropriations
	Encumbered	Unencumbered		
Social and Rehabilitation Services:				
Administration and District Services	11,809		247,775	
Alcohol and Drug Abuse	22,633		1,224,437	
Blind and Visually Handicapped	1,417		151,710	
Juvenile Services	110,971			
Social Services	1,223		6,529,903	
Vocational Rehabilitation	30,274		670,600	
Social Welfare:				
Administration	37,657		4,815,407	
Aid to Aged, Blind and Disabled			5,581,291	
Aid to Needy Families			10,740,527	
General Assistance			2,314,704	
Medical Services			16,613,724	
Nursing Home Beds			126,300	
State Buildings:				
Brandon Training School:				
Building Maintenance	10,234	29,466	428,200	
Utilities and Fuel			661,600	
Community Correctional Centers:				
Building Maintenance	5,722	10,355	171,800	
Health:				
Building Maintenance		3,758	36,300	
Custodial Services	136		105,600	
St. Albans Diagnosis and Treatment Facility – Building Maintenance	6,314	27,539	54,400	
Waterbury:				
Building Maintenance	8,139	6,650	412,900	
Custodial Services			948,100	
Weeks School – Building Maintenance	5,000			
Windsor – Building Maintenance	650	24,844	56,400	
Veterans Home:				
Administration			56,300	
Building Maintenance		26,939	35,000	
Care and Housing	454		285,000	
Food Services	386		94,400	
Utilities and Maintenance			100,000	
Total Agency of Human Services	$ 736,317	$ 289,653	$ 83,850,371	$
Other Human Services:				
Disabled and Needy Veterans	$	$	$ 27,700	$
Elizabeth Lund Home			35,000	
Governor's Commission on the Status of Women			66,800	
Priscilla Laird Claim			1,800	
Vermont Achievement Center			1	
Vermont Association for the Blind			17,500	
Vermont Legal Aid			43,300	
Total Other Human Services	$	$	$ 192,101	$
Total Human Services	$ 736,317	$ 289,653	$ 84,042,472	$
Education:				
Education Department:				
Adult Education	$	$	$ 1,114,360	$
Architectural Barriers	469,941	4,542		
Child Nutrition			561,900	
Debt Service Aid – Norwich School District				7,250
Department Services			190,300	

Transfers and Revisions	Total Appropriations	Cash Disbursements		Balances—June 30, 1982		
		Prior Year Encumbrances	Current Expenditures	Encumbrances	Reversions to Fund Balance	Balances Forwarded
99,106	358,690	11,101	345,631	1,957		
24,153	1,271,223	21,793	1,178,590	840	70,000	
11,555	164,682	1,335	159,730	3,535	81	
	110,971	46,000		64,971		
356,751	6,887,877	1,223	6,867,222		19,432	
131,872	832,746	29,731	788,470	12,398	2,145	
438,509	5,291,573	34,775	5,019,662	34,253	202,882	
(330,230)	5,251,061		5,251,060			
17,150	10,757,677		10,540,326		217,350	
(412,611)	1,902,093		1,902,092			
992,841	17,606,565		17,606,565			
	126,300		126,300			
14,166	482,066		390,899	11,903		79,263
8,858	670,458		567,260		103,197	
4,289	192,166		148,387	3,719		40,058
1,389	41,447		36,209	386		4,851
2,483	108,219	133	85,265		22,820	
2,312	90,566		65,564			25,002
20,665	448,355		375,384	13,091		59,879
12,270	960,370		837,409	95	122,864	
(22)	4,977		4,977			
1,022	82,916		44,043	680		38,192
12,962	69,262		63,298		5,963	
7,371	69,310		28,520			40,790
78,998	364,452	75	346,553	5,092	12,730	
12,747	107,533	23	100,605	6,350	553	
(1,952)	98,048		86,034	728	11,284	
$ 4,776,056	$ 89,652,398	$ 580,667	$ 86,793,123	$ 654,297	$ 1,148,247	$ 476,062
$	$ 27,700	$	$ 13,757	$	$ 13,942	$
(35,000)						
2,544	69,344		64,567	3,479	1,297	
	1,800		1,200		600	
	1				1	
	17,500		17,500			
	43,300		43,300			
$ (32,456)	$ 159,645	$	$ 140,325	$ 3,479	$ 15,840	$
$ 4,743,600	$ 89,812,043	$ 580,667	$ 86,933,448	$ 657,777	$ 1,164,088	$ 476,062
$ 102,292	$ 1,216,652	$	$ 1,216,652	$	$	$
	474,483		105,880	354,790		13,813
(21,612)	540,288		527,635		12,652	
	7,250		7,250			
32,606	222,906		222,906			

	Unexpended Balance July 1, 1981		Appropriations Act	Additional Appropriations
	Encumbered	Unencumbered		
Elementary and Secondary Education			305,600	
Equipment Replacement	6,342			
Franklin Northeast Area Vocational Center		68,274		
Regional Vocational Centers		1,957		
Special Education and Pupil Services			13,194,300	
State Aid to Local School Districts			42,645,200	
State Aid – School Construction Debt Service			2,050,000	
Vocational and Technical Education	3,259		3,962,500	
Vocational and Technical Equipment			300,000	
Wards of State			200,000	
Governor's Commission on Public Education				
Library Department:				
Advisory Training			52,500	
Bibliographic and Reference:				
Audio-Visual Service			60,400	
Reference Services	10,320		62,600	
Technical Processing Unit	308		77,200	
Books-By-Mail Service	2,063		24,800	
Extension Services:				
Regional Libraries	4,764		288,500	
Special Services to Institutions	1,458		14,500	
Government and Law Services:				
Law and Documents Unit			149,700	
Special Services to the Handicapped	224		72,200	
Microfilming Vermont Newspapers – 72 of 1979	24,912			
State Librarians Office	1,412		133,500	
New England Higher Education Compact			35,116	
Senatorial Scholarships	2,950		60,000	
State Buildings:				
Libraries – Building Maintenance	634	5,058	8,300	
Vermont State Colleges – Deferred Maintenance	3,797	85,902		
State Treasurer – Teachers Retirement System			8,400,000	
University of Vermont			17,917,130	
Educational Television			853,084	
Morgan Horse Farm			9,130	
Vermont Higher Education Planning Commission			3,200	
Vermont State Colleges			8,785,510	
Vermont Student Assistance Corporation			6,212,748	
Total Education	$ 532,390	$ 165,735	$107,744,278	$ 7,250
Environmental Conservation:				
Agency of Environmental Conservation:				
Act 250 Coordination	$	$ 88,023	$	$
Administration, Management and Planning	6,033		767,293	
Environmental Board and District Commissions	17,257		348,300	
Forests Parks and Recreation:				
Administration	25,248		371,573	
Butterfield Mountain Acquisition		6,225		
Deferred Maintenance	956	43,990		
Forest Resources and Development		55,758		
Forest Service	35,886		1,404,092	
Groton Improvements			8,800	
Parks	21,895	2,781	1,130,220	
Recreation			53,300	

Transfers and Revisions	Total Appropriations	Cash Disbursements		Balances – June 30, 1982		
		Prior Year Encumbrances	Current Expenditures	Encumbrances	Reversions to Fund Balance	Balances Forwarded
38,428	344,028		338,829	5,199		
	6,342	6,342				
	68,274		35,150			33,123
	1,957					1,957
8,391	13,202,691		13,197,348	5,342		
	42,645,200		42,645,200			
18,130	2,068,130		2,068,129			
21,026	3,986,785	3,259	3,974,282	9,243		
	300,000		202,714			97,285
	200,000		200,000			
(7,917)	44,582		44,559		23	
11,098	71,498		71,069	406	22	
3,985	76,905	9,034	61,809	6,060	1	
697	78,205	308	76,685	649	562	
(16,410)	10,453	2,063	8,125		264	
44,438	337,702	4,753	321,592	10,750	607	
1,938	17,896	1,458	11,982	4,454	1	
9,096	158,796		153,214	4,381	1,200	
9,608	82,032	224	80,160	1,606	40	
	24,912	17,314		7,597		
23,096	158,009	1,412	140,807	9,850	5,938	
	35,116		35,116			
	62,950	1,900	53,225	6,025	1,800	
	13,992		874			13,118
	89,699		89,699			
(15,000)	8,385,000		8,206,638		178,361	
	17,917,130		17,773,930		143,200	
	853,084		846,284		6,800	
	9,130		9,130			
177	3,377		3,377			
	8,785,510		8,720,510		65,000	
	6,212,748		6,162,748		50,000	
$ 264,067	$108,713,722	$ 48,071	$107,613,518	$ 426,357	$ 466,477	$ 159,298
$	$ 88,023	$	$ 13,003	$	$	$ 75,019
47,619	820,945	6,033	787,438	7,473	20,000	
23,001	388,559	11,722	366,385	8,441	2,009	
89,874	486,695	25,241	454,675	913	5,866	
	6,225					6,225
	44,946		9,412			35,533
	55,758		37,268			18,490
192,748	1,632,726	30,108	1,522,049	46,921	33,646	
	8,800		8,800			
59,607	1,214,504	12,897	983,002	66,111	24,184	128,308
9,990	63,290		62,920	370		

	Unexpended Balance July 1, 1981		Appropriations Act	Additional Appropriations
	Encumbered	Unencumbered		
Natural Resources Conservation Council			183,050	
Protection	5,411		525,000	
Protection to Fragile Areas		2,128		
Recreational Development		525		
Davison Property		(6,650)		
Worcester Range Acquisition		(6,742)		
Soil Mapping		25,513	35,000	
State Outdoor Planning Project		154		
Water Resources and Environmental Engineering:				
Administration	8,786			
Commissioner's Office			123,900	
Environmental Engineering	8,308		824,100	
Geology			56,500	
Municipal Water Systems	2,942			
Water Quality		23,841	810,000	
Water Resources Board			42,200	
Total Agency of Environmental Conservation	$ 132,724	$ 235,549	$ 6,683,328	$
Green Mountain Club Inc.	$	$	$ 10,000	$
Secretary of Administration – Environmental Conservation Audit				50,000
Total Environmental Conservation	$ 132,724	$ 235,549	$ 6,693,328	$ 50,000
Development and Community Affairs:				
Agency of Development and Community Affairs:				
Administration and Management Planning	$	$	$ 223,000	$
Economic Development	2,301		438,800	
Historic Sites:				
Building Maintenance	1,489	44,308	44,000	
Development and Restoration	11,626			
Preservation	17,533		208,200	
Labor Training		168,375	423,500	
Outdoor Advertising	5,468			
Regional Commissions		83,604	748,300	
Travel Promotion	8,350	96,726	1,337,000	
Total Agency of Development and Community Affairs:	$ 46,769	$ 393,015	$ 3,422,800	$
Real Estate Commission	$ 116	$	$ 128,500	$
Vermont Council on the Arts			165,000	
Vermont Green-Up				7,500
Vermont Historical Society			125,400	
Vermont Industrial Development Authority			600,000	
Vermont Symphony Orchestra			33,000	
Vermont Whey Pollution Abatement Authority		895	9,000	
Vermont Whey Pollution Abatement Plant		228,056		
Total Development and Community Affairs	$ 46,885	$ 621,968	$ 4,483,700	$ 7,500
DEBT SERVICE:				
Interest:				
Bonded Debt	$	$	$ 9,153,255	$ 175,483
Temporary Borrowing	$	$	$ 1,400,000	$ 577,154
Total Interest	$	$	$ 10,553,255	$ 752,637
Principal:				
Public Improvement Bonds:				
Series IV – 1961	$	$	$ 350,000	$
Series V – 1963			150,000	

Transfers and Revisions	Total Appropriations	Cash Disbursements		Balances – June 30, 1982		
		Prior Year Encumbrances	Current Expenditures	Encumbrances	Reversions to Fund Balance	Balances Forwarded
(2,350)	180,700		178,267		2,432	
71,572	601,983	3,426	547,361	3,325	47,869	
	2,128		172			1,956
	525					525
	(6,650)					(6,650)
	(6,742)					(6,742)
	60,513		37,699	18,739		4,074
	154					154
	8,786	8,253		50	481	
3,038	126,938		126,828	69	40	
108,355	940,763	8,258	874,192	38,263	20,049	
2,318	58,818		51,473	6,832	512	
	2,942	2,200		742		
69,543	903,384		829,230	74,153		
10,136	52,336		48,298	3,182	855	
$ 685,453	$ 7,737,055	$ 108,142	$ 6,938,480	$ 275,587	$ 157,948	$ 256,895
$	$ 10,000	$	$ 10,000	$	$	$
	50,000					50,000
$ 685,453	$ 7,797,055	$ 108,142	$ 6,948,480	$ 275,587	$ 157,948	$ 306,895
$ 39,584	$ 262,584	$	$ 262,438	$	$ 145	$
21,457	462,558	1,763	445,256		15,538	
	89,798		67,037			22,760
	11,626					11,626
14,973	240,706	3,072	222,698		498	14,437
(1,659)	590,215		370,972	1,397		217,844
	5,468	5,437			30	
15,493	847,398		740,258	4,774	4,118	98,246
32,530	1,474,607	8,311	1,297,438	17,389	1,933	149,534
$ 122,378	$ 3,984,962	$ 18,584	$ 3,406,099	$ 23,561	$ 22,265	$ 514,450
$ 8,966	$ 137,582	$	$ 133,556	$ 118	$ 3,908	$
	165,000		162,000		3,000	
	7,500		7,500			
8,800	134,200		134,200			
	600,000		600,000			
	33,000		32,000		1,000	
8,619	18,514		18,514			
(8,619)	219,437		24,661			194,775
$ 140,144	$ 5,300,198	$ 18,584	$ 4,518,532	$ 23,679	$ 30,174	$ 709,226
$ 6,832	$ 9,335,570	$	$ 9,335,570	$	$	$
408	1,977,562		1,977,562			
$ 7,241	$ 11,313,133	$	$ 11,313,133	$	$	$
$	$ 350,000	$	$ 350,000	$	$	$
	150,000		150,000			

	Unexpended Balance July 1, 1981		Appropriations Act	Additional Appropriations
	Encumbered	Unencumbered		
Series VI – 1964			410,000	
Series VII – 1965			235,000	
Series VIII – 1966			525,000	
Series IX – 1968			630,000	
Series X – 1968			630,000	
Series XI – 1969			735,000	
Series XII – 1969			525,000	
Series XIII – 1970			1,350,000	
Series XIV – 1971			850,000	
Series XV – 1972			1,450,000	
Series XVI – 1973			700,000	
Series XVII – 1973			50,000	
Series XVIII – 1975			700,000	
Series XIX – 1977			425,000	
Series XX – 1977			425,000	
Series XXI – 1978			1,430,000	
Series XXII – 1980			2,110,000	
School Building Bonds:				
Series V – 1961			100,000	
State of Vermont				
Series I – 1972			200,000	
Total Principal	$	$	$ 13,980,000	$
Total Debt Service	$	$	$ 24,533,255	$ 752,637
MISCELLANEOUS:				
Bennington Chamber of Commerce – Parking Lot	$ 8,825	$	$	$
Vermont Whey Pollution Abatement Authority:				
1976 Series A Bonds			791,500	
1980 and 1981 Series A Bonds			1,230,454	38,000
Total Miscellaneous	$ 8,825	$	$ 2,021,954	$ 38,000
TOTAL GENERAL FUND	$ 2,160,436	$ 3,509,196	$270,940,687	$ 7,356,252

The accompanying notes are an integral part of the financial statements.

Transfers and Revisions	Total Appropriations	Cash Disbursements		Balances—June 30, 1982		
		Prior Year Encumbrances	Current Expenditures	Encumbrances	Reversions to Fund Balance	Balances Forwarded
	410,000		410,000			
	235,000		235,000			
	525,000		525,000			
	630,000		630,000			
	630,000		630,000			
	735,000		735,000			
	525,000		525,000			
	1,350,000		1,350,000			
	850,000		850,000			
	1,450,000		1,450,000			
	700,000		700,000			
	50,000		50,000			
	700,000		700,000			
	425,000		425,000			
	425,000		425,000			
	1,430,000		1,430,000			
10,500	2,120,500		2,120,500			
	100,000		100,000			
	200,000		200,000			
$ 10,500	$ 13,990,500	$	$ 13,990,500	$	$	$
$ 17,741	$ 25,303,633	$	$ 25,303,633	$	$	$
$	$ 8,825	$	$	$ 8,825	$	$
	791,500		789,268		2,231	
	1,268,454		1,265,499		2,954	
$	$ 2,068,779	$	$ 2,054,767	$ 8,825	$ 5,186	$
$ (3,431,665)	$280,534,907	$ 1,218,679	$269,393,595	$ 2,394,350	$ 5,428,073	$ 2,100,207
				(Exhibit B-1)	(Exhibit B-2)	(Exhibit B-1)

EXHIBIT B-5

State of Vermont
GENERAL FUND
STATEMENT OF CASH RECEIPTS

For the Fiscal Year Ended June 30, 1982

TAXES:	
Liquor Control:	
Liquor and Wine Tax	$ 9,881,001
Racing Commission:	
Pari-Mutuel Tax	1,025,856
Tax Department:	
Beverage Tax	4,568,995
Boxing Gate Tax	1,153
Cigarette Tax	9,579,934
Electric Generating Tax	2,455,854
Income Tax—Corporate	24,953,706
Income Tax—Personal	112,519,810
Inheritance and Estate Tax	1,441,204
Insurance Premium Tax	6,964,467
Land Sale Gains Tax	500,000
Meals and Rooms Tax	18,373,461
Real Property Transfer Tax	2,893,343
Sales and Use Tax	48,440,429
Telephone Companies Tax	9,053,308
Tobacco Products Tax	405,907
Transportation and Freight Lines Tax	55,609
Treasurer:	
Privilege Tax	20,196
Total Taxes	$253,134,241

BUSINESS LICENSES:	
Agriculture:	
Animal Welfare	$ 690
Creamery	2,100
Egg Buyers	53
Frozen Desserts	3,723
Imitation Dairy Products Handlers	407
Livestock Dealers	1,865
Meat Handlers	6,337
Milk and Cream Testers	1,599
Oleomargerine	12,317
Pesticide Control	12,806
Pesticide Registration	33,675
Swine Garbage	20
Warehouse	180
Weigh Masters	1,136
Weights and Measures Repair	1,950

Banking and Insurance:	
Brokers and Agents	825,093
Debt Adjusters	289
Motor Vehicle Sales Finance Companies	500
Retail Installment Sales	800
Security Dealers and Salesmen	79,815
Small Loan Act	2,200
Health:	
Bakery	6,860
Drug Approval	15
Hospital	171
Nursing Home	4,471
Tourist Home	113,920
Labor and Industry:	
Lightning Rod and Fire Detectors	1,570
Liquor Control:	
Licenses	409,120
Public Safety	
Explosives Handlers	1,728
Secretary of State:	
Auctioneers	5,975
Charter	72,648
Concessions and Circuses	6,012
Detective	4,450
Foreign Corporations	137,867
Itinerant Photographers	100
Motor Vehicle Racing	1,320
Peddlers	1,362
Trade Name and Partnerships	43,175
Social and Rehabilitation Services:	
Community Care Facilities	3,011
Tax Department:	
Amusement Machines	200,160
Cigarette	2
Meals and Rooms	250
Total Business Licenses	$ 2,001,745
NON-BUSINESS LICENSES:	
Public Safety:	
Motorboat Registration	$ 92,336
Polygraph Examiners	570
Secretary of State:	
Boxing	80
Treasurer:	
Marriage Licenses	14,748
Total Non-Business Licenses	$ 107,734

FEES:	
Agriculture:	
Bureau of Markets	$ 1,127
Banking and Insurance:	
Banks and Trust Companies	229,350
Credit Unions	31,176
Development Credit Corporations	894
Savings and Loan Assoc.	4,092
Securities Registration	272,008
Small Loan Companies	1,932
Court Administrator:	
Probate Courts:	
Addison	6,301
Bennington	5,269
Bradford	3,153
Caledonia	5,474
Chittenden	13,295
Essex	1,429
Fair Haven	3,637
Franklin	5,217
Grand Isle	399
Hartford	6,584
Lamoille	3,132
Manchester	6,371
Marlboro	3,992
Orleans	4,933
Randolph	2,039
Rutland	7,764
Washington	11,323
Westminster	3,704
Windsor	5,935
Superior Courts	206,964
Supreme Court	9,675
Development and Community Affairs:	
Real Estate	155,710
Education:	
Registrations	28,270
Environmental Conservation:	
Alteration of Streams	338
Environmental Board:	
Appeals	325
Development	196,363
Subdivision	7,103
Mobile Home Park Plans	5
Public Building Plan	28,102
Public Waters	75
Subdivision of Land	2,415
Water Resources:	
Dam Permits	2,121

Labor and Industry:		
Advisory Boiler Commission		58,556
Electricians Licensing		66,541
Plumbers Examining Board		30,630
Miscellaneous		500
Property Valuation and Review:		
Miscellaneous		3,255
Racing Commission:		
Dog Racing		8,548
Secretary of State:		
Architects		35,485
Barbers		449
Chiropractic		560
Cosmetology		49,235
Dental Examiners		36,461
Embalmers		9,890
Land Surveyors		9,854
Medicine and Surgery		84,360
Nurses		37,908
Nursing Home Administrators		6,470
Opticians		1,423
Optometry		1,480
Osteopathic		210
Pharmacy		38,620
Physical Therapy		1,001
Professional Engineers		5,499
Psychologists		4,270
Public Accountancy		12,930
Radiological Technicians		3,380
Uniform Commercial Code		62,035
Veterinary		8,145
Miscellaneous		38,832
Total Fees	$	1,894,536
RENTS AND LEASES:		
Brandon Training School:		
Right-of-Way	$	2,800
Telephone Booths		19
Corrections:		
Telephone Booths		392
Development:		
Historic Sites		1,200
Telephone Booths		748
Forests and Parks		2,608
Purchasing:		
Telephone Booths		304
Treasurer:		
Gas and Oil Leases		2,500

Vermont State Hospital		203
Telephone Booths		43
Vermont Whey Authority:		
Express Sublease		2,050,796
Water Resources		250
Weeks School Property		500
Total Rents and Leases	$	2,062,365
SALES OF COMMODITIES:		
Agriculture	$	161
Development and Community Affairs:		
Historic Sites		31,357
Forests and Parks:		
Emergency Firewood Program		1,500
Timber Sales		247,287
Libraries:		
Sale of Books		11,758
Purchasing:		
Sale of Paper		1,803
Water Resources:		
Sale of Plans		508
Timber Sales		194
Total Sales of Commodities	$	294,571
SALES OF SERVICES:		
Agriculture	$	927
Brandon Training School		8,061
Corrections:		
Board of Federal Prisoners		92,617
Work Release Program		21,696
Court Administrator:		
URESA Services		17,104
Defender General		5,116
Health		3,981
Labor and Industry:		
Electrical Inspections		66,148
Plumbing Inspections		1,430
Vermont State Hospital		193,601
Total Sales of Service	$	410,684
FINES, FORFEITS AND PENALTIES:		
Attorney General:		
Anti-Trust	$	1,911
Consumer Fraud Recoveries		1,000
Consumer Protection		1,000

Environmental Penalties	11,438
Expense Recoveries	299
Banking and Insurance:	
Agents and Brokers Fines	100
Court Administrator:	
District Courts:	
Addison	79,486
Bennington	76,261
Caledonia-Essex	112,195
Chittenden	337,223
Franklin-Grand Isle	81,030
Lamoille	63,888
Orange	50,811
Orleans-Essex	54,407
Rutland	163,164
Washington	122,604
Windham	147,549
Windsor	171,549
Vermont Traffic Ticket Center	2,242,875
Environmental Conservation	
Burlington Electric Air Pollution	5,000
Labor and Industry:	
OSHA Violations	33,785
Racing Commission:	
Horse Racing Commission	950
Tax Department:	
Recovered Costs	6,335
Total Fines, Forfeits and Penalties	$ 3,764,868

INTEREST AND PREMIUMS:

Treasurer:	
Interest and Premiums – Bond Sales	$ 94,424
Interest – Temporary Investments	5,155,228
Miscellaneous Interest and Dividends	7,335
Vermont Sanatorium Fund	20,939
Total Interest and Premiums	$ 5,277,928

SPECIAL ASSESSMENTS:

UVM Gym Bond Payments	$ 106,912
Vermont Whey Authority:	
Cheesemakers	15,000
Whey Bonds	1,251,094
Total Special Assessments	$ 1,373,006

MISCELLANEOUS RECEIPTS:

Purchasing:	
Miscellaneous Sales	$ 39

Racing Commission:	
Unclaimed Ticket Money	23,146
Total Miscellaneous Receipts	$ 23,185
TRANSFERS FROM OTHER FUNDS:	
Employment Security – Bond Payments	$ 40,500
Forests and Parks – Bond Payments	328,280
Lottery Profits	968,192
Statewide Indirect Cost Allocation	625,466
Total Transfers from Other Funds	$ 1,962,438
Total General Fund Cash Receipts	$272,307,306
	(Exhibit B-3)

The accompanying notes are an integral part of the financial statements.

TRANSPORTATION FUND

EXHIBIT C-1

State of Vermont
TRANSPORTATION FUND
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS

June 30, 1982

ASSETS

Cash (Overdraft)	$ (594,050)
Unreimbursed Charges to Federal Aid Accounts (Exhibit C-4)	13,559,397
Total Assets	$12,965,346

FUND BALANCE

Fund Balance:	
Reserved for Encumbrances (Exhibit C-4)	$ 1,569,557
Unreserved:	
Designated – Appropriation Balances Forward (Exhibit C-4)	8,243,481
Undesignated (Exhibit C-2)	3,152,307
Total Fund Balance	$12,965,346

The accompanying notes are an integral part of the financial statements.

EXHIBIT C-2

State of Vermont
TRANSPORTATION FUND
STATEMENT OF CHANGES IN UNDESIGNATED FUND BALANCE (CASH BASIS)

For the Fiscal Year Ended June 30, 1982

Undesignated Fund Balance, July 1, 1981			$ 955,698
Direct Applications to Fund Balance:			
From Highway Garage Revolving Fund		$ 162,271	
From Workman's Compensation Insurance Refund		46,539	
Net of Other Recoveries and Charges		1,524	
Total Direct Applications to Fund Balance			210,335
Total			$ 1,166,033
Budgetary Operations:			
Add: Excess of Revenues Over Appropriations:			
Revenues Available for Appropriation (Exhibit C-3)	$69,903,828		
Appropriations (Includes $200,000 – Highway Garage Equipment)	69,234,162		
Excess of Revenues over Appropriations		$ 669,666	
Add: Appropriations reverting to Fund Balance (Exhibit C-4)		1,316,607	
Total Additions From Budgetary Operations			1,986,273
Undesignated Fund Balance, June 30, 1982 (Exhibit C-1)			$ 3,152,307

The accompanying notes are an integral part of the financial statements.

EXHIBIT C-3

State of Vermont
TRANSPORTATION FUND
STATEMENT OF REVENUES—ESTIMATED AND ACTUAL (CASH BASIS)

For the Fiscal Year Ended June 30, 1982

	Dedicated Revenues	Revenues Available for Appropriations	Total Revenues	Estimated Revenues	Actual Over (Under) Estimate
TAXES:					
Jet and Railroad Fuel	$	$ 132,962	$ 132,962	$	$ 132,962
Motor Fuel		25,384,536	25,384,536	25,391,000	(6,463)
Operations—Gross Revenue		6,984	6,984		6,984
Purchase and Use		13,493,819	13,493,819	12,500,000	993,819
Railroad Companies		173,224	173,224		173,224
Other Taxes				135,000	(135,000)
Total Taxes	$	$39,191,528	$ 39,191,528	$38,026,000	$ 1,165,528
BUSINESS LICENSES:					
Headlight Testing	$	$ 4,110	$ 4,110	$	$ 4,110
Junkyard		4,670	4,670		4,670
Total Business Licenses	$	$ 8,780	$ 8,780	$	$ 8,780
NON-BUSINESS LICENSES:					
Aviation	$	$ 58,181	$ 58,181	$	$ 58,181
Diesel Fuel User		67,631	67,631		67,631
Directional Signs	64,721		64,721		64,721
Highway Use Permits		108,355	108,355		108,355
Motor Vehicle License and Registration		29,483,930	29,483,930	28,966,000	517,930
Total Non-Business Licenses	$ 64,721	$29,718,097	$ 29,782,818	$28,966,000	$ 816,818
EARNINGS OF DEPARTMENTS:					
FEES:					
Driver Rehabilitation—Motor Vehicle	$ 96,700	$	$ 96,700	$	$ 96,700
Title Certificate		647,285	647,285		647,285
Total Fees	$ 96,700	$ 647,285	$ 743,985	$	$ 743,985
RENTS AND LEASES:					
Maine and Boston Railroad	$	$ 18,469	$ 18,469	$	$ 18,469
Rutland Railroad		300,512	300,512		300,512
St. Johnsbury and Lamoille County Railroad		4,152	4,152		4,152
Total Rents and Leases	$	$ 323,135	$ 323,135	$	$ 323,135
SALE OF COMMODITIES:					
Sale of Maps, Plans, etc.	$	$ 8,651	$ 8,651	$	$ 8,651
Sale of Commemorative Plates	250		250		250
Total Sale of Commodities	$ 250	$ 8,651	$ 8,901	$	$ 8,901
SALES OF SERVICE:					
Sale of Photographs—Public Safety	$	$ 6,350	$ 6,350	$	$ 6,350
Total Sales of Service	$	$ 6,350	$ 6,350	$	$ 6,350
Total Earnings of Departments	$ 96,950	$ 985,422	$ 1,082,372	$	$ 1,082,372
FEDERAL GRANTS-IN-AID:					
Construction of Roads	$38,206,516	$	$ 38,206,516	$	$38,206,516
National Transportation Needs Study	136,920		136,920		136,920
Public Transit	2,163,313		2,163,313		2,163,313
Railroad Rehabilitation	72,184		72,184		72,184
Total Federal Grants-In-Aid	$40,578,934	$	$ 40,578,934	$	$40,578,934

	Dedicated Revenues	Revenues Available for Appropriations	Total Revenues	Estimated Revenues	Actual Over (Under) Estimate
SPECIAL ASSESSMENTS AND CHARGES:					
Loan Payments – Van Pool	$ 70,783	$	$ 70,783	$	$ 70,783
Total Special Assessments and Charges	$ 70,783	$	$ 70,783	$	$ 70,783
OTHER REVENUES:					
Non-Driver Identification Cards	$ 2,008	$	$ 2,008	$	$ 2,008
Total Other Revenues	$ 2,008	$	$ 2,008	$	$ 2,008
Unclassified Estimated Revenues	$	$	$	$ 1,849,000	$ (1,849,000)
Total Transportation Fund Revenues	$40,813,396	$69,903,828	$110,717,225	$68,841,000	$41,876,225
	(Exhibit C-4)	(Exhibit C-2)			

The accompanying notes are an integral part of the financial statements.

EXHIBIT C-4

State of Vermont
TRANSPORTATION FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH AUTHORIZATIONS
(CASH BASIS)

For the Fiscal Year Ended June 30, 1982

	Balances July 1, 1981			
	Unexpended Appropriations	Unreimbursed Charges – Fed. Aid Accts.	Appropriation Act	Additional Appropriations
General Government:				
State Employees Pay Plan Adjustment	$	$	$	$ 2,790,449
Vermont State Employees Retirement System			103,800	
Total General Government	$	$	$ 103,800	$ 2,790,449
Education – Driver Education	$ 191,943	$	$ 600,000	$
Forest and Parks – Wood Access Roads	$	$	$ 50,000	$
Protection:				
Criminal Justice Training Council	$ 197	$	$	$
Public Safety:				
Administration	$ 17,979	$	$ 371,850	$
Communications	42			
Law Enforcement	122,365		3,754,898	
Radio – Mt. Mansfield and Other Projects	3,212			
Support Services	7,452		1,014,600	
Total Public Safety	$ 151,051	$	$ 5,141,348	$
State Buildings – Troop Headquarters	$ 8,741	$	$ 10,600	$
Total Protection	$ 159,990	$	$ 5,151,948	$
Agency of Transportation:				
Administration	$ 18,732	$	$ 3,544,445	$
Airport Building Maintenance	41,556		39,900	
Airport Improvements	2,681			
Airport Maintenance	23,190		313,500	
Delaware and Hudson Railroad:				
Lease – New York Line				64,000
Purchase – Vermont Line				138,200
Federal Aid Accounts		(16,587,272)		
Highway, Bridge and Railroad Crossings	1,472,195			
Motor Vehicles:				
Commemorative License Plates	2,920			
Customer Services	38,292		3,490,775	
Driver Rehabilitation	60,006			
Field Services	616		1,056,412	
Implementation of Diesel Tax				237,000
Implementation of New Tax and Fee Structure	157,921			
Non-Driver Identification Cards				
Off System Projects – State Share	33,040			
Operations	670,225		65,500	
State System:				
Bicycle Fund	1			
Construction	675,319			
Critical Highway Paving	58,716			

EXHIBIT C-4

Dedicated Revenues	Refunds and Transfers	Total Funds Available	Cash Disbursements	Reversions	Balances, June 30, 1982		
					Unexpended Appropriations		Unreimbursed Charges – Fed. Aid Accts.
					Encumbered	Unencumbered	
$	$ (2,472,417)	$ 318,032	$	$ 318,032	$	$	$
	(103,800)						
$	$ (2,576,217)	$ 318,032	$	$ 318,032	$	$	$
$	$	$ 791,943	$ 578,815	$	$ 213,127	$	$
$	$	$ 50,000	$ 49,707	$ 292	$	$	$
$	$	$ 197	$	$ 197	$	$	$
$	$ 10,000	$ 399,829	$ 375,302	$ 1,275	$ 23,251	$	$
		42			42		
	3,937,858	7,815,121	7,551,622	52,845	210,654		
		3,212				3,212	
	75,000	1,097,052	1,051,529	1,577	43,944		
$	$ 4,022,858	$ 9,315,257	$ 8,978,454	$ 55,698	$ 277,892	$ 3,212	$
$	$	$ 19,341	$ 3,283	$	$	$ 16,057	$
$	$ 4,022,858	$ 9,334,796	$ 8,981,738	$ 55,896	$ 277,892	$ 19,269	$
$	$	$ 3,563,177	$ 3,069,449	$ 477,770	$ 15,956	$	$
		81,456	75,167		1,763	4,525	
	(2,681)						
	25,000	361,690	358,136		3,542	11	
		64,000				64,000	
		138,200				138,200	
40,369,829		23,782,556	37,341,954				(13,559,397)
		1,472,195	535,172			937,023	
250		3,170				3,170	
	165,500	3,694,567	3,612,924	1,977	79,664		
96,700		156,706	139,470			17,236	
	40,500	1,097,528	1,018,941	870	77,717		
		237,000	3,483		5,096	228,420	
		157,921	146,806	54	11,060		
2,008		2,008	1,254			753	
		33,040	1,326			31,714	
72,184		807,910	282,198		19,918	505,793	
		1				1	
		675,319	(930,178)			1,605,497	
		58,716	58,716				

	Balances July 1, 1981			
	Unexpended Appropriations	Unreimbursed Charges – Fed. Aid Accts.	Appropriation Act	Additional Appropriations
Forests and Parks	20,764			
Maintenance	1,945,442		24,886,500	
Town System:				
State Aid Roads	335,672			
Town Bridges	8,270			
Town Highways	3,992,577		12,244,000	
Town Highway System – Bridges	445,750			
Transportation Board			77,465	
Miscellaneous:				
Building Maintenance	34,443		115,000	
Directional Signs and Sign Plazas	7,920			
Disposal of Junk Motor Vehicles	53,384		1	
Lake Paran Dam	110,736			
Rouses Point Bridge	199,894			
Urban Mass Transit	(333,195)			
Van Pool Revolving Account	1,804			
Total Agency of Transportation	$ 10,078,883	$(16,587,272)	$ 45,833,498	$ 439,200
Debt Service:				
Interest:				
Bonded Debt	$	$	$ 4,670,267	$
Temporary Borrowings			300,000	
Total Interest	$	$	$ 4,970,267	$
Principal:				
Series VI – 1961	$	$	$ 150,000	$
Series VII – 1962			155,000	
Series VIII – 1963			160,000	
Series IX – 1964			155,000	
Series X – 1965			315,000	
Series XI – 1966			525,000	
Series XII – 1968			420,000	
Series XIII – 1968			680,000	
Series XIV – 1969			840,000	
Series XV – 1969			800,000	
Series XVI – 1971			475,000	
Series XVII – 1972			700,000	
Series XVIII – 1973			900,000	
Series XIX – 1973			735,000	
Series XX – 1976			600,000	
Series XXI – 1977			325,000	
Series XXII – 1978			420,000	
Series XXIII – 1980			600,000	
Rutland Railroad Bonds			140,000	
Total Principal	$	$	$ 9,095,000	$
Total Debt Service	$	$	$ 14,065,267	$
Total Transportation Fund	$ 10,430,817	$(16,587,272)	$ 65,804,513	$ 3,229,649

The accompanying notes are an integral part of the financial statements.

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					Balances, June 30, 1982		
					Unexpended Appropriations		Unreimbursed Charges—Fed. Aid Accts.
Dedicated Revenues	Refunds and Transfers	Total Funds Available	Cash Disbursements	Reversions	Encumbered	Unencumbered	
		20,764	20,764				
	1,214,700	28,046,642	27,190,286		763,317	93,038	
		335,672	196,212			139,460	
		8,270	8,270				
		16,236,577	11,821,468			4,415,108	
		445,750	335,030			110,719	
		77,465	70,201	7,263			
		149,443	70,405		850	78,187	
64,721		72,642	52,999		1,022	18,621	
		53,385		53,385			
	(57,582)	53,153		53,153			
		199,894	10,034			189,860	
136,920		(196,275)	95,927		65,752	(357,955)	
70,783		72,587	38,889		32,876	822	
$ 40,813,396	$ 1,385,435	$ 81,963,140	$ 85,625,312	$ 594,476	$ 1,078,537	$ 8,224,211	$(13,559,397)
$	$ (7,241)	$ 4,663,025	$ 4,315,116	$ 347,909	$	$	$
		300,000	300,000				
$	$ (7,241)	$ 4,963,025	$ 4,615,116	$ 347,909	$	$	$
$	$	$ 150,000	$ 150,000	$	$	$	$
		155,000	155,000				
		160,000	160,000				
		155,000	155,000				
		315,000	315,000				
		525,000	525,000				
		420,000	420,000				
		680,000	680,000				
		840,000	840,000				
		800,000	800,000				
		475,000	475,000				
		700,000	700,000				
		900,000	900,000				
		735,000	735,000				
		600,000	600,000				
		325,000	325,000				
		420,000	420,000				
	(10,500)	589,500	589,500				
		140,000	140,000				
$	$ (10,500)	$ 9,084,500	$ 9,084,500	$	$	$	$
$	$ (17,741)	$ 14,047,525	$ 13,699,616	$ 347,909	$	$	$
$ 40,813,396	$ 2,814,335	$106,505,438	$108,935,189	$ 1,316,607	$ 1,569,557	$ 8,243,481	$(13,559,397)
(Exhibit C-3)				(Exhibit C-2)	(Exhibit C-1)	(Exhibit C-1)	(Exhibit C-1)

FISH AND GAME FUND

EXHIBIT D-1

State of Vermont

FISH AND GAME FUND

STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS

June 30, 1982

ASSETS

Cash	$ 2,686,503
Total Assets	$ 2,686,503

FUND BALANCE

Fund Balance:	
Reserved for Encumbrances (Exhibit D-4)	$ 212,133
Unreserved:	
Designated – Appropriation Balances Forward (Exhibit D-4)	690,319
Undesignated (Unallotted Surplus) (Exhibit D-2)	1,784,050
Total Fund Balance	$ 2,686,503

The accompanying notes are an integral part of the financial statements.

EXHIBIT D-2

State of Vermont

FISH AND GAME FUND

STATEMENT OF CHANGES IN UNDESIGNATED FUND BALANCE (CASH BASIS)

For the Fiscal Year Ended June 30, 1982

Undesignated Fund Balance (Unallotted Surplus), July 1, 1981		$ 890,705
Direct Applications to Fund Balance:		
From Insurance Reserve Fund	$ 742	
Prior Year Recovery	129	
Total Direct Applications to Fund Balance		871
Total		$ 891,576
Budgetary Operations:		
Add: Excess of Revenues over Appropriations:		
Revenues Available for Appropriation (Exhibit D-3)	$ 4,578,745	
Appropriations (Exhibit D-4)	736,916	
Excess Revenues Available for Appropriation	$ 841,829	
Add: Appropriations Reverting to Fund Balance (Exhibit D-4)	50,644	
Total Additions From Budgetary Operations		892,473
Undesignated Fund Balance (Unallotted Surplus), June 30, 1982 (Exhibit D-1)		$ 1,784,050

The accompanying notes are an integral part of the financial statements.

EXHIBIT D-3

State of Vermont
FISH AND GAME FUND
STATEMENT OF REVENUES – ESTIMATED AND ACTUAL (CASH BASIS)

For the Fiscal Year Ended June 30, 1982

	Revenues				
	Dedicated	Available For Appropriation	Total	Estimated Revenues	Actual Over (Under) Estimate
BUSINESS LICENSES:					
Breeders	$	$ 251	$ 251	$	$ 251
Fur Buyers		658	658		658
Total Business Licenses	$	$ 909	$ 909	$	$ 909
NON-BUSINESS LICENSES:					
Antlerless Permits	$ 396,550	$	$ 396,550	$	$ 396,550
Hunters and Anglers		3,195,249	3,195,249	2,785,153	410,096
Field Trial Permits		185	185		185
Total Non-Business Licenses	$ 396,550	$ 3,195,434	$ 3,591,985	$ 2,785,153	$ 806,832
EARNINGS OF DEPARTMENTS:					
Rents and Leases	$	$ 9,236	$ 9,236	$	$ 9,236
Total Rents and Leases	$	$ 9,236	$ 9,236	$	$ 9,236
Sales of Commodities:					
Furs	$	$ 2,355	$ 2,355	$	$ 2,355
Sales of Carcasses, Hides, etc.		2,144	2,144		2,144
Sale of Timber		11,004	11,004		11,004
Total Sales of Commodities	$	$ 15,504	$ 15,504	$	$ 15,504
Total Earnings of Departments	$	$ 24,741	$ 24,741	$	$ 24,741
FINES, FORFEITS AND PENALTIES:					
Sale of Confiscated Articles	$	$ 25	$ 25	$	$ 25
Total Fines, Forfeits and Penalties	$	$ 25	$ 25	$	$ 25
FEDERAL GRANTS-IN-AID:					
Fish and Wildlife Service	$	$ 1,356,691	$ 1,356,691	$	$ 1,356,691
Total Federal Grants-In-Aid	$	$ 1,356,691	$ 1,356,691	$	$ 1,356,691
OTHER REVENUES:					
Surplus Property	$ 42,145	$	$ 42,145	$	$ 42,145
Miscellaneous		943	943		943
Total Other Revenues	$ 42,145	$ 943	$ 43,088	$	$ 43,088
FEES, RENTS AND SALES ESTIMATE	$	$	$	$ 425,000	$ (425,000)
TOTAL FISH AND GAME FUND REVENUES	$ 438,695	$ 4,578,745	$ 5,017,441	$ 3,210,153	$ 1,807,288

(Exhibit D-4) (Exhibit D-2)

The accompanying notes are an integral part of the financial statements.

EXHIBIT D-4

State of Vermont
FISH AND GAME FUND
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH AUTHORIZATIONS (Cash Basis)

For the Fiscal Year Ended June 30, 1982

	Unexpended Balances July 1, 1981		Appropriations	Revisions and Transfers	Dedicated Revenues
	Encumbered	Unencumbered			
Administration	$ 23,421	$	$ 578,692	$ 128,575	$
Dam Repairs		384,584			
Employees Pay Plan Adjustment			273,399	(273,399)	
Fisheries Management	20,151		713,172	(19,900)	
Habitat Control		127,805			
Law Enforcement	44,562		1,747,275	174,869	
Radio Communications Systems	400,000				
Surplus Property				(42,145)	42,145
Wildlife Habitat Improvement	6,559	464,663			396,550
Wildlife Management	3,362		424,378	32,000	
Total Fish and Game Fund	$ 498,057	$ 977,053	$ 3,736,916	$ -0-	$ 438,695
			(Exhibit D-2)		(Exhibit D-3)

The accompanying notes are an integral part of the financial statements.

Total Appropriations	Cash Disbursements		Balances June 30, 1982		
	Prior Year Encumbrances	Current Expenditures	Encumbrances	Reversions to Fund Balance	Balances Forward
$ 730,688	$ 22,467	$ 655,556	$ 13,171	$ 39,493	$
384,584		146,881			237,702
713,423	19,860	671,255	17,275	5,032	
127,805		78,470	2,845		46,489
1,966,706	44,524	1,903,536	17,314	1,331	
400,000	277,156		122,843		
867,773		440,409	21,236		406,127
459,740	1,838	435,667	17,447	4,787	
$ 5,650,722	$ 365,847	$ 4,331,777	$ 212,133	$ 50,644	$ 690,319
			(Exhibit D-1)	(Exhibit D-2)	(Exhibit D-1)

SPECIAL FUND

EXHIBIT E-1

State of Vermont
SPECIAL FUND
STATEMENT OF ASSETS AND LIABILITIES RISING FROM CASH TRANSACTIONS

June 30, 1982

ASSETS

Cash	$ 3,842,944
Total Assets	$ 3,842,944

FUND BALANCE

Fund Balance:	
Reserved for Encumbrances (Exhibit E-4)	$ 33,675
Unreserved – Restricted (Exhibit E-4)	3,809,269
Total Fund Balance (Exhibit E-2)	$ 3,842,944

The accompanying notes are an integral part of the financial statements.

EXHIBIT E-2

State of Vermont
SPECIAL FUND
STATEMENT OF CHANGES IN FUND BALANCE (CASH BASIS)

For the Fiscal Year Ended June 30, 1982

Fund Balance July 1, 1981:		
Reserved for Encumbrances		$ 21,715
Unreserved		3,061,341
Total Beginning Fund Balance		$ 3,083,056
Additions:		
Receipts (Exhibit E-3)	$49,116,640	
Transfers from Other Funds	1,080,729	
Total Additions		50,197,370
Total Balance and Additions		$53,280,426
Deductions:		
Disbursements (Exhibit E-4)	$48,985,343	
Refunds of Prior Year Receipts	6,227	
Transfers to Other Funds	445,910	
Total Deductions		49,437,481
Fund Balance, June 30, 1982 (Exhibit E-1)		$ 3,842,944

The accompanying notes are an integral part of the financial statements.

EXHIBIT E-3

State of Vermont
SPECIAL FUND
STATEMENT OF CASH RECEIPTS

For the Fiscal Year Ended June 30, 1982

TAXES:		
Public Utilities – Gross Revenues	$	1,345,967
Railroad Tax – Towns' Share		173,224
Unorganized Towns and Gores:		
Chittenden County		1,927
Windham County		14,847
Vermont Dairy Council		213,827
Vermont Dairy Industry Council		1,641,161
Total Taxes	$	3,390,955
BUSINESS LICENSES:		
Lottery	$	970
Milk Control Board		4,104
Passengers Tramways		66,598
Well Drillers		1,387
Total Business Licenses	$	73,059
NON-BUSINESS LICENSES:		
Snowmobiles – Public Safety	$	213,683
Total Non-Business Licenses	$	213,683
EARNINGS OF DEPARTMENTS:		
FEES:		
Attorneys' Disciplinary	$	84,070
Bar Examiners		22,100
Licensing and Registration Board:		
Medical Practice Board		61,428
NPA Support Fee		3,063
Office on Aging:		
Green Mountain Passports		1,622
Vermont Products Identification		660
Vital Records		14,212
Total Fees	$	187,155
RENTS AND LEASES:		
Armory Rentals	$	12,884
State Buildings:		
Rental Income		1,999,283
Total Rents and Leases	$	2,012,167
SALE OF COMMODITIES:		
Agriculture:		
Agriview Publication	$	10,560

Corrections:	
Rutland Mobile Canteen	23,584
Woodworking Items	2,500
Economic Development – Sales	1,264
Forest and Parks:	
Sale of Nursery Stock	19,346
Historic Sites – Plymouth Gift Shop	25,947
Lottery Tickets	2,070,673
Mental Health:	
Crash – Sale of Films	5,500
Cook Canteen – Brandon	51,457
Cook Canteen – Vermont State Hospital	65,174
Property Evaluation and Review:	
Map Reproduction	9,294
Sale of Property Tax Forms	10,406
Vermont Products ID Labels	274
Total Sales of Commodities	$ 2,295,983

SALES OF SERVICE:

Agriculture:	
Milk Testing	$ 8,859
Corrections:	
RFT – Windsor – Meals	887
Development and Community Affairs:	
Historic Sites – Bennington Battle Monument	16,784
Publication Advertising	7,825
Forest and Parks – State Parks	1,811,577
Health:	
Health Statistics Data	5,026
PHN – Brattleboro	90,759
School Nurse Services	5,684
Human Services – Waterbury Complex:	
Postage	112,441
Telephone	508,946
Libraries – Film Subscription Service	6,350
Mental Health:	
Vermont State Hospital – Meals	62,780
Property Evaluation and Review – Transcriptions	1,025
Public Service:	
Hydro Quebec Power	1,872,663
Ontario Hydro Power	15,257,845
PASNY Administration Billing	56,530
Rate Case Billing	136,837
Sale of Maps	281
Sale of Services	105
St. Lawrence and Niagara Power	7,292,901
Purchasing:	
Insurance	365,993
Postage	1,035,709
Telephone	1,188,784
Secretary of State:	
Exam Service	49,299
Rulemaking Advertisements	45,904

Veterans Home:	
Meals	6,328
Other	823,489
Total Sales of Service	$ 30,771,624
Total Earnings of Departments	$ 35,266,931
FINES, FORFEITS AND PENALTIES:	
Delinquency Charge – Job Start	$ 2,513
Total Fines, Forfeits and Penalties	$ 2,513
INTEREST AND PREMIUMS:	
Albert Lord Bequest	$ 4,131
Bennington Battle Monument Fund	57
Couching Lion Farm	53
Ellis Fund	53
Job Start Loans	21,670
John E. Weeks Endowment	275
Johnson Fund	8,351
Marguerite Dudley Fund	300
Smith Fund	24,777
Underwood Fund	586
Total Interest and Premiums	$ 60,258
SPECIAL ASSESSMENTS:	
Banking and Insurance:	
Examination of Insurance Companies	$ 51,287
Insurance Malfeasance	2,500
Buildings – State Colleges – Repair and Replacement	312,985
Criminal Justice – Tuitions	51,908
Development – VIDA Salary Reimbursement	18,101
Education:	
LPN Tuitions	28,265
Special Education – Towns' Share	2,853,180
Wards of State	109,070
Employment and Training – WIN Program – DSW Share	153,519
Forest and Parks – Snowmobiles and Hiking Trails	160,262
Labor and Industry – Second Injury Fund	1,500
Property Evaluation and Review – Listers School	1,629
Rate Setting – Nursing Homes	168,217
Social and Rehabilitation Services:	
C and N – DWI Fees	137,375
Disability Determination	171,629
Tax – Property Tax Relief Administration	200,000
Water Resources:	
Management and Pollution Control	3,990
Tax Loss – Connecticut River Flood Basin	54,023
Total Special Assessments	$ 4,479,447
OTHER RECEIPTS:	
Agriculture:	
Dairy Market Development	$ 1,250
Deary Brothers Bond	300,000

Rockerfeller Brothers	41,250
Sale of Surplus Property	4,846
Sheep Project	12,000
Attorney General:	
Anti-Trust Restitutions	150
Consumer Fraud Restitutions	2,710
Sale of Surplus Property	1,391
Budget and Management:	
Council for Effective Government	40,000
Sale of Surplus Property	111
VRERP	130,000
Corrections:	
Burlington Regional Correctional Center	4,370
Diagnostic Treatment Facility	33,846
Rutland Regional Correctional Center	3,043
Sale of Surplus Property	4,787
St. Johnsbury Regional Correctional Center	4,070
Turrell Fund	40,000
Woodstock Correctional Facility	1,171
Criminal Justice – Sale of Surplus Property	186
Development and Community Affairs:	
Constitution House	117
Eureka School	33
J. Morrill Homestead	86
Energy Office:	
Energy Conservation – Chevron	10,316
Energy Education	20,339
Wood Energy Fair	1,490
Education – Sale of Surplus Property	735
Employment and Training:	
OCCSA Recoveries	7,800
Sale of Surplus Property	24,571
Environmental Conservation:	
Environmental Board – Conservation and Research Foundation	5,000
Forests and Parks – Sale of Surplus Property	33,787
Sale of Surplus Property	6,924
Water Resources – Sale of Surplus Property	1,918
Executive – Sale of Surplus Property	256
Finance:	
Sale of Surplus Property	1,157
State Information Systems – OPM Lease	118,800
Health:	
Chief Medical Examiner	5,593
Donations	66,205
Inmate Dental Exams	4,395
Sale of Surplus Property	3,082
Special Education – CENSE	18,762
Vermont Achievement Center	10,588
Higher Education Planning Donations	3,750
Human Services:	
Sale of Surplus Property	1,401
Title XX Donations	11,751

Judiciary – Sale of Surplus Property	155
Justice – Sale of Surplus Property	47
Labor and Industry:	
Apprenticeship Training	16,117
Sale of Surplus Property	5
Libraries – Sale of Surplus Property	812
Mental Health:	
Brandon Training School:	
General Welfare Fund	6,883
Sale of Surplus Property	1,792
Special Education	340,294
Sale of Surplus Property	80
Vermont State Hospital – Sale of Surplus Property	1,708
Military – Sale of Surplus Property	1,394
Office of Economic Opportunity:	
Job Start Loans – Principal	157,920
Sale of Surplus Property	1,042
Personnel – Sale of Surplus Property	305
Public Records – Sale of Surplus Property	2,571
Public Safety – Sale of Surplus Property	61,641
Purchasing:	
Sale of Surplus Property	1,313
Surplus Property Disposition	303,176
Secretary of State – Sale of Surplus Property	2,500
Social Welfare:	
ANFC Collections	3,087,332
Food Stamp Fraud Recoveries	11,127
Public Assistance Fraud Recoveries	43,631
Recoveries and Special Purpose	164
Sale of Surplus Property	833
Social and Rehabilitation Services:	
Child Welfare Service Collections	355,516
CRASH – Miscellaneous	25
Donations:	
Special Purpose	54,094
Vocational Rehabilitation	34,516
Sale of Surplus Property	7,276
State Buildings – Sale of Surplus Property	6,570
State Planning – Land Use Study and Zoning Proposals	415
State Treasurer:	
Harris-Emory Mill Escrow	15,000
Sale of Surplus Property	10
Security Deposits – Room and Meal Taxes	3,500
Status of Women – Miscellaneous	1,643
Tax-Property Tax Relief Recoveries	121,618
Transportation – Sale of Surplus Property	2,702
Total Other Receipts	$ 5,629,792
Total Special Fund Receipts	$ 49,116,640
	(Exhibit E-2) (Exhibit E-4)

The accompanying notes are an integral part of the financial statements.

EXHIBIT E-4

State of Vermont
SPECIAL FUND
STATEMENT OF APPROPRIATIONS AND DISBURSEMENTS (CASH BASIS)

For the Fiscal Year Ended June 30, 1982

	Unexpended Balance July 1, 1981	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1982	
						Encumbered	Unencumbered
GENERAL GOVERNMENT:							
Agency of Administration:							
Budget and Management:							
Surplus Property	$	$ 111	$ (111)	$	$	$	$
Vermont Council for Effective Government		40,000		40,000			40,000
Vermont Radiological Emergency Response Plan	75,000	130,000		205,000	61,364		143,635
Finance:							
OPM Leasing Escrow Account	39,600	118,800		158,400	158,400		
Surplus Property		1,157	(1,157)				
Personnel—Surplus Property		305	(305)				
Property Valuation and Review:							
Listers School	2,333	1,629		3,963	100		3,863
Maps Reproduction		9,294		9,294			9,294
Sale of Property Tax Forms	14,564	10,406		24,970			24,970
Tax Mapping	7,944			7,944	295		7,648
Transcript Fees	2,081	1,025		3,106	400		2,706
Public Records:							
Surplus Property		2,571	(2,571)				
Vital Records	2,981	14,212		17,193	15,192		2,001
Purchasing:							
Insurance	(1,809)	365,993		364,184	424,393		(60,209)
Insurance Premium Refunds	308,383			308,383			308,383
Postage Fund	(355,702)	1,035,709		680,007	903,589		(223,582)
Surplus Commodity Claims Fund			43,806	43,806	29,855		13,951
Surplus Property		1,313	(1,313)				
Surplus Property Disposal Fund	48,484	303,176		351,660	289,388		62,272
Telephone	(19,747)	1,188,784		1,169,036	1,194,677		(25,640)
State Buildings:							
Space Management Fund	366,562	1,999,283		2,365,845	1,875,635		490,210
Surplus Property		6,570	(6,570)				
Tax:							
Property Tax Relief—Administration		200,000		200,000	200,000		
Property Tax Relief—Recoveries	9,052	121,618		130,670	123,060		7,610
Railroad Tax—Towns Share		173,224		173,224	173,224		
Use Tax Reimbursement Fund	198,567		802,322	1,000,889	803,235		197,653
Total Agency of Administration	$ 698,295	$ 5,725,186	$ 834,098	$ 7,257,580	$ 6,252,811	$	$1,004,769

	Unexpended Balance July 1, 1981	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1982	
						Encumbered	Unencumbered
Other General Government:							
Executive Office:							
State Planning Office:							
Donations – Land Use Studies and Zoning Proposals	$ 16,490	$ 415	$	$ 16,905	$ 5,277	$	$ 11,628
Highway Scenery Preservation Project	189			189			189
Scenery Classification Project	948			948			948
Surplus Property		256	(256)				
Labor Relations – Transcript Escrow Account	50			50			50
State Energy Office:							
Energy Conservation		10,316		10,316	6,815		3,500
Energy Education Program	860	20,339		21,199	13,562		7,636
Wood Energy Fair		1,490		1,490	1,490		
State Treasurer:							
Harris-Emory Mill Escrow Account		15,000		15,000			15,000
Security Deposits – Rooms & Meals Tax		3,500		3,500	2,000		1,500
Surplus Property		10	(10)				
Unorganized Towns and Gores:							
Bennington County	60,052			60,052	10,395		49,657
Chittenden County	5,364	1,927		7,291	2,336		4,955
Windham County	72,246	14,847		87,094	19,827		67,266
Total Other General Government	$ 156,202	$ 68,102	$ (267)	$ 224,037	$ 61,704	$	$ 162,336
Total General Government	$ 854,498	$ 5,793,289	$ 833,831	$ 7,481,618	$ 6,314,515	$	$1,167,102
PROTECTION TO PERSONS AND PROPERTY:							
Agriculture:							
Agricultural Development	$	$ 41,250	$	$ 41,250	$ 41,250	$	$
Agriview Publication	14,253	10,560		24,814	11,279		13,534
Dairy Market Development		1,250		1,250	1,250		
Deary Brothers Bond Account		300,000		300,000	300,000		
Eastern States Exposition	10,327			10,327			10,327
Livestock Commission Sales Supervision	40			40	40		
Milk Testing	4,875	8,859		13,735	(539)		14,275
Shade Tree Preservation	350			350	350		
Sheep Project		12,000		12,000	9,500		2,500
State Dairy Council	16,755	217,931		234,686	217,671		17,015
Surplus Property		4,846	(4,846)				
Vermont Dairy Industry Council		1,641,161		1,641,161	1,641,161		
Vermont Products Identification	284	934		1,219			1,219
Attorney General:							
Anti-Trust Restitutions	2,972	150		3,122			3,122
Consumer Fraud Restitutions	2,568	2,710		5,279	3,139		2,139
Surplus Property		1,391	(1,391)				
Banking and Insurance:							
Examination of Insurance Companies	28,119	51,287		79,407			79,407
Insurance Malfeasance – Escrow Account		2,500		2,500			2,500
Criminal Justice Training Council:							
Revolving Fund	58,795	51,908		110,704	56,100		54,604
Surplus Property		186	(186)				

	Unexpended Balance July 1, 1981	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1982	
						Encumbered	Unencumbered
Judiciary:							
Attorneys' Disciplinary Fund	91,703	84,070		175,773	39,535		136,237
Bar Examiners Board	14,297	22,100		36,397	23,897		12,499
Supreme Court Bail	3,000		(2,950)	50			50
Surplus Property		155	(155)				
Justice – Surplus Property		47	(47)				
Labor and Industry:							
Donations – Apprenticeship Training	1,737	16,117		17,854	16,503		1,351
Passenger Tramway Fund	4,732	66,598		71,331	68,247		3,084
Second Injury Fund	11,407	1,500		12,907	4,382		8,524
Surplus Property		5	(5)				
Military:							
Armory Rentals		12,884		12,884	8,260		4,623
Sale of Armories	63,138			63,138	7,750		55,387
Surplus Property		1,394	(1,394)				
Public Safety:							
Renovations – Building 1710	69,596			69,596	68,502	851	242
Snowmobile Registration	2,008	213,683		215,691	211,306		4,384
Surplus Property		61,641	(61,641)				
Public Service:							
Public Service Board		2,703	498,025	500,729	500,729		
Public Service Department	1,402,606	1,537,018	(471,790)	2,467,834	1,721,253	2,545	744,035
Reserve Fund	100,000			100,000			100,000
Secretary of State:							
Medical Practice Board	76,808	61,428	(10)	138,225	60,010		78,215
Revolving Examination Funds:	857			857		100	757
Architects Board	913	2,530		3,443	1,558		1,885
Chiropratic Board	35	1,135		1,170	70		1,100
Cosmetology Board	94	2,538		2,633	1,256		1,376
Funeral Directors Board	35	70		105	105		
Land Surveyors Board	400	650		1,050	649		400
Medical Practice Board	6,596	9,076		15,672	6,120		9,552
Nursing Board	4,416	12,273		16,689	8,395		8,293
Nursing Home Board	175	200		375	295		79
Opticians Board	95	257		352	72		280
Pharmacy Board	530	3,170		3,700	520		3,180
Physical Therapy Board	3,345	4,145		7,490	4,140		3,350
Professional Engineers Board	2,055	5,890		7,945	3,930		4,015
Psychological Board	60	700		760	667		93
Public Accounting Board	3,947	6,665		10,612	6,909		3,702
Rulemaking Advertisement	(6,424)	45,904		39,480	46,177		(6,697)
Surplus Property		2,500	(2,500)				
Vermont Commission on Administration of Justice – Supplemental Communications Program	128		(128)				
Total Protection to Persons and Property	$1,997,639	$ 4,527,980	$ (49,021)	$ 6,476,597	$ 5,092,449	$ 3,496	$1,380,651
HUMAN SERVICES:							
Central Office:							
Contributions and Donations – Title XX	$ 3,234	$ 11,751	$	$ 14,985	$ 14,985	$	$
Surplus Property		1,401	(1,401)				

	Unexpended Balance July 1, 1981	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1982	
						Encumbered	Unencumbered
Waterbury Complex:							
Copy Center	(35,624)		35,624				
Postage	(59,800)	112,441		52,641	96,000		(43,358)
Supplies	(124,629)		124,629				
Telephone	(45,957)	508,946		462,988	492,389		(29,401)
Corrections:							
Auto Training Program	19			19			19
Regional Correctional Centers:							
Burlington	8,005	4,370		12,375	7,314		5,061
Rutland	1,884	3,043		4,927	2,988		1,939
St. Albans Diagnostic Treatment Facility	1,569	33,846		35,415	32,549		2,866
St. Johnsbury	569	4,070		4,639	4,115		524
Woodstock	2,934	1,171		4,106	1,548		2,558
Residential Treatment Facility—Windsor—Meals Fund		887	(887)				
Rutland Mobile Canteen	4,660	23,584		28,244	25,637		2,607
St. Albans Woodworking Project	400	2,500		2,900	1,127		1,772
Surplus Property		4,787	(4,787)				
Turrell Fund	35,000	40,000		75,000	29,015		45,984
Health:							
Chief Medical Examiner		5,593		5,593	5,593		
Contributions and Donations	469	66,205		66,674	49,885		16,789
Health Statistics	(24,169)	5,026		(19,142)	(7,851)		(11,291)
Inmate Dental Exam		4,395		4,395	8,395		(4,000)
P.H.N.—Brattleboro	(61,772)	90,759		28,986	37,986		(9,000)
School Nurse Services	(1,507)	5,684		4,177	4,177		
Special Education—CENSE	(7,415)	18,762		11,347	11,347		
Surplus Property		3,082	(3,082)				
Vermont Achievement Center	(3,000)	10,588		7,588	7,588		
Mental Health:							
Brandon Training School:							
Cook Canteen Fund	27,149	51,457		78,607	41,794		36,813
General Welfare Fund	17,485	6,883		24,369	10,139		14,230
Otto Johnson Trust Fund	48,594	8,351		56,945	5,800		51,145
Senior Companion Program	(1,041)			(1,041)			(1,041)
Special Education	54,500	340,294		394,794	221,379	20,178	153,236
Surplus Property		1,792	(1,792)				
Central Office:							
Contributions	514			514			514
Surplus Property		80	(80)				
Community Support Conference	5,740			5,740			5,740
Vermont State Hospital:							
Canteen Fund	29,231	65,174		94,405	56,689		37,716
Drug Fund							
Meals Fund		62,780		62,780	62,780		
Surplus Property		1,708	(1,708)				
Office on Aging—Green Mountain Passports	446	1,622		2,068	1,038		1,030
Office of Economic Opportunity:							
Job Start Administration	(2,237)	24,184		21,946	16,373		5,573
Job Start Revolving Fund	85,304	157,920		243,225	76,542		166,682
Surplus Property		1,042	(1,042)				
Rate Setting	46,478	168,217		214,695	191,941		22,754

	Unexpended Balance July 1, 1981	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1982	
						Encumbered	Unencumbered
Social and Rehabilitation Services:							
Margaret Dudley Higher Education Fund		300		300	300		
Medicaid Disability Determination	57,149	171,629		228,779	219,052		9,726
Project CRASH		142,900		142,900	148,246		(5,345)
Rehabilitation:							
Child Welfare Service Collections	94,634	355,516		450,151	430,151		20,000
Contributions and Donations:							
Special Purpose		54,094		54,094	54,094		
Vocational Rehabilitation	50,000	34,516		84,516	84,516		
Surplus Property		7,276	(7,276)				
Turrell Fund Special Projects			30,261	30,261	30,036		225
John Weeks Endowment Fund		275		275	275		
Social Welfare:							
Aid to Needy Families with Children—Collections	586,677	3,087,332		3,674,010	2,802,030		871,979
Food Stamp Fraud Recoveries	18,516	11,127		29,644	19,672		9,971
Liens Fund	116			116			116
NPA Support Fee	980	3,063		4,043	3,223		820
Public Assistance Fraud Recoveries	9,261	43,631		52,893	46,979		5,913
Recoveries and Special Purpose Fund	12,321	164		12,485	159		12,326
Surplus Property		833	(833)				
Veterans Home:							
Meals		6,328	(11)	6,316	6,316		
Other	290,840	823,489		1,114,330	830,260		284,070
State Buildings:							
Veterans Home:							
Nursing Home	3,031			3,031			3,031
Renovations and Maintenance—Laundry	2,127			2,127	1,515		611
Total Human Services	$1,132,695	$ 6,596,892	$ 167,611	$ 7,897,199	$ 6,186,103	$ 20,178	$1,690,917
MANPOWER SERVICES:							
Employment and Training:							
OCCSA Recoveries	$	$ 7,800	$	$ 7,800	$ 2,194	$	$ 5,605
Surplus Property		24,571	(24,571)				
WIN Program—DSW Share		153,519	(153,519)				
Status of Women	1,399	1,643		3,043	651		2,391
Total Manpower Services	$ 1,399	$ 187,534	$(178,090)	$ 10,843	$ 2,846	$	$ 7,996
GENERAL EDUCATION:							
Education:							
Arts and Crafts—Contributions	$ 1,221	$	$	$ 1,221	$	$	$ 1,221
LPN—Tuition		28,265		28,265	28,265		
Special Education—Towns Share	4,857	2,853,180		2,858,037	2,790,942		67,095
Surplus Property		735	(735)				
Wards of State	(47,894)	109,070		61,175	174,751		(113,575)
Higher Education Planning Commission		3,750		3,750			3,750
Libraries:							
Bequests and Trust Funds:							
Susanne Crandall Fund	208			208	168		40
Elva S. Smith Fund	22,510	24,777		47,287	30,696		16,590
Underwood Fund	1,171	586		1,758	243		1,515
Film Subscription Services		6,350		6,350	6,000		350

	Unexpended Balance July 1, 1981	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1982	
						Encumbered	Unencumbered
Sale of Books	485			485			485
Surplus Property		812	(812)				
State Buildings—State Colleges Repairs	40,846	312,985		353,832	251,208		102,623
Total General Education	$ 23,406	$3,340,514	$ (1,548)	$3,362,372	$3,282,275	$	$ 80,096
ENVIRONMENTAL CONSERVATION:							
Environmental Board—Conservation and Research Foundation	$	$ 5,000	$	$ 5,000	$	$	$ 5,000
Forests and Parks:							
Contributions and Donations:							
Couching Lion Farm Cemetery Fund		53		53			53
Forests and Parks	335			335			335
Albert Lord—Care of Cemeteries	(4,151)	4,131		(19)	6,987		(7,007)
Sale of Nursery Stock	12,081	19,346		31,428			31,428
Snowmobile Trails	49,855	160,262		210,118	176,857	10,000	23,260
State Forests and Parks	100,067	1,811,577		1,911,644	1,554,006		357,638
Surplus Property		33,787	(33,787)				
Lake Champlain Basin	60,000			60,000			60,000
Surplus Property—Central Office		6,924	(6,924)				
Trash Removal Fund—Litter Levy	46,570			46,570	10,535		36,034
Water Resources:							
Contributions and Donations:							
Pollution Control	212			212	212		
Stream Gauging	2,167			2,167	2,167		
Pollution Cleanup Contingency Fund	10,000			10,000			10,000
Surplus Property		1,918	(1,918)				
Tax Losses—Connecticut River Flood Control Commission	14,635	54,023		68,659	68,659		
Water Quality Management and Pollution Control	21,416	3,990		25,406	1,762		23,644
Well Drilling	4,302	1,387		5,689	453		5,236
Total Environmental Conservation	$ 317,494	$2,102,402	$ (42,631)	$2,377,265	$1,821,642	$ 10,000	$ 545,623
DEVELOPMENT AND COMMUNITY AFFAIRS:							
Advertising	$ 2,207	$ 7,825	$	$ 10,032	$	$	$ 10,032
Ellis Fund—Vermont Development	108			108			108
Historic Sites:							
Bennington Battle Monument Fund	1,148	57		1,205			1,205
Bennington Battle Monument—Receipts	45,818	16,784		62,602	28,575		34,027
Contributions and Donations:							
East Wolcott Covered Bridge	374			374			374
Ellis Fund—Hubbardton Park	503	53		557			557
Eureka Schoolhouse	776	33		810			810
Justin Morrill Homestead	502	86		588			588
Old Constitution House	594	117		711			711
Plymouth Cemetery	64			64			64
Morrill Homestead—Justin Morrill Foundation	2,039			2,039			2,039
Plymouth Gift Shop	32,580	25,947		58,528	20,045		38,483
Sales—Economic Development	2,093	1,264		3,357			3,357
Vermont Industrial Development Authority—Salary Reimbursement		18,101		18,101	18,101		
Total Development and Community Affairs	$ 88,810	$ 70,270	$	$ 159,081	$ 66,721	$	$ 92,360

	Unexpended Balance July 1, 1981	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1982	
						Encumbered	Unencumbered
TRANSPORTATION:							
Performance Bond – Dana Morgan	$ 2,000	$	$	$ 2,000	$	$	$ 2,000
Surplus Property		2,702	(2,702)				
Total Transportation	$ 2,000	$ 2,702	$ (2,702)	$ 2,000	$	$	$ 2,000
PUBLIC SERVICE ENTERPRISES:							
Ontario Hydro Power	$ (627,577)	$15,257,845		$14,630,268	$15,828,633	$	$(1,198,364)
Quebec Hydro Power	(411,449)	1,872,663		1,461,213	1,430,703		30,509
St. Lawrence and Niagara Power	(617,156)	7,292,901		6,675,744	6,844,743		(168,999)
Total Public Service Enterprises	$(1,656,183)	$24,423,410	$	$22,767,226	$24,104,081	$	$(1,336,854)
Vermont State Lottery Fund	$ 207,867	$ 2,071,643	$ 14,573	$ 2,294,083	$ 2,114,708	$	$ 179,375
Unallocated Cash – Fiscal Year 1979 (Note 7)	$ 113,876	$	$(113,876)	$	$	$	$
Unallocated Cash – Fiscal Year 1980 (Note 7)	$ (446)	$	$ 446	$	$	$	$
TOTAL SPECIAL FUNDS	$3,083,056	$49,116,640	$ 628,591	$52,828,288	$48,985,343	$ 33,675	$3,809,269
		(Exhibit E-3)			(Exhibit E-2)	(Exhibit E-1)	(Exhibit E-1)

The accompanying notes are an integral part of the financial statements.

FEDERAL REVENUE FUND

EXHIBIT F-1

State of Vermont
FEDERAL REVENUE FUND
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS

June 30, 1982

ASSETS

Cash	$ 2,858,937
Total Assets	$ 2,858,937

FUND BALANCE

Fund Balance:	
Reserved for Encumbrances (Exhibit F-4)	$ 145,620
Unreserved – Restricted (Exhibit F-4)	2,713,317
Total Fund Balance (Exhibit F-2)	$ 2,858,937

The accompanying notes are an integral part of the financial statements.

EXHIBIT F-2

State of Vermont
FEDERAL REVENUE FUND
STATEMENT OF CHANGES IN FUND BALANCE (CASH BASIS)

For the Fiscal Year Ended June 30, 1982

Fund Balance, July 1, 1981:		
Reserved for Encumbrances		$ 72,244
Unreserved		(3,140,941)
Total Beginning Fund Balance (Exhibit F-4)		$(3,068,697)
Additions:		
Receipts (Exhibit F-3)	$177,358,718	
Transfers from Other Funds	1,902,172	
Total Additions		179,260,890
Total Balance and Additions		$176,192,193
Deductions:		
Disbursements (Exhibit F-4)	$173,096,364	
Refunds of Prior Year Receipts	163,049	
Transfers to Other Funds	73,841	
Total Deductions		173,333,255
Fund Balance, June 30, 1982 (Exhibit F-1)		$ 2,858,937

The accompanying notes are an integral part of the financial statements.

EXHIBIT F-3

State of Vermont
FEDERAL REVENUE FUND
STATEMENT OF CASH RECEIPTS

For the Fiscal Year Ended June 30, 1982

FEDERAL GRANTS-IN-AID:	
Administration:	
Personnel:	
Certified Public Manager	3,214
Agriculture:	
Certification of Commercial and Private Pesticide	6,316
Egg Inspection	16,345
Inspection of Dairy Products	4,827
Meat Inspection	215,369
Pesticide Enforcement	80,437
Vermont Sub-Terminal Market	7,598
Attorney General:	
Anti-Trust Division	10,000
Civil Rights – EEOC	49,430
Medicaid Fraud Control Unit	201,800
Development and Community Affairs:	
EDA – 304	66,703
HUD – 107 Funds	78,250
HUD – 701 Funds	90,125
NERC – Trade Adjustment	2,949
NERC – 100	5,500
NEVDA – Pass Through	97,920
Historic Sites:	
Preservation	516,070
Statewide Survey	211,333
Education:	
Adult Basic Education	272,417
Basic Skills Improvement	46,872
Elementary and Secondary Education:	
Title I	6,498,658
Title IV – B & C	1,496,232
Title VI	1,996,657
Gifted and Talented Children	60,403
Higher Education Planning	5,000
Indo Chinese Children Refugees	11,570
National Origin Desegregation	28,562
Non Food Assistance	4,281,886
Preparation in Education of Mentally Retarded	100,626
Sex Desegregation	48,554
Special Food Services Administration	124,900
Teachers' Corps	11,690
Technical Assistance for Bilingual Education	6,278

Vermont Career Education	120,765
Vermont Dissemination Design and Development	74,174
Vermont Legal Education	17,916
Veteran's Training Supervision	50,350
Vocational Education:	
Expansion and Improvement	1,979,042
Manpower Retraining	11,929
Employment and Training:	
Administration	7,626,373
CETA – Title I	6,493,154
NERC – Weatherization	1,949,755
Environmental Conservation:	
Air Pollution Control	233,817
Forestry:	
Farm Forestry	180,199
Forest Fires	94,937
Forest Incentive Program	77,737
Forest Pest Control	91,943
Operation Mainstream	45,508
Public Law 566	12,894
Rural Community Fire Protection	19,831
Rural Conservation and Development	11,894
Interagency Committee on Natural Resources:	
BOR Fund – Forests and Parks	54,792
BOR Fund – Municipal	270,364
BOR Fund – HCRS Project	590,140
Planning	45,037
Regionalized Training	1,250
Solid Waste Disposal	167,500
Water Resources:	
Flood Control Land Rental	746
Harvey's Lake Improvements	30,478
Lake Classification Survey	56,141
Safe Drinking Water Act	12,000
Vermont Lake Diagnostic Study	4,576
Water Pollution Control	533,836
Water Quality	750,073
Energy Office:	
Aid to Public Institutions	50,916
EECA Plan	29,000
Hydro Power	15,585
NERC-EDA	76,500
NESEC	23,300
State Conservation	224,599
U.S. Energy Service	245,998
Executive:	
State Planning:	
Comprehensive Planning – Rural Development	24,101
HEW Demonstration Project	10,000

HUD – 701 Comprehensive Planning	9,238
NERC – Combination Grant	24,550
Human Services:	
Central Office:	
Administration for Medical Assistance	4,510,253
Alcohol and Drug Abuse	1,471,551
Blind	103,002
Child Welfare Services	802,985
Community Services	385,901
Disability Determination	1,213,511
Food Stamp Cash Out	2,612,724
Food Stamp Program	1,241,907
Fuel Assistance	9,230,247
Medical Care of Aged	53,608,355
NIH Deposit Account	3,168,410
Public Assistance	29,613,888
Social Services	814,631
Title IV – D	662,121
Title IV – E	1,419,228
Title XX – Social Services	4,035,674
Title XX – Training	98,867
Vocational Rehabilitation	1,228,479
Work Incentive Program	616,344
Corrections – Public Information	121
Health:	
Disease Surveillance	62,130
Emergency Medical Services	189,098
Family Planning	45,000
Flouridation	42,358
Genetic Disease Testing and Evaluation	35,934
Health Education Risk Reduction	134,070
Hypertension	117,415
Maternal and Child Care	609,428
Medicare/Medicaid Health Insurance	43,002
Occupational Safety and Health	115,704
Ozone – Ultra Violet Light Disinfectant	1,100
Preventative Health	135,200
Refugee Relief	9,681
Safe Drinking Water	561,106
SSI Grant	16,425
Title V	531,878
Title X	725,878
Under Served Rural Areas	175,066
Vaccination Assistance	197,808
Venereal Disease Control	139,261
Vital Statistics Control	87,818
Waterborn Disease	29,338
WIC Food Program	6,967,048
Mental Health:	
Brandon Training School:	
Child Nutrition	3,942
Foster Grandparents	215,362

Social Security	640,385
Office on Aging:	
Cash in Lieu of Commodities	403,173
Community Services – Senior Employment	315,000
Older Americans Act – Title III	3,109,655
Senior Companion Program	167,267
Office of Economic Opportunity:	
Office of Economic Opportunity	7,500
Special Projects	81,091
Social and Rehabilitation Services:	
Child Abuse and Neglect	53,868
Disability Determination	2,270
Drug Abuse	5,345
Vocational Rehabilitation	750
Veterans' Home	577,637
Labor and Industry:	
Apprenticeship Training	24,694
BLS Statistics	20,745
Occupational Safety	190,747
On Site Consultation	80,946
Labor Relations – IPA Grant	12,896
Legislature:	
National Conference of State Legislators	10,000
Libraries:	
NEH Toy Project	10,155
Public Library Services	294,844
Title III – Inter-Library Co-operation	61,617
Military:	
Air Service Contracts	262,613
Army Service Contracts	307,277
Public Safety:	
Civil Defense:	
Administration of State Program	230,527
Community Shelter Planning	46,701
Disaster Preparedness	26,275
Fire Reporting	15,000
Paging Equipment	2,700
NESPAC	68,500
Public Service Board:	
Gas Pipeline Safety Program	26,235
Hydropower Conference	10,000
State Treasurer:	
Forest Sales to Towns	115,687

Transportation:	
Airport Development	701,735
Control of Outdoor Advertising	47,133
Highway Safety	789,374
Local Rail Service	953,827
United States Aid to Agricultural Colleges	50,000
Vermont Commission on Administration of Justice:	
Action Funds	131,711
Discretionary Funds	170,000
Juvenile Delinquency Prevention Act	28,733
Juvenile Justice Delinquency Prevention	162,825
Planning	114,571
Total Federal Revenue Fund Receipts	$177,358,718
	(Exhibit F-2) (Exhibit F-4)

The accompanying notes are an integral part of the financial statements.

EXHIBIT F-4

State of Vermont
FEDERAL REVENUE FUND
STATEMENT OF APPROPRIATIONS AND DISBURSEMENTS (CASH BASIS)

For the Fiscal Year Ended June 30, 1982

	Unexpended Balance July 1, 1981	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1982	
						Encumbered	Unencumbered
General Government:							
Agency of Administration:							
Personnel:							
Certified Public Manager Program$	50,233 $	3,214 $	86 $	53,533 $	53,533 $	$	
Public Service Jobs	23,301		15,152	38,454	79,230		(40,775)
Vermont Career Opportunities	7,835		223,210	231,046	145,798		85,247
WIN–OJT Fund	4,684			4,684	237		4,447
Purchasing–State Administration Expenses–Commodities	10,806		(43,806)	(33,000)			(33,000)
State Buildings:							
Bennington Office Building					795		(795)
Brattleboro Office Building					1,306		(1,306)
EDA–Energy Efficiency Improvement to Capitol Complex					541		(541)
Highway Maintenance Facilities	47,444	47,133		94,577			94,577
Lake Carmi and Woodford–Water and Sewer					911		(911)
New Haven Storage Garage	(260)			(260)			(260)
Woodfired Steam Generating Facility	(38)			(38)	1,960		(1,998)
Other General Government:							
Executive Office:							
Governor's Committee on Employment of Handicapped	8,575			8,575			8,575
NERC Coordination Program	619	24,550		25,169	49,719		(24,550)
Labor Relations Board–IPA Grant	20,500	12,896		33,396	31,904	1,491	
Legislature:							
Legislative Body Assistance							
National Conference of State Legislators		10,000		10,000			10,000
Lieutenant Governor–Energy Advisory Board	1,783			1,783	1,252		531
State Energy Office:							
Administration	(43,177)	224,599		181,421	208,321		(26,899)
Aid to Public Institutions	29,631	50,916		80,547	51,781		28,765
EECA Planning	(3,029)	29,000		25,970	25,414		555
Energy Extension Service	(29,240)	245,998		216,758	216,758		
Hydro Power		15,585		15,585	15,585		
NERC–EDA		8,000		8,000	5,954		2,045
NERC–State and Regional Capability Grant	1,857	13,500		15,357	15,357		
NESEC	(3,971)	23,300		19,329	19,329		
Van Pool Program–DOT					7,920		(7,920)

	Unexpended Balance July 1, 1981	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1982 Encumbered	Unexpended Balance June 30, 1982 Unencumbered
State Planning:							
Administration	(101,355)			(101,355)	(101,355)		
Comprehensive Planning Assistance – Rural Development	(211)	24,101		23,889	23,885		3
Connecticut Valley Agricultural Project	3,877			3,877	3,877		
Crisis Intervention and Coordination	16,790			16,790	16,559		231
EDA 302 Project	39,502	55,000		94,502	68,334		26,167
HEW Demonstration Project	3,685	10,000		13,685	13,685		
HUD Grant		9,238		9,238	9,238		
Regional Economic Policy – NERC	54,744		31,600	86,344	79,715		6,629
State Treasurer – U.S. Forest Sales to Towns		115,687		115,687	115,687		
Total General Government	$ 144,589	$ 922,720	$ 226,243	$ 1,293,553	$ 1,163,241	$ 1,491	$ 128,820
Protection to Persons and Property:							
Agriculture:							
Certification of Pesticide Applicators	$ 17,367	$ 6,316	$	$ 23,683	$ 10,081	$	$ 13,602
Dairy Herd Replacement	1,637			1,637	1,637		
Dairy Products Inspection	4,100	4,827		8,928	4,764		4,164
Egg Inspection	19,803	16,345		36,149	17,249		18,899
Market Improvement – Small Fruits	1,344			1,344	1,334		
Market Information and Price Reporting	1,493			1,493	1,493		
Marketing Dairy Replacement	14,284			14,284	14,284		
Meat Inspection	18,345	215,369		233,715	229,400		4,315
Pesticide Disposal	628			628	628		
Pesticide Enforcement	15,760	80,437		96,197	66,761		29,435
Vermont Sub-Terminal Market	7,598	7,598		15,196	11,522		3,673
Attorney General:							
Anti-Trust Division	164	10,000		10,164	12,538		(2,374)
Equal Employment Opportunities	(9,099)	49,430		40,330	32,848		7,482
Medicaid Fraud	(82,233)	201,800		119,566	130,082		(10,515)
Training	17			17			17
Criminal Justice Training Council:							
Out of State Schools	6,059		(1,450)	4,608	4,608		
Recruit Training	1,719		5,000	6,719	1,719		5,000
Defender General:							
Computer Expansion Program	980			980	980		
Juvenile Defender Assessment	1,225		(1)	1,224	1,224		
Juvenile Defender Services	3,000		26,890	29,890	27,871		2,019
Planning, Research, Management and Evaluation	(23,275)		23,275				
Planning, Management and Evaluation	23,275		(23,275)				
Human Rights Commission	40			40			40
Judiciary – Guideline Sentencing	11,795			11,795	11,795		

	Unexpended Balance July 1, 1981	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1982	
						Encumbered	Unencumbered
Justice:							
Executive Director – States Attorneys and Sheriffs	515		4,320	4,835			4,835
States Attorneys:							
Child Support Enforcement	2,231			2,231			2,231
Criminal Statute Annotation and Charge	440		60	500	500		
Lamoille County Diversion							
Labor and Industry:							
Apprenticeship Training	30,383	24,694		55,077	38,823		16,254
B.L.S. Statistics	26,400	20,745		47,146	32,180		14,966
Manpower Administration Grant	3,400			3,400			3,400
Occupational Safety	56,582	190,747		247,330	246,913		416
On Site Consultation Agreement	6,858	80,946		87,805	75,681		12,123
Military:							
Air Service Contract	(74,097)	262,613		188,515	357,982		(169,467)
Army Service Contract	(83,830)	307,277		223,446	333,898		(110,451)
Public Safety:							
Boat Safety Act of 1971	346			346	346		
Case Management System	1,442		(1,198)	244	244		
Civil Defense:							
Administration of State Programs	15,929	230,527		246,457	237,809		8,647
Community Shelter Planning	(33,627)	46,701		13,073	13,073		
Disaster Planning	(30,915)	26,275		(4,639)			(4,639)
FDAA Flood Reimbursement	3,000			3,000			3,000
Paging Equipment		2,700		2,700	2,700		
Criminal Justice Information System – VCIC	26,089		25,492	51,581	51,581		
Fire Incident Reporting System		15,000		15,000	11,208		3,791
NESPAC Project		68,500		68,500	68,500		
Public Service Board:							
Hydro Power Conference		10,000		10,000			10,000
Load Management Grant	(31,766)			(31,766)			(31,766)
NERBC – Hydro Power Study	16,714			16,714			16,714
Public Utilities Regulatory Policy	179,641			179,641	66,164		113,476
Regulation Administration		26,235	(26,235)				
Secretary of State – Hospital Review Board	7,058		(7,028)	30			30
Vermont Commission on the Administration of Justice:							
Action Funds	13,153	131,711	1,198	146,064	143,560		2,503
Discretionary Funds		170,000		170,000	120,000		50,000
Juvenile Justice – Delinquency Prevention	5,300	191,558	994	197,854	196,970		883
Planning Funds	16,210	114,571		130,781	126,626		4,154
Supplementary Communications	994		(994)				
Total Protection to Persons and Property	$ 194,492	$ 2,512,930	$ 27,048	$ 2,734,470	$ 2,707,604	$	$ 26,866
Human Services:							
Corrections:							
Basic Education	$ 2,056	$	$ 5,505	$ 7,562	$ 23,088	$	$ (15,525)
CETO			30,670	30,670	24,977		5,692
Culinary Arts			14,400	14,400	13,074		1,325

	Unexpended Balance July 1, 1981	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1982	
						Encumbered	Unencumbered
Garden Project	19			19			19
North Country Project	270			270		72	197
Offender Based Corrections – Information System	9,020		60,000	69,020	96,320	6,656	(33,955)
Organizational Development	7,987		13,194	21,182	21,182		
Public Information Grant	180	121	675	976	675		301
Purchase of Service – Adult	216			216			216
Research	3			3			3
Restitution Alternative	5,530	—	20,747	26,277	26,774	515	(1,011)
Sex Offenders – Program Planning	3,487		15,000	18,487	18,487		
Social Development	5,686		8,553	14,240	9,464		4,775
St. Albans – Summer Intern	25			25			25
Standard Accreditation	20,830		60,000	80,830	100,439	26,560	(46,168)
Young Adult Offenders	10,317		30,727	41,045	41,440		(395)
Health:							
Cervical Cancer Screening			32,681	32,681			32,681
Developmental Disabilities			24,000	24,000	32,000		(8,000)
Disease Surveillance Contract	(18,000)	62,130		44,129	44,129		
Early Periodic Screening Diagnosis and Treatment	(107,133)		413,238	306,105	411,105		(105,000)
Emergency Medical Services	(184,098)	189,098		5,000	(395)		5,395
Fluoridation	(15,313)	42,358		27,045	27,045		
Genetic Disease Testing and Counseling	34,781	35,934		70,715	70,715		
Health Department	(45,000)	45,000					
Health Education Risk Reduction	(39,602)	134,070		94,468	94,468		
Highway Safety			40,421	40,421	39,996		424
Hospital Construction			15,706	15,706	40,000		(24,293)
Hypertension	(73,752)	117,415		43,663	43,663		
Indirect Costs			669,589	669,589	557,947		111,641
Maternal and Child Health		609,428		609,428	508,768		100,659
Medicaid Insurance Benefits	(19,108)		81,305	62,197	84,197		(22,000)
Medicare/Medicaid Training	(12,000)	43,002		31,002	31,002		
Occupational Safety and Health	2,652	115,704	89,892	208,249	186,821		21,427
Ozone and Ultra-Violet Light Project		1,100		1,100			1,100
Preventive Health Block Grant		135,200		135,200	135,200		
Refugee Relief		9,681		9,681	9,681		
Regional Medical Program – Dental							
Safe Drinking Water Act	(250,680)	561,106		310,425	386,605		(76,179)
State Health Plan and Development	(107,936)		356,888	248,952	398,952		(150,000)
SSI		16,425		16,425	16,425		
Sudden Infant Death Syndrome	171,412		(152,477)	18,935	109,403		(90,468)
Title V	(203,332)	531,878		328,545	328,545		
Title X	(220,595)	725,878		505,283	505,283		
Title XIX – Certification	(41,973)		121,563	79,590	109,590		(30,000)
Title XX	(152,999)		242,438	89,438	249,438		(160,000)
Title XX – Training			12,983	12,983	12,983		
Under Served Rural Areas	(75,193)	175,066		99,873	99,873		
Vaccination Assistance	(66,253)	197,808		131,555	131,555		
Venereal Disease – Special Project	(53,339)	139,261		85,922	85,922		
Vital Statistics	(32,036)	87,818		55,782	55,782		
Waterborn Disease		29,338	28,951	58,289	58,289		
WIC Program	(790,361)	6,967,048		6,176,686	6,379,791		(203,105)
Human Services Central Office:							
Block Grants:							
Alcohol and Drug Abuse		1,471,551		1,471,551	557,860		913,691
Community Services		385,901		385,901	364,421		21,479

	Unexpended Balance July 1, 1981	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1982	
						Encumbered	Unencumbered
Low Income Energy Assistance		9,230,247		9,230,247	8,814,820		415,426
Social Services – Title XX		4,035,674		4,035,674	3,794,421		241,252
Developmental Disabilities Council			216,096	216,096	256,241		(40,145)
Food Stamp Program	373,598	3,854,631		4,228,229	3,663,303		564,925
Health Planning							
Medical Assistance	(774,606)	58,118,608	205,466	57,549,467	56,836,724		712,743
NIH Deposit Account	(173,663)	5,713,402		5,539,738	6,151,876		(612,138)
Public Assistance	(1,305,317)	29,613,888	1,746,464	30,055,035	30,528,566		(473,531)
Purchased Services – Title XX					995		(995)
Secretary's Office					33,761		(33,761)
Social Services	1,307,004	913,498		2,220,502	2,109,924		110,578
Special Projects	168			168	168		
Title IV-D	112,618	662,121		774,739	553,065		221,674
U.S. Child Welfare Services		2,222,213	116,967	2,339,180	1,765,609		573,571
Work Incentive Program	400,216	616,344		1,016,560	1,051,239		(34,678)
Mental Health:							
Brandon Training School:							
Child Nutrition	25,339	3,942		29,281			29,281
Electro-Mechanical Activation Aids	992		(107)	884	884		
Overhead Cost Awards	21,023			21,023			21,023
Title I	5,008		40,509	45,518	37,193		8,324
Title IV-B	35			35	15		19
Central Office:							
Developmental Disabilities Council	(55,010)		55,010				
Foster Grandparents		215,362		215,362	175,098		40,263
Indirect Cost Awards	4,240			4,240			4,240
Mental Health Department	1,067			1,067			1,067
NIMH – Manpower Grant			31,267	31,267	79,947		(48,680)
Personal Aftercare – Developmentally Disabled	(810)			(810)			(810)
Social Security		640,385	15,387,806	16,028,191	16,028,191		
Vermont State Hospital:							
Eldred School	1,130		52,696	53,827	49,657		4,170
Hospital Improvements	41,450			41,450			41,450
Indirect Cost Awards	850			850			850
Staff Development	361			361			361
Title III Grant	1,393			1,393			1,393
Office on Aging:							
Community Services – Senior Employment Program		315,000		315,000	315,000		
Energy Crisis Assistance	5,031		47,600	52,631	47,179		5,452
Legal Service for the Elderly	40			40			40
Nursing Home Ombudsman	(11,719)			(11,719)			(11,719)
Older Americans Act – Title III	292,651	3,109,655	171,217	3,573,523	3,454,711		118,812
Senior Companion Program	12,519	167,267	20,000	199,786	178,096		21,690
Statewide Multi-Purpose Senior Center Project	(93,070)			(93,070)			(93,070)
Title IV-A Training	(15,612)			(15,612)			(15,612)
Training	(5,741)			(5,741)			(5,741)
U.S.D.A. – Cash in lieu of Commodities		403,173	(21,217)	381,955	352,453		29,501
Office of Economic Opportunity:							
Community Services			361,234	361,234	352,003		9,230
Emergency Energy Grant	6,917		32,134	39,052	33,972		5,079

	Unexpended Balance July 1, 1981	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1982	
						Encumbered	Unencumbered
Energy Project Grants	(700)			(700)			(700)
Job Start	9,040			9,040	9,040		
Office of Economic Opportunity	10,203	7,500	1,770	19,473	10,017		9,456
Special Projects	36,804	81,091	7,065	124,960	108,060		16,900
Social and Rehabilitation Services:							
Benson Wilderness Area	10,166		(8,328)	1,837	1,837		
Child Abuse and Neglect	33,371	53,868		87,239	48,457		38,782
Drug Division		5,345		5,345	116,326		(110,980)
Foster Care Improvement					11,891		(11,891)
Friends of Youth			62,345	62,345	42,345		20,000
Rehabilitation:							
Blind Rehabilitation	(215)		215				
Disability Determination	(207,122)	2,270		(204,852)	599,270		(804,122)
Project CRASH			116,326	116,326			116,326
Vocational Rehabilitation	54,639	750		55,389	55,389		
Social Welfare:							
Food Stamp Cash Out	(643,833)		2,625,368	1,981,535	2,638,447		(656,912)
Integration Project	(122,374)		319,107	196,732	266,291		(69,558)
LIEAP – Fuel Program	(154,100)		8,083,946	7,929,846	8,133,556		(203,709)
Project ACCESS	(358,306)			(358,306)	(358,306)		
Vermont Veterans Home	117,176	577,637		694,813	572,069		122,744
Total Human Services	$ (3,271,370)	$133,393,194	$ 31,907,618	$162,029,443	$161,462,806	$ 33,803	$ 532,833
Manpower Services:							
Employment and Training:							
Administration	$ (112,184)	$ 7,626,373	$ 2,556,271	$ 10,070,459	$ 9,666,663	$ 88,419	$ 315,376
CETO – All Titles	(756,596)	6,493,154	19,602	5,756,160	6,335,394		(579,233)
Office of Manpower Services	680		(680)				
Project Grants – Energy	(37,422)		537,436	500,014	14		500,000
Weatherization		1,949,755	(36,540)	1,913,214	2,076,324		(163,109)
Status of Women:							
DES Contract	22			22	22		
Domestic Violence	116		(116)				
Total Manpower Services	$(905,385)	$ 16,069,283	$ 3,075,973	$ 18,239,871	$ 18,078,418	$ 88,419	$ 73,033
General Education:							
Education:							
Adult Basic Education	$ 11,588	$ 272,417	$	$ 284,006	$ 276,647	$	$ 7,358
Adult Basic Education – Title XX	16,139		55,730	71,869	50,545		21,324
Basic Skills Improvement – Title II	1,088	46,872		47,960	47,960		
Coordination of Technical Assistance for Bilingual Education	1,300	6,278		7,579	5,813		1,766
Elementary and Secondary Education:							
Title I	(427,565)	6,498,658		6,071,093	6,024,699		46,393
Title IV-BC	16,834	1,496,232	745	1,513,813	1,492,049		21,763
Title VI	17,755	1,996,657		2,014,413	2,011,463		2,949
Eric Verb Rap	1,869		106	1.976	1,976		
Federal Assistance Programs	1,856		(106)	1,749	327	2,847	(1,425)
Gifted and Talented Children	1,718	60,403		62,121	51,025		11,096
Indo-Chinese Children Refugee Program	(22,319)	11,570	35,000	24,250	21,272		2,978
National Origin Desegregation	653	28,562		29,216	28,726		489
School Lunch – Non-Food Assistance	268,803	4,281,886		4,550,689	4,548,514		2,175

	Unexpended Balance July 1, 1981	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1982	
						Encumbered	Unencumbered
Sex Desegregation	797	48,554		49,351	47,694		1,657
Special Food Service – Administration	13,127	124,900		138,028	134,307		3,720
Supervision of Proprietary Schools	4,717	50,350		55,068	42,298		12,769
Teacher Corps	1,024	11,690		12,714	11,883		830
Teacher Training – Mental Retardation	996	100,626		101,622	101,015		607
Vermont Career Education Plan	7,711	120,765		128,476	128,476		
Vermont Dissemination Design	4,788	74,174		78,962	70,817		8,145
Vermont Legal Education Project		17,916		17,916	17,916		
Vocational Education:							
EPDA Vocational	7,713			7,713	7,713		
Expansion and Improvement	6,298	1,979,042		1,985,340	1,936,384		48,956
Manpower Retraining	4,291	11,929	371,918	388,139	380,058		8,081
Youth Work Experience	38,213		1,154,631	1,192,845	1,168,254		24,590
Libraries:							
Humanities Film Discussion	1,708			1,708	1,708		
Inter-Library Cooperation – Title III		61,617		61,617	59,951		1,666
NEH Toy Project	5,633	10,155		15,788	15,788		
Public Libraries Services	259	294,844		295,103	285,845		9,258
U.S. Aid to State Agricultural College	1	50,000		50,001			50,001
Vermont Commission on Higher Education	141			141			141
Vermont Higher Education Planning Commission	(742)	5,000		4,257	3,869		388
Total General Education	$ (13,592)	$ 17,661,105	$ 1,618,025	$19,265,537	$ 18,975,007	$ 2,847	$ 287,683
Environmental Conservation:							
Forests and Parks:							
Farm Forestry	$ 21,101	$ 180,199	$	$ 201,300	$ 200,913	$	$ 387
Forest Incentive Program		77,737		77,737	77,737		
Forest Fires		94,937		94,937	93,983		954
Forest Pest Control		91,943		91,943	83,000		8,943
Public Law 566		12,894		12,894			12,894
Rural Community Fire Protection		19,831		19,831	18,914		916
Rural Conservation and Development	6,257	11,894		18,151	2,519		15,632
Senior Community Service Employment	(2,867)	45,508		42,640	43,764		(1,123)
Young Adult Conservation Corps	36,954			36,954	1,060		35,893
Youth Conservation Corps	35,273			35,273			35,273
Water Resources:							
Black River Project	2,866			2,866			2,866
Connecticut River Basin – Flood Management	2,500			2,500			2,500
Flood Control – Rentals from U.S. Government		746		746	746		
Geological and Environmental Studies					9,467		(9,467)

	Unexpended Balance July 1, 1981	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1982	
						Encumbered	Unencumbered
Harveys Lake Improvement Project	(5,555)	30,478		24,922	30,738		(5,816)
Lake Classification Survey	(23,303)	56,141		32,837	39,089	185	(6,436)
Lake Diagnostic Study	(179)	4,576		4,396	11,357		(6,961)
Planning	23,600			23,600			23,600
Resources Conservation	51,853			51,853			51,853
Safe Drinking Water Act	252	12,000		12,252	11,391		860
St. Albans Bay Algae	3,029			3,029			3,029
Training Waste Water Treatment Operations	7			7			7
Water Pollution Control	307,636	533,836		841,472	631,600		209,872
Water Quality	191,506	400,073		591,579	379,464		212,115
Water Quality 208 Planning	(176,695)	350,000		173,304	260,384	18,120	(105,199)
Other Environmental Conservation:							
Air Pollution		233,817		233,817	233,793		23
Bureau of Outdoor Recreation:							
Forests and Parks	(63,642)	54,792		(8,849)	6,537		(15,387)
HCRS Project		590,140		590,140	605,463		(15,323)
Municipal	2,749	270,364		273,113	270,364		2,749
Planning	(28,800)			(28,800)			(28,800)
Lake Champlain Study Board	32			32			32
Natural Resources Conservation Council	(39,979)			(39,979)	12,479		(52,458)
Planning	236,951	45,037		281,989	151,023		130,965
Regionalized Training	31,507	1,250		32,757	14,247		18,510
Solid Waste Disposal Study		167,500		167,500	167,500		
Vermont Demonstration Project					15,001		(15,001)
Total Environmental Conservation	$ 613,055	$ 3,285,697	$	$ 3,898,752	$ 3,372,541	$ 18,305	$ 507,906
Development and Community Affairs:							
Development and Community Affairs:							
Capacity Building Program	$ 1,500	$	$	$ 1,500	$ 1,500	$	$
Capital and Labor Markets	(7,370)			(7,370)			(7,370)
CETA Grant	505			505			505
EDA – 304		55,590		55,590	37,890		17,700
EDA – 304 Technical Assistance	(5,273)	11,113		5,840	3,840		2,000
EDA – Economic Development – Regional	6,087			6,087	2,587		3,500
HUD – 107 Funds	221	78,250		78,471	72,154		6,317
HUD – 701 Funds	3,285	90,125		93,410	93,410		
NERC – 100 Funds	15,057	5,500		20,557	13,883		6,674
NERC – Foreign Trade Program	4,844			4,844	4,844		
NEVDA – Pass Through		97,920		97,920	97,918		2
NERC – Trade Adjustment Center	5,328	2,949	(3,655)	4,621	500		4,121
Historic Sites:							
Historic Places Preservation	22,213	516,070		538,283	488,132		50,151
Historic Sites Preservation – Bicentennial Grant	22,517			22,517			22,517
Statewide Survey	78,490	211,333		289,823	311,902		(22,079)
Total Development and Community Affairs	$ 147,408	$ 1,068,850	$ (3,655)	$ 1,212,603	$ 1,128,562	$	$ 84,040

	Unexpended Balance July 1, 1981	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1982	
						Encumbered	Unencumbered
Transportation:							
Airports	$ (584,100)	$ 701,735	$	$ 117,635	$ 502,786	$	$ (385,150)
Highway Safety	(110,929)	789,374		678,445	889,478	753	(211,785)
Local Rail Service	715,242	953,827		1,669,070			1,669,070
State Airport System Planning	1,891			1,891	1,891		
Total Transportation	$ 22,105	$ 2,444,937	$	$ 2,467,042	$ 1,394,156	$ 753	$ 1,072,133
Total	$ (3,068,697)	$177,358,718	$ 36,851,253	$211,141,275	$208,282,337	$ 145,620	$ 2,713,317
Less: Intra-Fund Transfers	$	$	$ (35,185,972)	$ (35,185,972)	$ (35,185,972)		
Total Federal Revenue Funds	$ (3,068,697)	$177,358,718	$ 1,665,280	$175,955,302	$173,096,364	$ 145,620	$ 2,713,317
	(Exhibit F-2)	(Exhibit F-3)			(Exhibit F-2)	(Exhibit F-1)	(Exhibit F-1)

The accompanying notes are an integral part of the financial statements.

GENERAL BOND FUND

EXHIBIT G-1

State of Vermont
GENERAL BOND FUND
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS AND BOND AUTHORIZATIONS

June 30, 1982

ASSETS

Cash (Exhibit G-3)	$16,956,209
Bonds Authorized – Unissued:	
Historic Preservation – No. 90 of 1981	2,674
Total Assets	$16,958,883

FUND BALANCE

Fund Balance:	
Reserved for Encumbrances (Exhibit G-4)	$ 4,955,514
Unreserved – Restricted (Exhibit G-4)	12,003,368
Total Fund Balance (Exhibit G-2)	$16,958,883

The accompanying notes are an integral part of the financial statements.

EXHIBIT G-2

State of Vermont
GENERAL BOND FUND
STATEMENT OF CHANGES IN FUND BALANCE (CASH BASIS)

For the Fiscal Year Ended June 30, 1982

Fund Balance, July 1, 1981:		
Reserved for Encumbrances (Exhibit G-4)	$ 7,627,404	
Unreserved (Exhibit G-4)	11,961,515	
Total Beginning Fund Balance		$19,588,920
Additions:		
Bonds Authorized (Exhibit G-4)	$14,585,500	
Transfers from Other Funds	6,000	
Total Additions		14,591,500
Total Balance and Additions		$34,180,420
Deductions:		
Disbursements (Exhibit G-4)	$17,199,691	
Transfers to Other Funds	21,846	
Total Deductions		17,221,537
Fund Balance, June 30, 1982 (Exhibit G-1)		$16,958,883

The accompanying notes are an integral part of the financial statements.

EXHIBIT G-3

State of Vermont
GENERAL BOND FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

For the Fiscal Year Ended June 30, 1982

Cash Balance, July 1, 1981		$15,986,746
Additions:		
Proceeds from Sale of Bonds	$18,185,000	
Transfers from Other Funds	6,000	
Total Additions		18,191,000
Total Balance and Additions		$34,177,746
Deductions:		
Disbursements (Exhibit G-4)	$17,199,691	
Transfers to Other Funds	21,846	
Total Deductions		17,221,537
Cash Balance, June 30, 1982 (Exhibit G-1)		$16,956,209

The accompanying notes are an integral part of the financial statements.

State of Vermont

GENERAL BOND FUND

STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH AUTHORIZATIONS (CASH BASIS)

For the Fiscal Year Ended June 30, 1982

	Date Appropriated	Public Act Number	Bonds Authorized	Unexpended July 1, Encumbered
Administration Agency:				
State Buildings				
Brattleboro District Court Option	1981	90	$ 25,000	$
Capitol Complex	1979	71		
Contingency	1978	246	250,000	2,884
Contingency	1979	71	350,000	
Energy Conservation	1980	176	896,450	411,628
Energy Conservation	1981	90	1,147,500	
Projects in Montpelier	1977	98	3,155,000	2,137
Projects in Montpelier and St. Johnsbury	1975	114	980,540	
Public Safety – Various Projects	1981	90	1,335,000	
Various Projects	1979	71	3,717,350	1,392,323
Miscellaneous Repairs and Renovations	1980	176	832,000	14,132
Committee for Preservation of Objects in State House	1968	352	12,500	
Development and Community Affairs:				
Historic Sites Development:				
Chimney Point Tavern Artifacts				
Fire and Security Improvements	1975	114	30,000	
Historic Preservation	1979	71	20,000	500
Historic Preservation	1981	90	50,000	
Hubbardton Battlefield	1972	197	25,000	
Morrill Homestead & Scott Covered Bridge	1977	98	34,300	
Mt. Independence	1961	271	20,000	
Mt. Independence				
Plymouth-Azro Johnson Farm Purchase	1972	197	62,500	
Plymouth-Brown House	1978	246	15,500	
Purchase of Historical Artifacts				
Educational Grants and Facilities:				
Grants for School Building Construction	1979	71	1,000,000	568,010
Grants for School Building Construction	1980	176	1,000,000	141,566
Grants for School Building Construction	1981	90	2,350,000	
University of Vermont:				
Renovation/Construction	1980	176	1,660,000	
Various Projects	1979	71	870,000	
Various Projects	1981	90	1,260,000	
Vermont State Colleges:				
Various Projects	1979	71	500,000	19,408
Various Projects	1980	176	1,015,000	6,480
Various Projects	1981	90	938,000	
Vocational Education Addition – Canaan	1981	90	300,000	
Elizabeth Lund Home Improvements	1968	328	311,883	
Environmental Conservation:				
Acquisition of Stream Banks, Lake Shores, etc.	1975	114	400,000	
Appraisals, Title Searches, Legal Fees, etc.	1974	269	100,000	
Dam Repairs	1974	269	100,000	
East Barre and Lake Bomoseen	1978	246	43,000	
Groton State Park	1981	90	140,000	

EXHIBIT G-4

Balances 1981					Unexpended Balances June 30, 1982	
Unencumbered	Additional Authorizations	Transfers	Total Funds Available	Cash Disbursements	Encumbered	Unencumbered
$	$ 25,000	$	$ 25,000	$ 17,577	$	$ 7,422
67,968			67,968	67,968		
92,640			95,525	95,525		
188,944	100,000		288,944	41,538		247,405
287,294			698,923	682,225		16,697
	1,147,500		1,147,500	583,121		564,378
153,048			155,185	108,747		46,438
214,993			214,993			214,993
	1,335,000		1,335,000	529,031	68,327	737,641
246,181			1,638,505	1,574,665	509	63,330
609,965			624,097	592,477	1,287	30,332
68			68			68
20		(20)				
3,056			3,056			3,056
14,337			14,837	14,837		
	50,000		50,000	48,821		1,178
11,319			11,319			11,319
5,737			5,737	5,737		
3		(3)				
35		(35)				
443		(443)				
500		(500)				
1,339			1,339	(80)		1,419
6,715			574,726	250,168	321,979	2,578
557			142,123	115,466	26,100	557
	2,350,000		2,350,000	1,388,259	957,382	4,357
475,837			475,837	375,600		100,236
260,121			260,121	179,917		80,203
	1,260,000		1,260,000	879,341		380,658
187,240			206,648	206,648		
444,652			451,132	257,103		194,028
	938,000		938,000	535,596		402,403
	300,000		300,000	300,000		
58,592			58,592			58,592
7,366			7,366			7,366
293			293			293
17,929			17,929	17,929		
20,506			20,506	5,014		15,492
	140,000		140,000	123,520	26,242	(9,763)

	Date Appropriated	Public Act Number	Bonds Authorized	Unexpended July 1, Encumbered
Local Parks	1981	90	350,000	
Municipal Recreation	1977	98	1,500,000	
Municipal Recreational Development	1974	269	750,000	
Municipal Recreational Development	1975	114	1,400,000	
Municipal Recreational Development				
Interagency Committee – Recreational Development	1965	150	500,000	
Interagency Committee – Recreational Development	1967	195	2,000,000	
Interagency Committee – Recreational Development	1969	136	1,000,000	
Interagency Committee – Recreational Development	1970	293	900,000	
Interagency Committee – Recreational Development	1971	117	500,000	
Interagency Committee – Recreational Development	1972	197	750,000	
Interagency, Planning				
Environmental Conservation Planning				
Outdoor Recreation	1979	71	400,000	
Outdoor Recreation	1980	176	600,000	
Forests, Parks and Recreation – Various Acquisitions				
Land Acquisition & Planning	1972	197		
Land Acquisition & Planning	1974	269	900,000	
Land Acquisition & Planning	1977	98	600,000	
State Parks – Water & Sewage	1979	71	200,000	5,446
State Park Projects	1980	176	474,500	11,443
Water Resources:				
Acquisitions				
Lake Bomoseen Dam Projects				
Lake Parker Dam				
Municipal Water Pollution Abatement	1979	71	2,500,000	625,849
Municipal Water Pollution Abatement	1981	90	4,000,000	
Municipal Water Systems	1976	242	300,000	100,452
Municipal Water Systems	1978	246	1,000,000	264,660
Municipal Water Systems	1979	71	1,500,000	160,861
Municipal Water Systems	1980	176	3,000,000	387,666
Municipal Water Systems	1981	90	1,110,000	
Sewage Treatment – Incentive Grants	1971	117	2,450,000	1,591,205
Sewage Treatment – Incentive Grants	1978	246	3,150,000	687,398
Sewage Treatment – Planning Advances	1978	246	1,350,000	645,305
West Rutland – Streambank Protection				
Human Services:				
Correctional Facilities:				
Various Projects	1977	98	3,593,000	1,796
Various Projects	1978	246	350,000	970
Various Projects	1979	71	4,192,000	535,120
Various Projects	1980	176	428,000	
Establish and Improve Local Lock-ups	1982	233		
Security Improvements – Woodstock	1982	233		
Mental Health Facilities:				
Brandon Training School:				
Life Center Building	1977	98	60,000	2,200
Renovations	1980	176	280,000	2,958
Various Projects	1981	90	600,000	
Vermont State Hospital:				
Elevator Renovations	1980	176	855,000	
Various Projects	1979	71	325,000	35,378
Various Projects	1981	90	630,000	
Vermont Sheltered Workshop	1970	293	27,083	
Vermont Veterans Home	1981	90	250,000	

Balances 1981					Unexpended Balances June 30, 1982	
Unencumbered	Additional Authorizations	Transfers	Total Funds Available	Cash Disbursements	Encumbered	Unencumbered
	350,000		350,000	1,257		348,742
473,152			473,152	198,726		274,425
30,870			30,870	4,565		26,304
66,087			66,087	4,359		61,727
6,017			6,017			6,017
51,107			51,107			51,107
89,651		(26,177)	63,473			63,473
87,060		(50,120)	36,940			36,940
26,760		(26,760)				
23,789			23,789			23,789
29,460			29,460			29,460
(34,268)		8,799	(25,469)	5,676		(31,146)
(1,983)			(1,983)			(1,983)
194,228			194,228	157,806		36,421
580,269			580,269	116,655		463,613
92,619		94,260	186,879	97,832	10,733	78,313
66			66			66
8,750			8,750	1,462		7,288
327,061			327,061	14,052		313,009
69,504			74,950	16,820		58,129
339,270			350,714	156,983	3,912	189,818
15,312			15,312			15,312
4,247			4,247			4,247
6,155			6,155			6,155
1,405,727			2,031,577	819,218	861,886	350,471
	4,000,000		4,000,000	214,677	98,738	3,686,583
23,100			123,552	49,416	74,135	
4,166			268,827	177,031	78,232	13,562
12,458			173,319	130,903	37,858	4,557
2,296,064			2,683,730	1,540,417	1,024,088	119,224
	1,110,000		1,110,000	393,614	190,333	526,051
			1,591,205	1,591,205		
458,148			1,145,547	158,299	795,922	191,324
397,239			1,042,545	676,121	366,424	
64,283			64,283			64,283
268,852			270,649	270,649		
74,010			74,981	21,215		53,765
53,223		220	588,564	588,564		
314,355		(250,000)	64,355	15,815		48,540
		200,000	200,000			200,000
		50,000	50,000			50,000
		(15,063)	(12,863)	(12,863)		
62,692			65,650	7,553		58,096
	600,000		600,000	131,146	8,335	460,518
447,967			447,967	447,967		
74,363			109,741	45,288		64,453
	630,000		630,000	86,285		543,714
9,108			9,108			9,108
	250,000		250,000	1,727		248,272

	Date Appropriated	Public Act Number	Bonds Authorized	Unexpended July 1, Encumbered
Military – Energy Conservation	1980	176	210,500	9,619
Sergeant-at-Arms – Historic Art Objects	1978	246	10,000	
Total General Bond Fund				$ 7,627,404
				(Exhibit G-2)

The accompanying notes are an integral part of the financial statements.

Balances 1981					Unexpended Balances June 30, 1982	
Unencumbered	Additional Authorizations	Transfers	Total Funds Available	Cash Disbursements	Encumbered	Unencumbered
128,010			137,630	72,471	3,085	62,073
4,838			4,838			4,838
$11,961,515	$14,585,500	$ (15,846)	$34,158,574	$17,199,691	$ 4,955,514	$12,003,368
(Exhibit G-2)	(Exhibit G-2)			(Exhibit G-2)	(Exhibit G-1)	(Exhibit G-1)

TRANSPORTATION BOND FUND

EXHIBIT H-1

State of Vermont
TRANSPORTATION BOND FUND
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS AND BOND AUTHORIZATIONS

June 30, 1982

ASSETS

Cash (Exhibit H-3)		$ 7,613,821
Bonds Authorized – Unissued: (Note 8)		
Energy Conservation – No. 176 of 1980	$ 320	
Highway Buildings and Facilities – No. 90 of 1981	180,000	
Highway Construction – No. 90 of 1981	6,000,000	
Total Bonds Authorized – Unissued		6,180,320
Total Assets		$13,794,141

FUND BALANCE

Fund Balance:	
Reserved for Encumbrances (Exhibit H-4)	$ 207,272
Unreserved – Restricted (Exhibit H-4)	13,586,868
Total Fund Balance (Exhibit H-2)	$13,794,141

The accompanying notes are an integral part of the financial statements.

EXHIBIT H-2

State of Vermont
TRANSPORTATION BOND FUND
STATEMENT OF CHANGES IN FUND BALANCE (CASH BASIS)

For the Fiscal Year Ended June 30, 1982

Fund Balance, July 1, 1981:		
Reserved for Encumbrances (Exhibit H-4)	$ 103,147	
Unreserved (Exhibit H-4)	14,855,970	
Total Beginning Fund Balance		$14,959,117
Additions:		
Bonds Authorized (Exhibit H-4)	$ 6,180,000	
Transfers from Other Funds (Exhibit H-4)	2,681	
Total Additions		6,182,681
Total Balance and Additions		$21,141,799
Deductions:		
Disbursements (Exhibit H-4)		7,347,657
Fund Balance June 30, 1982 (Exhibit H-1)		$13,794,141

The accompanying notes are an integral part of the financial statements.

EXHIBIT H-3

State of Vermont
TRANSPORTATION BOND FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

For the Fiscal Year Ended June 30, 1982

Cash Balance, July 1, 1981	$14,958,797
Additions:	
Transfers from Other Funds	2,681
Total Balance and Additions	$14,961,479
Deductions:	
Cash Disbursements (Exhibit H-4)	7,347,657
Cash Balance, June 30, 1982 (Exhibit H-1)	$ 7,613,821

The accompanying notes are an integral part of the financial statements.

State of Vermont

TRANSPORTATION BOND FUND

STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMAPRED WITH AUTHORIZATIONS (CASH BASIS)

For the Fiscal Year Ended June 30, 1982

	Unexpended Balances July 1, 1981		Bonds Authorized
	Encumbered	Unencumbered	
State Buildings:			
Energy Conservation – Garages	$	$ 129,358	$
Highway Buildings and Facilities		11,800	180,000
Total State Buildings	$	$ 141,158	$ 180,000
Transportation:			
Highway Construction:			
Betterment	$	$ 188,409	$
Interstate System		4,250,665	
State System	103,147	9,978,262	6,000,000
Deficiencies in Bond Authorizations – Act No.'s 118 of 1975 and 113 of 1977		(6)	
Total Highway Construction	$ 103,147	$14,417,331	$ 6,000,000
Miscellaneous:			
Airport Development	$	$ 58,622	$
Airport Improvements		13,404	
Airport Land, Construction and Equipment		87,454	
St. Johnsbury and Lamoille County Railroad Rehabilitation		137,998	
Total Miscellaneous	$	$ 297,479	$
Total Transportation	$ 103,147	$14,714,811	$ 6,000,000
Total Transportation Bond Fund	$ 103,147	$14,855,970	$ 6,180,000
	(Exhibit H-2)	(Exhibit H-2)	(Exhibit H-2)

The accompanying notes are an integral part of the financial statements.

EXHIBIT H-4

	Total		Unexpended Balances	
	Funds	Cash	June 30,1982	
Transfers	Available	Disbursements	Encumbered	Unencumbered
$	$ 129,358	$ 129,358	$	$
	191,800	96,888	1,737	93,175
$	$ 321,158	$ 226,246	$ 1,737	$ 93,175
$	$ 188,409	$ 7,987	$	$ 180,421
	4,250,665	1,963,390		2,287,275
	16,081,409	5,079,782	205,535	10,796,091
	(6)			(6)
$	$20,520,479	$ 7,051,160	$ 205,535	$13,263,783
$ 2,681	$ 61,303	$ 2,175	$	$ 59,127
	13,404	11,021		2,382
	87,454	57,053		30,400
	137,998			137,998
$ 2,681	$ 300,161	$ 70,251	$	$ 229,909
$ 2,681	$20,820,640	$ 7,121,411	$ 205,535	$13,493,692
$ 2,681	$21,141,799	$ 7,347,657	$ 207,272	$13,586,868
(Exhibit H-2)		(Exhibit H-2) (Exhibit H-3)	(Exhibit H-1)	(Exhibit H-1)

ENTERPRISE FUNDS

EXHIBIT I-1

State of Vermont
ENTERPRISE FUNDS
Combining Balance Sheet

June 30, 1982

	Workshop for The Blind Fund	Industrial Homework Office Fund	Liquor Control Fund	Surplus Property Fund	Vermont Life Magazine Fund	Totals
ASSETS						
Current Assets:						
Cash:						
Cash on Hand, in Transit and in Bank	$	$ 690	$ 271,536	$	$	$ 272,227
Cash with State Treasurer – Operating	(82,508)	5,026	(79,290)	(67,391)	129,217	(94,946)
Total Cash	$ (82,508)	$ 5,716	$ 192,246	$ (67,391)	$ 129,217	$ 177,280
Receivables:						
Accounts Receivable	$ 26,552	$ 8,018	$ 11,888	$ 1,969	$ 22,054	$ 70,482
Consignments (net of allowance for returns)					41,150	41,150
Due from Other Funds				890		890
Due from Agents			999			999
Total Receivables	$ 26,552	$ 8,018	$ 12,887	$ 2,860	$ 63,204	$ 113,522
Inventories:						
Finished Goods	$	$	$	$	$ 99,084	$ 99,084
Liquor in Stock (includes liquor in transit of $401,620)			5,097,452			5,097,452
Total Inventories (Note 10)	$	$	$ 5,097,452	$	$ 99,084	$ 5,196,536
Prepaid Expenses	$	$	$ 42,507	$	$ 77,800	$ 120,308
Total Current Assets	$ (55,956)	$ 13,735	$ 5,345,094	$ (64,530)	$ 369,306	$ 5,607,648
Restricted and Other Assets:						
Cash with State Treasurer – Subscription Reserve Fund (Note 11)	$	$	$	$	$ 313,458	$ 313,458
Imprest Cash and Change Funds – Advances			4,240		50	4,290
Total Restricted and Other Assets	$	$	$ 4,240	$	$ 313,508	$ 317,748
Fixed Assets:						
Equipment, Furniture and Fixtures	$	$ 17,339	$ 936,981	$ 1,184	$ 24,554	$ 980,059
Less: Accumulated Depreciation		17,080	515,960	876	12,526	546,444
Net Equipment, Furniture and Fixtures	$	$ 258	$ 421,020	$ 307	$ 12,027	$ 433,614
Warehouse Building & Leasehold Improvement	$	$	$ 72,354	$	$	$ 72,354
Less: Accumulated Depreciation			35,297			35,297
Net Building & Leasehold Improvements	$	$	$ 37,057	$	$	$ 37,057
Total Fixed Assets	$	$ 258	$ 458,077	$ 307	$ 12,027	$ 470,672
Deferred Charges	$	$	$	$	$ 2,620	$ 2,620
Total Assets	$ (55,956)	$ 13,993	$ 5,807,411	$ (64,223)	$ 697,463	$ 6,398,689

	Workshop for The Blind Fund	Industrial Homework Office Fund	Liquor Control Fund	Surplus Property Fund	Vermont Life Magazine Fund	Totals
LIABILITIES AND FUND EQUITY						
Current Liabilities:						
Accounts Payable	$ 1,253	$	$ 3,566,207	$ 809	$ 99,650	$ 3,667,920
Accrued Payroll and Benefits		1,519	144,601	1,658	16,170	163,950
Due to Agents			36,373			36,373
Revenue Collected in Advance					414	414
Total Current Liabilities	$ 1,253	$ 1,519	$ 3,747,182	$ 2,468	$ 116,235	$ 3,868,659
Other Liabilities Payable From Restricted Assets:						
Cash Advances by State Treasurer	$	$	$ 4,240	$	$ 50	$ 4,290
Unexpired Subscriptions					313,458	313,458
Total Other Liabilities Payable From Restricted Assets	$	$	$ 4,240	$	$ 313,508	$ 317,748
Fund Equity:						
Contributed Capital:						
General Fund	$	$	$	$	$ 600,133	$ 600,133
Other Funds and Federal Government	227,111	96,617				323,728
Individuals		62				62
Total Contributed Capital	$ 227,111	$ 96,679	$	$	$ 600,133	$ 923,924
Retained Earnings (Exhibit I-2)	$ (284,321)	$ (84,204)	$ 2,055,989	$ (66,691)	$ (332,414)	$ 1,288,356
Total Fund Equity (Note 9)	$ (57,209)	$ 12,474	$ 2,055,989	$ (66,691)	$ 267,719	$ 2,212,281
Total Liabilities and Fund Equity	$ (55,956)	$ 13,993	$ 5,807,411	$ (64,223)	$ 697,463	$ 6,398,689

The accompanying notes are an integral part of the financial statements.

EXHIBIT I-2

State of Vermont
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

For the Fiscal Year Ended June 30, 1982

	Workshop for The Blind Fund	Industrial Homework Office Fund	Liquor Control Fund	Surplus Property Fund	Vermont Life Magazine Fund	Totals
Operating Revenues:						
Sales (Liquor Sales Net of $9,915,896 Liquor Tax Collected)	$ 83,266	$ 39,097	$ 29,757,095	$	$ 992,058	$ 30,871,518
Warehouse Service Charges				25,087		25,087
Total Operating Revenues	$ 83,266	$ 39,097	$ 29,757,095	$ 25,087	$ 992,058	$ 30,896,606
Operating Revenue Deductions:						
Cost of Sales:						
Inventories, July 1, 1981	$ 32,654	$	$ 4,693,087	$	$ 80,288	$ 4,806,031
Add:						
Net Purchases			25,757,416		177,514	25,934,930
Manufacturing Costs—Workshop for the Blind (Exhibit I-2(a))	82,113					82,113
Production Costs—Vermont Life Magazine (Exhibit I-2(b))					352,087	352,087
Totals	$ 114,768	$	$ 30,450,504	$	$ 609,890	$ 31,175,163
Less: Inventories, June 30, 1982			5,097,452		99,084	5,196,536
Cost of Sales	$ 114,768	$	$ 25,353,051	$	$ 510,806	$ 25,978,626
Operating Expenses:						
Salaries and wages	$	$ 32,626	$	$ 16,624	$ 160,355	$ 209,606
Employee Benefits		2,167		2,789	38,044	43,001
Transportation	70			7,558	21,092	28,721
Warehouse (Liquor Control Fund—Exhibit I-2(c))			260,272	6,500		266,772
Depreciation		3,943		10	1,842	5,796
Rentals				3,954		3,954
Utilities				4,142		4,142
Stores and Agencies (Liquor Control Fund—Exhibit I-2(c))			2,913,045			2,913,045
Promotions and Advertising					102,630	102,630
Administrative Expenses (Liquor Control Fund Exhibit I-2(c))	1,496		414,122		63,809	479,429
Distribution and Postage					76,305	76,305
Commissions	3,021					3,021
Other Operating Expenses				2,928	25,227	28,156
Total Operating Expenses	$ 4,588	$ 38,737	$ 3,587,440	$ 44,509	$ 489,306	$ 4,164,582
Total Operating Revenue Deductions	$ 119,356	$ 38,737	$ 28,940,492	$ 44,509	$ 1,000,112	$ 30,143,208
Operating Income (Loss)	$ (36,090)	$ 360	$ 816,603	$ (19,421)	$ (8,054)	$ 753,397
Other Income:						
License Fees	$	$	$ 465,690	$	$	$ 465,690
Sale of Mailing Lists					9,186	9,186
Gain on Disposal of Equipment			977	18		995
Other			16,820		35,763	52,584
Total Other Income	$	$	$ 483,488	$ 18	$ 44,950	$ 528,456
Total Operating and Other Income	$ (36,090)	$ 360	$ 1,300,092	$ (19,403)	$ 36,896	$ 1,281,854

	Workshop for The Blind Fund	Industrial Homework Office Fund	Liquor Control Fund	Surplus Property Fund	Vermont Life Magazine Fund	Totals
Other Expenses:						
License Fees Remitted to State Treasurer	$	$	$ 409,120	$	$	$ 409,120
Inspection and Enforcement (Liquor Control Fund – Exhibit I-2(c))			362,866			362,866
Legislative Appropriations (Liquor Control Fund – Exhibit I-2(c))			335,245			335,245
Loss on Disposal of Equipment	24	729				754
Loss on Bad Debts	432				3,320	3,753
Other Losses and Write-offs			472		19,132	19,605
Total Other Expenses............	$ 456	$ 729	$ 1,107,703	$	$ 22,452	$ 1,131,343
Net Income (Loss)	$ (36,547)	$ (369)	$ 192,388	$ (19,403)	$ 14,443	$ 150,511
Retained Earnings July 1, 1981	(247,774)	(83,835)	1,863,601	(47,288)	(346,857)	1,137,845
Retained Earnings June 30, 1982 (Exhibit I-1).........................	$ (284,321)	$ (84,204)	$ 2,055,989	$ (66,691)	$ (332,414)	$ 1,288,356

The accompanying notes are an integral part of the financial statements.

EXHIBIT I-2(a)

State of Vermont
VERMONT WORKSHOP FOR THE BLIND FUND
SCHEDULE OF COST OF GOODS MANUFACTURED

For the Fiscal Year Ended June 30, 1982

Cost of Goods Manufactured:		
Raw Materials:		
Inventory, July 1, 1981	$ 7,369	
Add: Purchases (Net)	38,528	
Total	$ 45,898	
Less: Inventory, June 30, 1982	-0-	
Total Raw Materials		$ 45,898
Direct Labor		14,260
Indirect Expenses:		
Staff Salaries	$ 3,395	
Training and Wage Supplement	5,110	
Fringe Benefits	5,917	
Supplies	167	
Maintenance and Repairs	6	
Depreciation, Workshop Equipment	58	
Total Indirect Expenses		14,655
Total Manufacturing Expenses		$ 74,814
Add: Work in Process, July 1, 1981		7,298
Total		$ 82,113
Deduct: Work in Process, June 30, 1982		-0-
Total Cost of Goods Manufactured (Exhibit I-2)		$ 82,113

The accompanying notes are an integral part of the financial statements.

EXHIBIT I-2(b)

State of Vermont
VERMONT LIFE MAGAZINE FUND
SCHEDULE OF PRODUCTION COSTS

For the Fiscal Year Ended June 30, 1982

Production Costs:	
Paper Purchases	$124,199
Printing and Binding	80,509
Separations	45,408
Photo Rights	30,931
Writers' Fees	17,877
Technical Assistance	1,054
Copyright Fees	40
Travel Expense	1,891
Salaries	50,175
Total Production Costs (Exhibit I-2)	$352,087

The accompanying notes are an integral part of the financial statements.

EXHIBIT I-2(c)

State of Vermont
LIQUOR CONTROL FUND
SCHEDULE OF EXPENSES

For the Fiscal Year Ended June 30, 1982

		Operating Expenses			Non-Operating Expenses	
	Total Expenses	Stores and Agencies	Warehouses	Administrative and General	Inspection and Enforcement	Legislative Appropriations
Expense Classification:						
Salaries	$ 1,628,483	$ 1,017,786	$ 125,572	$ 262,485	$ 222,639	$
Retirement	158,926	101,293	11,836	24,576	21,219	
Life, Dental and Hospitalization Insurance	88,066	57,494	7,495	11,396	11,680	
Social Security Tax	116,386	76,041	8,045	17,202	15,096	
Wages – Temporary	75,620	70,689	31	4,751	148	
Wages – Overtime	47,093	42,888	480	122	3,602	
Wages – Maintenance	14,860			2,293	12,566	
Unemployment Compensation	9,904	9,654			250	
Workmen's Compensation	529	479	50			
Travel, Per Diem and Auto Expenses	85,136	2,063	1,745	30,751	50,575	
Sales Commissions to Agents	894,200	894,200				
Retail Incentive Program	5,186	5,186				
Rents, Telephones, Lights	383,409	341,598	18,322	17,445	6,042	
Supplies	35,468	20,784	5,786	3,355	5,541	
Fuel	68,573	47,847	19,226	1,430	69	
Wrapping Supplies	40,069	40,069				
Postage	20,673	12,452	2,046	5,031	1,143	
Printing	28,159	20,588	415	4,885	2,269	
Insurance	23,350	13,859	8,503	625	362	
Stock Breakage	8,975	3,799	5,176			
Stock Shortage	5,048	4,907	141			
Depreciation – Equipment	94,571	48,541	28,965	10,453	6,610	
Depreciation – Building and Leasehold Improvement	906	357	548			
Maintenance and Repair of Equipment	42,907	38,161	2,552	2,009	183	
Equipment and Uniform Rentals	12,731		11,394	1,337		
Maintenance – Lottery	17,808	17,808				
Janitorial Services	14,461	12,112		2,348		
Expense of Hearings	1,225				1,225	
Miscellaneous	27,570	12,378	1,933	11,620	1,638	
Legislative Appropriations:						
Administrative Cost of Retirement System	7,600					7,600
Committee on Study and Rehabilitation of Alcoholics	327,645					327,645
Totals	$ 4,285,551	$ 2,913,045	$ 260,272	$ 414,122	$ 362,866	$ 335,245
		(Exhibit I-2)	(Exhibit I-2)	(Exhibit I-2)	(Exhibit I-2)	(Exhibit I-2)

The accompanying notes are an integral part of the financial statements.

EXHIBIT I-3

State of Vermont
ENTERPRISE FUNDS
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Fiscal Year Ended June 30, 1982

	Workshop for The Blind Fund	Industrial Homework Office Fund	Liquor Control Fund	Surplus Property Fund	Vermont Life Magazine Fund	Totals
Sources of Working Capital:						
Operations:						
Net Income (Loss)	$ (36,547)	$ (369)	$ 192,388	$ (19,403)	$ 14,443	$ 150,511
Items Not Requiring Working Capital:						
Depreciation	58	3,943	95,478	10	1,842	101,332
Working Capital Provided by Operations	$ (36,488)	$ 3,573	$ 287,866	$ (19,393)	$ 16,285	$ 251,844
Decrease in Deferred Charges					1,169	1,169
Contributions (net)	19,855					19,855
Disposal of Equipment	1,019	729	6,089	16		7,855
Total Sources of Working Capital	$ (15,613)	$ 4,303	$ 293,955	$ (19,376)	$ 17,455	$ 280,724
Uses of Working Capital:						
Acquisition of Equipment	$	$	$ 154,725	$ 275	$ 5,392	$ 160,394
Total Uses of Working Capital	$	$	$ 154,725	$ 275	$ 5,392	$ 160,394
Net Increase (Decrease) in Working Capital	$ (15,613)	$ 4,303	$ 139,230	$ (19,651)	$ 12,062	$ 120,330
Elements of Net Increase (Decrease) in Working Capital:						
Cash	$ (25,256)	$ 7,185	$ 53,578	$ (18,095)	$ 100,044	$ 117,457
Receivables (Net of Allowances for Uncollectables)	26,086	(3,309)	(4,446)	(583)	(1,801)	15,944
Inventories	(47,322)		404,365		18,795	375,837
Prepaid Expenses	(1,125)		8,728		(75,217)	(67,614)
Accounts Payable	28,155	27	(306,452)	(502)	(30,287)	(309,058)
Accrued Payroll and Benefits	3,848	400	(13,135)	(470)	(1,161)	(10,518)
Due to Agents			(3,407)			(3,407)
Revenue Collected in Advance					1,689	1,689
Net Increase (Decrease) in Working Capital	$ (15,613)	$ 4,303	$ 139,230	$ (19,651)	$ 12,062	$ 120,330

The accompanying notes are an integral part of the financial statements.

INTERNAL SERVICE FUNDS

EXHIBIT J-1

State of Vermont
INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET

June 30, 1982

	Central Computer Services Fund	Purchasing Division	
		Central Stores Fund	Copy Center Fund
ASSETS			
Current Assets:			
Cash:			
Cash on Hand	$	$	$
Cash with State Treasurer:			
Operating Cash	(75,476)	(21,505)	(150,269)
Replacement Equipment Cash			
Total Cash	$ (75,476)	$ (21,505)	$ (150,269)
Accounts Receivable (net of allowances)	281,132	31,915	64,251
Due from Other Funds			
Inventories, at cost (Exhibit J-2)		145,739	5,742
Prepaid Expenses	45,757		6,453
Total Current Assets	$ 251,412	$ 156,149	$ (73,821)
Restricted and Other Assets:			
Investment in Agri-Mark Cooperative	$	$	$
Imprest Fund—Advance from State Treasurer			
Total Restricted and Other Assets	$	$	$
Fixed Assets:			
Machinery, Equipment and Livestock (Note 12)	$ 881,324	$ 42,377	$ 301,577
Less: Accumulated Depreciation	713,965	9,397	73,241
Net Machinery, Equipment and Livestock	$ 167,358	$ 32,980	$ 228,335
Buildings	$	$	$
Less: Accumulated Depreciation			
Net Buildings	$	$	$
Land	$	$	$
Total Fixed Assets (Book Value)	$ 167,358	$ 32,980	$ 228,335
Total Assets	$ 418,771	$ 189,129	$ 154,513

Human Services Agency Central Stores Fund	Human Services Agency Copy Center Fund	Highway Garage Fund	Institutional Industries Fund	Totals
$	$	$	$ 912	$ 912
(251,350)	(2,311)	(752,132)	242,734	(1,010,311)
		68,145		68,145
$ (251,350)	$ (2,311)	$ (683,987)	$ 243,646	$ (941,254)
69,574	59,271	431,855	158,732	1,096,733
54,882	8,127			63,010
131,563	7,630	678,678	307,048	1,276,402
				52,210
$ 4,669	$ 72,718	$ 426,546	$ 709,427	$ 1,547,103
$	$	$	$ 13,665	$ 13,665
			100	100
$	$	$	$ 13,765	$ 13,765
$ 34,881	$ 303,676	$ 9,848,833	$ 597,945	$ 12,010,616
13,668	76,853	5,071,125	296,250	6,254,502
$ 21,213	$ 226,823	$ 4,777,707	$ 301,695	$ 5,756,114
$	$	$ 380,423	$	$ 380,423
		241,375		241,375
$	$	$ 139,048	$	$ 139,048
$	$	$ 26,155	$	$ 26,155
$ 21,213	$ 226,823	$ 4,942,912	$ 301,695	$ 5,921,318
$ 25,883	$ 299,542	$ 5,369,458	$ 1,024,888	$ 7,482,187

	Central Computer Services Fund	Purchasing Division	
		Central Stores Fund	Copy Center Fund
LIABILITIES AND FUND EQUITY			
Liabilities:			
Current Liabilities:			
Accounts Payable	$ 92,674	$ 38,543	$ 5,599
Accrued Salaries and Benefits	48,865	2,124	3,993
Wages Payable – Inmates			
Due to Other Funds			
Installments Payable on Equipment Purchases – Current Portion (Note 13)	30,546		74,746
Total Current Liabilities	$ 172,086	$ 40,667	$ 84,339
Other Liabilities Payable from Restricted Assets:			
Due to State Treasurer – Imprest Fund Advance	$	$	$
Long-Term Liabilities:			
Installments Payable on Equipment Purchases – Non-Current Portion (Note 13)	$ 5,286	$	$ 122,746
Total Liabilities	$ 177,373	$ 40,667	$ 207,085
Fund Equity:			
Contributed Capital:			
Legislative Appropriations	$	$	$
Other Funds	$ 20,790	$ 59,684	$ 29,638
Total Contributed Capital	$ 20,790	$ 59,684	$ 29,638
Retained Earnings (Exhibit J-2)	220,608	88,776	(82,210)
Total Fund Equity	$ 241,398	$ 148,461	$ (52,571)
Total Liabilities and Fund Equity	$ 418,771	$ 189,129	$ 154,513

The accompanying notes are an integral part of the financial statements.

Human Services Agency				
Central Stores Fund	**Copy Center Fund**	**Highway Garage Fund**	**Institutional Industries Fund**	**Totals**
$ 9,448	$ 13,303	$ 266,452	$ 51,218	$ 477,239
6,548	4,713	52,342	24,555	143,143
			2,456	2,456
8,131	54,882			63,014
	63,938			169,231
$ 24,128	$ 136,838	$ 318,794	$ 78,230	$ 855,086
$	$	$	$ 100	$ 100
$	$ 152,651	$	$	$ 280,684
$ 24,128	$ 289,489	$ 318,794	$ 78,330	$ 1,135,870
$	$	$ 4,247,557	$ 20,000	$ 4,267,557
34,811	10,666	99,324	112,128	367,045
$ 34,811	$ 10,666	$ 4,346,882	$ 132,128	$ 4,634,603
(33,057)	(614)	703,781	814,428	1,711,713
$ 1,754	$ 10,052	$ 5,050,663	$ 946,557	$ 6,346,316
$ 25,883	$ 299,542	$ 5,369,458	$ 1,024,888	$ 7,482,187

EXHIBIT J-2

State of Vermont
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

For the Fiscal Year Ended June 30, 1982

	Central Computer Services Fund	Purchasing Division	
		Central Stores Fund	Copy Center Fund
Operating Revenues:			
Charges for Services	$ 2,865,898	$ 323,253	$ 205,045
Costs of Services:			
Cost of Materials Used:			
Inventory, July 1, 1981	$	$ 116,960	$ 84,082
Add: Net Purchases		271,709	6,998
Total	$	$ 388,670	$ 91,080
Less: Inventory June 30, 1982 (Exhibit J-1)		145,739	5,742
Total Cost of Materials Used	$	$ 242,931	$ 85,338
Cost of Supplies, Parts and Services Sold			
Total Cost of Materials, Parts, Supplies and Services	$	$ 242,931	$ 85,338
Operating Expenses:			
Salaries	$ 561,126	$ 27,466	$ 47,422
Fixed Charges – Salaries	116,430	5,364	9,784
Supplies and Parts	184,134		19,128
Agricultural and Horticultural Supplies			
Data Processing Charges	107,919	1,951	655
Transportation	7,398		7
Telephone	114,407	478	222
Postage	123		
Printing and Duplicating	2,673		
Rental of Data Processing Equipment	1,158,380		
Other Equipment Rentals	368,304		2,328
Repairs and Maintenance	354,843	2,750	39,668
Interest Expense	3,347		25,197
Operating Overhead			
Depreciation	66,721	6,966	43,974
Other Operating Expenses	59,536	866	168
Total Operating Expense	$ 3,105,346	$ 45,845	$ 188,559
Total Costs of Services	$ 3,105,346	$ 288,776	$ 273,897
Operating Income (Loss)	$ (239,448)	$ 34,476	$ (68,852)

Human Services Agency				
Central Stores Fund	Copy Center Fund	Highway Garage Fund	Institutional Industries Fund	Totals
$ 362,847	$ 222,488	$ 4,893,865	$ 1,102,064	$ 9,975,462
$ 109,163	$ 6,650	$ 685,181	$ 366,115	$ 1,368,154
227,667	39,953	2,519,235	450,622	3,516,187
$ 336,831	$ 46,603	$ 3,204,417	$ 816,738	$ 4,884,342
131,563	7,630	678,678	307,048	1,276,402
$ 205,268	$ 38,973	$ 2,525,739	$ 509,689	$ 3,607,939
		392,682		392,682
$ 205,268	$ 38,973	$ 2,918,421	$ 509,689	$ 4,000,622
$ 139,981	$ 48,403	$ 271,868	$ 325,411	$ 1,421,681
25,223	8,293			165,096
1,275			46,853	251,390
			32,742	32,742
1,191				111,716
6,320				13,727
3,299	289			118,697
2,881				3,004
				2,673
				1,158,380
	13,143			383,776
	35,468	291,608		724,340
	21,213			49,758
		535,361		535,361
13,668	45,645	702,596	39,376	918,949
1,015	18	165,539	85,829	312,974
$ 194,856	$ 172,475	$ 1,966,974	$ 530,213	$ 6,204,272
$ 400,125	$ 211,448	$ 4,885,396	$ 1,039,902	$ 10,204,894
$ (37,277)	$ 11,040	$ 8,468	$ 62,161	$ (229,431)

	Central Computer Services Fund	Purchasing Division	
		Central Stores Fund	Copy Center Fund
Other Income:			
Building Rentals	$	$	$
Gain on Disposal of Fixed Assets			
Appreciation – Dairy Cattle			
Miscellaneous	11		
Total Other Income	$ 11	$	$
Total Operating and Other Income	$ (239,437)	$ 34,476	$ (68,852)
Other Expenses:			
Mortality Losses – Dairy Cattle	$	$	$
Loss on Disposal of Fixed Assets	2,091	9,688	21,642
Total Other Expenses	$ 2,091	$ 9,688	$ 21,642
Income (Loss) Before Operating Transfers	$ (241,528)	$ 24,788	$ (90,494)
Operating Transfers:			
Transferred to General Fund	(100,000)		
Net Income (Loss)	$ (341,528)	$ 24,788	$ (90,494)
Retained Earnings, July 1, 1981	$ 562,137	$ 78,309	$ (6,036)
Adjustments: Add (Deduct)			
Prior Period Adjustments:			
Inter-Fund Sales (Purchases) Not Recorded		(14,320)	14,320
Funds Established by Reclassification (Note 14)			
Adjusted Retained Earnings, July 1, 1981	$ 562,137	$ 63,988	$ 8,284
Retained Earnings, June 30, 1982 (Exhibit J-1)	$ 220,608	$ 88,776	$ (82,210)

The accompanying notes are an intregal part of the financial statements.

Human Services Agency				
Central Stores Fund	Copy Center Fund	Highway Garage Fund	Institutional Industries Fund	Totals
$	$	$ 13,100	$	$ 13,100
		2,770	203	2,974
			20,875	20,875
		2,204	3,764	5,979
$	$	$ 18,074	$ 24,843	$ 42,929
$ (37,277)	$ 11,040	$ 26,543	$ 87,004	$ (186,502)
$	$	$	$ 2,946	$ 2,946
			16,308	49,730
$	$	$	$ 19,254	$ 52,676
$ (37,277)	$ 11,040	$ 26,543	$ 67,749	$ (239,179)
				(100,000)
$ (37,277)	$ 11,040	$ 26,543	$ 67,749	$ (339,179)
$ -0-	$ -0-	$ 677,237	$ 746,678	$ 2,058,326
				-0-
4,220	(11,654)			(7,433)
$ 4,220	$ (11,654)	$ 677,237	$ 746,678	$ 2,050,892
$ (33,057)	$ (614)	$ 703,781	$ 814,428	$ 1,711,713

EXHIBIT J-2(a)

State of Vermont
INSTITUTIONAL INDUSTRIES FUND
SCHEDULE OF DEPARTMENTAL OPERATIONS

For the Fiscal Year Ended June 30, 1982

	Total	Offset Printing
Operating Revenues:		
Charges for Services	$ 1,102,064	$ 313,186
Costs of Services:		
Cost of Materials Used:		
Inventory, July 1, 1981	$ 366,115	$ 42,330
Purchases (net)	450,622	135,702
Totals	$ 816,738	$ 178,032
Inventories, June 30, 1982	307,048	45,286
Total Cost of Materials Used	$ 509,689	$ 132,746
Operating Expenses:		
Salaries and Benefits	$ 325,411	$ 80,160
Agricultural and Horticultural Supplies	32,742	
Supplies and Parts	46,853	12,570
Depreciation	39,376	9,354
Other Operating Expense	85,829	21,657
Total Operating Expenses	$ 530,213	$ 123,742
Total Cost of Services	$ 1,039,902	$ 256,488
Operating Income (Loss)	$ 62,161	$ 56,697
Other Income:		
Appreciation – Dairy Cattle	$ 20,875	$
Gain on Disposal of Machinery and Equipment	203	137
Miscellaneous	3,764	92
Total Other Income	$ 24,843	$ 229
Total Operating and Other Income	$ 87,004	$ 56,927
Other Expenses:		
Mortality Loss – Dairy Cattle	$ 2,946	$
Loss on Disposal of Machinery, Equipment and Livestock	16,308	
Total Other Expenses	$ 19,254	$
Net Income (Loss)	$ 67,749	$ 56,927

The accompanying notes are an integral part of the financial statements.

Departments				
Plates and Signs	Sawmill	Dairy	Furniture	Special Projects
$ 315,717	$ 224,989	$ 219,922	$ 16,098	$ 12,150
$ 197,197	$ 123,945	$ 1,261	$ 1,380	
145,113	104,680	55,880	9,245	$
$ 342,311	$ 228,626	$ 57,141	$ 10,626	$
153,918	103,869	531	3,443	
$ 188,393	$ 124,756	$ 56,610	$ 7,183	
$ 51,326	$ 87,846	$ 97,646	$ 3,067	$ 5,363
		32,742		
7,779	7,444	15,078	3,193	785
8,686	4,998	15,343	928	63
19,889	22,967	14,550	4,730	2,033
$ 87,683	$ 123,256	$ 175,362	$ 11,921	$ 8,246
$ 276,076	$ 248,013	$ 231,972	$ 19,104	$ 8,246
$ 39,640	$ (23,023)	$ (12,050)	$ (3,006)	$ 3,903
$	$	$ 20,875	$	$
56			4	4
1,749	40	1,878	2	2
$ 1,806	$ 40	$ 22,753	$ 6	$ 6
$ 41,447	$ (22,983)	$ 10,702	$ (3,000)	$ 3,910
$	$	$ 2,946	$	$
	1,486	14,822		
$	$ 1,486	$ 17,768	$	$
$ 41,447	$ (24,469)	$ (7,065)	$ (3,000)	$ 3,910

EXHIBIT J-3

State of Vermont
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Fiscal Year Ended June 30, 1982

	Central Computer Services Fund	Purchasing Division	
		Central Stores Fund	Copy Center Fund
Sources of Working Capital:			
Operations:			
Net Income (Loss)	$ (341,528)	$ 24,788	$ (90,494)
Items Not Requiring (Providing) Working Capital:			
Depreciation	66,721	6,966	43,974
Appreciation			
Working Capital Provided By Operations	$ (274,807)	$ 31,754	$ (46,520)
Contributions			
Disposal of Equipment	12,923	14,228	61,642
Additional Long-Term Debt			
Total Sources of Working Capital	$ (261,883)	$ 45,983	$ 15,122
Uses of Working Capital:			
Acquisition of Equipment	$ 8,049	$ 23,165	$ 113,662
Reduction of Long-Term Liabilities	30,546		2,036
Investment in Agri-Mark Cooperative			
Total Uses of Working Capital	$ 38,596	$ 23,165	$ 115,699
Net Increase (Decrease) in Working Capital	$ (300,479)	$ 22,818	$ (100,577)
Elements of Net Increase (Decrease) in Working Capital:			
Cash	$ (405,086)	$ 38,984	$ (31,209)
Receivables (Net of Allowances)	73,248	(47,789)	25,807
Due from Other Funds			
Inventories		28,778	(78,339)
Prepaid Expenses	12,088		(2,635)
Accounts Payable	11,050	3,267	(818)
Accrued Salaries and Benefits	(12,833)	(422)	(725)
Wages Payable			
Due to Other Funds			
Deferred Credits	22,970		
Installments Payable—Current Portion	(1,917)		(12,655)
Net Increase (Decrease) in Working Capital	$ (300,479)	$ 22,818	$ (100,577)

The accompanying notes are an integral part of the financial statements.

Human Services Agency				
Central Stores Fund	Copy Center Fund	Highway Garage Fund	Institutional Industries Fund	Totals
$ (37,277)	$ 11,040	$ 26,543	$ 67,749	$ (339,179)
13,668	45,645	718,970	39,376	935,322
			(20,875)	(20,875)
$ (23,609)	$ 56,685	$ 745,513	$ 86,250	$ 575,268
34,811	380	192,131		227,322
		88,700	24,323	201,818
	9,963			9,963
$ 11,202	$ 67,028	$ 1,026,345	$ 110,574	$ 1,014,372
$ 34,881	$ 84,061	$ 1,090,280	$ 47,223	$ 1,401,324
				32,583
			1,461	1,461
$ 34,881	$ 84,061	$ 1,090,280	$ 48,685	$ 1,435,369
$ (23,679)	$ (17,032)	$ (63,935)	$ 61,889	$ (420,997)
$ (126,122)	$ 33,312	$ (337,578)	$ 77,719	$ (749,980)
26,982	33,414	280,399	34,324	426,386
54,882	8,127			63,010
22,399	980	(6,503)	(59,067)	(91,752)
				9,453
2,847	(7,565)	8,386	17,561	34,728
3,462	(4,713)	(8,639)	(7,527)	(31,399)
			(1,121)	(1,121)
(8,131)	(51,983)			(60,115)
				22,970
	(28,604)			(43,177)
$ (23,679)	$ (17,032)	$ (63,935)	$ 61,889	$ (420,997)

AGENCY FUND

EXHIBIT K-1

State of Vermont
AGENCY FUND
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS

June 30, 1982

ASSETS

Cash (Exhibit K-2)	$ 1,152,318
Due from Other Funds	662,838
Total Assets	$ 1,815,157

LIABILITIES AND FUND BALANCE

Liabilities:	
Due to Other Funds and Depositories	$ 1,815,157
Fund Balance	-0-
Total Liabilities and Fund Balance	$ 1,815,157

The accompanying notes are an integral part of the financial statements.

State of Vermont

AGENCY FUND

STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Fiscal Year Ended June 30, 1982

	Total	Federal Withholding Taxes	State Withholding Taxes	Social Security	Employees' Credit Union	Employees' Life Insurance
Cash Balance, July 1, 1981	$ 1,344,611	$ 3,970	$ (6)	$ 1,319,369	$ 30	$ 177
Receipts:						
Payroll Withholdings	$ 46,083,009	$ 16,526,017	$ 3,814,989	$ 7,211,326	$ 13,252,252	$ 117,489
State Contributions	21,448,175			7,211,326		282,144
Transfers and Miscellaneous Receipts	493,442	4,000				
Social Security Deposits of Towns	25,659,048			25,659,048		
Total Receipts	$ 93,683,675	$ 16,530,017	$ 3,814,989	$ 40,081,701	$ 13,252,252	$ 399,633
Total Available	$ 95,028,286	$ 16,533,987	$ 3,814,982	$ 41,401,071	$ 13,252,283	$ 399,811
Disbursements:						
Remittances:						
Federal Government	$ 56,798,066	$ 17,117,611	$	$ 39,591,500	$	$
State of Vermont	4,321,062		3,814,986			
Employees' Credit Union	13,252,252				13,252,252	
Aetna Life Insurance	1,858,955					399,085
Connecticut General Insurance Co.	925,537					
Prudential Insurance Co.	4,446,019					
NH-VT Hospitalization	96,281					
Retirement Systems	11,788,392					
Employees' Association	331,006					
Employees' Charitable Contributions	58,394					
Total Remittances	$ 93,875,968	$ 17,117,611	$ 3,814,986	$ 39,591,500	$ 13,252,252	$ 399,085
Cash Balance, June 30, 1982 (Exhibit K-1)	$ 1,152,318	$ (583,623)	$ (3)	$ 1,809,570	$ 30	$ 725

The accompanying notes are an integral part of the financial statements.

EXHIBIT K-2

Employees Group Insurance	Employees' Dental Insurance	Vt. State Retirement System	State Teachers' Retirement System	U.S. Savings Bonds	State Employees' Association	State Employees' Charitable Contributions	Unemployment Compensation	Deferred Income
$ (341)	$ 4,794	$	$ 12,027	$ 4,588	$	$	$	$
$ 1,243,437	$	$ 1,954,549	$ 24,892	$ 88,783	$ 331,006	$ 58,394	$	$ 1,459,869
3,299,616	858,337	9,796,750						
							489,442	
$ 4,543,054	$ 858,337	$ 11,751,299	$ 24,892	$ 88,783	$ 331,006	$ 58,394	$ 489,442	$ 1,459,869
$ 4,542,713	$ 863,131	$ 11,751,299	$ 36,920	$ 93,372	$ 331,006	$ 58,394	$ 489,442	$ 1,459,869
$	$	$	$	$ 88,954	$	$	$	$
							506,076	
								1,459,869
	925,537							
4,446,019								
96,281								
		11,751,471	36,920					
					331,006			
						58,394		
$ 4,542,301	$ 925,537	$ 11,751,471	$ 36,920	$ 88,954	$ 331,006	$ 58,394	$ 506,076	$ 1,459,869
$ 411	$ (62,405)	$ (171)	$	$ 4,418	$	$	$ (16,633)	$

GENERAL LONG-TERM DEBT

EXHIBIT L-1

State of Vermont

STATEMENT OF GENERAL LONG-TERM DEBT

June 30, 1982

	General Fund	Transportation Fund	Total
Amount to be Provided for the Payment of General Long-Term Debt:			
Appropriated Revenues from Other Funds and Other Sources:			
State Parks – No. 192 of 1963	$ 104,000	$	$ 104,000
State Parks – No. 99 of 1965	153,153		153,153
Historic Sites – No. 195 of 1967	80,850		80,850
State Parks – No. 195 of 1967	367,500		367,500
Employment Security – No. 105 of 1969 (Note 15)	266,426		266,426
Historic Sites – No. 136 of 1969	31,500		31,500
State Parks – No. 136 of 1969	210,000		210,000
State Parks – No. 293 of 1969	183,500		183,500
State Parks – No. 117 of 1971	78,750		78,750
Vt. Industrial Development Authority – No. 253 of 1971 (Note 15)	2,200,000		2,200,000
State Parks – No. 197 of 1972	85,750		85,750
Vt. Industrial Development Authority (Note 15)	425,000		425,000
Rutland Railway – No. 162 of 1963 (Note 15)		280,000	280,000
Total Appropriated Revenues	$ 4,186,429	$ 280,000	$ 4,466,429
Amount to be Provided from General and Transportation Fund Revenues	160,224,040	79,714,530	239,938,570
Total to be Provided	$164,410,470	$ 79,994,530	$244,405,000
General Long-Term Debt Payable:			
Serial Bonds Payable:			
General Fund (Exhibit L-2)	$164,410,470	$	$164,410,470
Transportation Fund (Exhibit L-2)		79,994,530	79,994,530
Total General Long-Term Debt Payable	$164,410,470	$ 79,994,530	$244,405,000
			(Exhibit L-2)

The accompanying notes are an integral part of the financial statements.

EXHIBIT L-2

State of Vermont

STATEMENT OF BONDS PAYABLE

June 30, 1982

Bonds Payable Serially	**Rate %**	**Maturity**	**Bonds Outstanding July 1, 1981**	**Issued During Year**	**Redeemed During Year**	**Bonds Outstanding June 30, 1982**
General Fund:						
Vermont Public Improvement Bonds:						
Series IV	2.8	3-1-82	$ 350,000	$	$ 350,000	$
Series V	2.9	11-1-83	450,000		150,000	300,000
Series VI	3.0	4-1-84	1,230,000		410,000	820,000
Series VII	3.25	5-1-85	915,000		235,000	680,000
Series VIII	3.6	6-1-86	2,625,000		525,000	2,100,000
Series IX	3.9	8-1-87	4,410,000		630,000	3,780,000
Series X	4.0	11-1-87	4,410,000		630,000	3,780,000
Series XI	4.6	8-1-88	5,880,000		735,000	5,145,000
Series XII	5.7	7-1-89	4,725,000		525,000	4,200,000
Series XIII	5.25	10-15-89	12,000,000		1,350,000	10,650,000
Series XIV	4.0	9-1-90	8,300,000		850,000	7,450,000
Series XV	4.4	7-1-91	15,350,000		1,450,000	13,900,000
Series XVI	4.875	9-15-92	8,050,000		700,000	7,350,000
Series XVII	4.5	4-1-93	600,000		50,000	550,000
Series XVIII	5.625	10-1-94	9,500,000		700,000	8,800,000
Series XIX	5.375	12-1-95	6,300,000		425,000	5,875,000
Series XX	4.8	11-1-96	6,725,000		425,000	6,300,000
Series XXI	5.5	2-1-98	23,890,000		1,430,000	22,460,000
Series XXII	6.8	2-1-00	40,110,970		2,120,500	37,990,470
Series XXIII	10.5898	6-1-01		20,080,000		20,080,000
School Building Bonds:						
Series V	3.0	9-15-81	100,000		100,000	
Vermont Bonds:						
Series I	4.7	10-1-92	2,400,000		200,000	2,200,000
Total General Fund (Exhibit L-1)			$158,320,970	$ 20,080,000	$ 13,990,500	$164,410,470
Transportation Fund:						
Highway Construction Bonds:						
Series VI	3.0	9-15-81	$ 150,000	$	$ 150,000	$
Series VII	2.8	3-1-82	155,000		155,000	
Series VIII	2.9	11-1-83	480,000		160,000	320,000
Series IX	3.0	4-1-84	465,000		155,000	310,000
Series X	3.25	5-1-85	1,260,000		315,000	945,000
Series XI	3.6	6-1-86	2,625,000		525,000	2,100,000
Series XII	3.9	8-1-87	2,940,000		420,000	2,520,000
Series XIII	4.0	11-1-87	4,760,000		680,000	4,080,000
Series XIV	4.6	8-1-88	6,720,000		840,000	5,880,000
Series XV	5.7	7-1-89	6,975,000		800,000	6,175,000
Series XVI	4.0	9-1-90	4,700,000		475,000	4,225,000
Series XVII	4.4	7-1-91	7,300,000		700,000	6,600,000
Series XVIII	4.875	9-15-92	10,650,000		900,000	9,750,000
Series XIX	4.5	4-1-93	8,820,000		735,000	8,085,000
Series XX	5.625	10-1-94	8,000,000		600,000	7,400,000
Series XXI	5.375	12-1-95	4,700,000		325,000	4,375,000
Series XXII	5.5	2-1-98	6,860,000		420,000	6,440,000
Series XXIII	6.8	2-1-00	11,099,030		589,500	10,509,530
Transportation	2.9	4-1-84	420,000		140,000	280,000
Total Transportation Fund (Exhibit L-1)			$ 89,079,030	$	$ 9,084,500	$ 79,994,530
Total Bonds Payable			$247,400,000	$ 20,080,000	$ 23,075,000	$244,405,000

(Exhibit L-1)

The accompanying notes are an integral part of the financial statements.

EXHIBIT L-3

State of Vermont

STATEMENT OF DEBT SERVICE CHARGES UNTIL MATURITY

June 30, 1982

Fiscal Year	Total Bond Maturities	Total Bond Interest	Total Principal and Interest
GENERAL FUND			
1983	$ 14,710,500	$ 9,708,955	$ 24,419,455
1984	14,660,500	8,910,333	23,570,833
1985	13,970,500	8,116,739	22,087,239
1986	13,760,500	7,341,733	21,102,233
1987	13,185,500	6,574,770	19,760,270
1988	13,185,500	5,827,926	19,013,426
1989	11,745,500	5,104,787	16,850,287
1990	10,860,500	4,446,455	15,306,955
1991	9,135,500	3,855,429	12,990,929
1992	8,310,500	3,327,365	11,637,865
1993	6,935,500	2,846,051	9,781,551
1994	6,010,500	2,416,202	8,426,702
1995	5,985,500	2,010,419	7,995,919
1996	5,310,500	1,624,220	6,934,720
1997	4,910,500	1,267,755	6,178,255
1998	4,510,500	931,641	5,442,141
1999	3,110,500	605,127	3,715,627
2000	3,111,970	355,613	3,467,583
2001	1,000,000	106,000	1,106,000
Total General Fund....	$164,410,470	$ 75,377,528	$239,787,998
TRANSPORTATION FUND:			
1983	$ 8,779,500	$ 3,897,064	$ 12,676,564
1984	8,779,500	3,485,601	12,265,101
1985	8,254,500	3,077,559	11,332,059
1986	7,939,500	2,682,757	10,622,257
1987	7,414,500	2,298,162	9,712,662
1988	7,339,500	1,934,513	9,274,013
1989	6,239,500	1,594,660	7,834,160
1990	5,124,500	1,303,500	6,428,000
1991	4,549,500	1,055,633	5,605,133
1992	4,099,500	833,153	4,932,653
1993	3,449,500	633,974	4,083,474
1994	1,839,500	470,421	2,309,921
1995	1,839,500	361,273	2,200,773
1996	1,289,500	267,592	1,557,092
1997	989,500	197,444	1,186,944
1998	989,500	135,358	1,124,858
1999	589,500	73,272	662,772
2000	488,030	33,186	521,216
Total Transportation Fund	$ 79,994,530	$ 24,335,130	$104,329,660
Total Debt Service Charges Until Maturity..................	$244,405,000	$ 99,712,658	$344,117,658

The accompanying notes are an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

State of Vermont

NOTES TO FINANCIAL STATEMENTS

June 30, 1982

Note 1 Reporting Entity

The accompanying financial statements include the centralized accounts for those funds under the accounting control of the Commissioner of Finance and Information Support.

The financial statements for those funds for which the State Treasurer exercises primary accounting control are not included in this report but are included in a separate annual financial report of the State Treasurer. These funds are, principally, the State's three contributory retirement system funds and a number of expendable and non-expendable trust funds.

The financial activities of various State created boards and authorities, which are generally financed and managed independently and which engage in significant governmental types of operations, are not combined in the financial statements. However, the State's contingent liabilities for guarantees on obligations of independent boards and authorities are detailed in Note 3.

Note 2 Summary of Significant Accounting Policies

The accounting policies of the State of Vermont do not conform in certain respects to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

A. Fund Accounting

The State's funds have been grouped into fund categories which conform generally with fund classifications recommended for governments.

The fund groups used in the financial statements have the following general characteristics:

Governmental Funds:

1. **General Fund** — The General Fund is the general operating fund of the State. It is used to account for all financial resources except those required to be accounted for in another fund.

2. **Special Revenue Funds** — Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

3. **Bond Funds** — Bond Funds are used to account for the activity related to projects authorized by the Legislature which are to be financed through the issuance of general obligation bonds.

Proprietary Funds:

1. **Enterprise Funds** — Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises — where the State's intent is that the costs (expenses, including depreciation) of providing goods or services to the public be financed or recovered primarily through user charges; or (b) where the State has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

2. **Internal Service Funds** — Internal service funds are used to account for the financing of goods or services provided by one State department or agency to other State departments or agencies, or to other governmental units, on a cost-reimbursement basis.

Fiduciary Funds:

1. **Agency Fund** — The agency fund is used to account for federal and state withholding taxes and other payroll deductions of State employees and for the State's matching contributions. Deposits and remittances of municipal employees' and employers' social security payments are also recorded in the Agency Fund.

B. General Fixed Assets and General Long-Term Debt:

1. General Fixed Assets:

Contrary to generally accepted accounting principles and reporting practices for governments, no accounting records are maintained and **no** statements are presented for the general fixed assets (assets used in governmental fund type operations) of the State of Vermont.

2. General Long-Term Debt:

Long-term liabilities to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. This account group is not a "fund." It is concerned only with the measurement of financial position and is not involved with the measurement of results of operations. The State of Vermont's general long-term debt account group includes only those long-term liabilities for the retirement of general obligation bonds.

C. Basis of Accounting

1. Governmental Funds:

All governmental funds are accounted for using the cash basis of accounting. Cash basis accounting recognizes transactions only when cash changes hands. No recognition is given to assets and liabilities or revenues and expenditures until cash has actually been received or disbursed. An exception to this policy is made in Transportation Fund reporting which recognizes an asset account "Unreimbursed Charges to Federal Aid Accounts" which is representative of receivables due from the federal government. This presentation is consistent with the unique accounting for Transportation Fund expenditures which are eligible for federal participation reimbursement. Federal shares reimbursable are charged directly to federal aid appropriation accounts within the Transportation Fund at the time that expenditures are made. State appropriation accounts are charged only with the State's share of individual expenditures.

The following unreported and unaudited receivables and payables totals for various governmental Funds are estimated to exist at June 30, 1982 and June 30, 1981:

Receivables	**June 30, 1982**	**June 30, 1981**
General Fund	$ 31,218,755	$ 35,317,568
Transportation Fund (Excluding "Unreimbursed Charges to Federal Aid Accounts")	2,651,156	2,322,995
Fish and Game Fund	240	17
Transportation Bond Fund	40,466	51,439
Total Estimated Receivables	$ 33,910,617	$ 37,692,019
Payables		
General Fund	$ 16,352,694	$ 14,057,978
Transportation Fund	5,146,789	3,215,364
Fish and Game Fund	117,523	113,938
General Bond Fund	579,949	394,955
Transportation Bond Fund	720,606	702,565
Total Estimated Payables	$ 22,917,561	$ 18,484,800

No estimates of possible unreported receivables and payables have been made for the Special Fund or the Federal Revenue Fund. These Funds are made up of accounts whose balances are allowed to be retained or carried forward at the end of each fiscal year and whose disbursements are restricted to the purposes for which the accounts were created.

The State also utilizes, to a limited degree, encumbrance accounting for governmental funds under which certain purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable unexpended appropriation. Encumbrances outstanding at year end are reported as reservations of fund balance since they do not constitute expenditures or liabilities. Reported encumbrances do not include such material commitments as highway construction contracts.

2. Proprietary Funds:

All proprietary funds (Enterprise Funds and Internal Service Funds) are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred, except that accumulated unpaid vacation and sick pay benefits are not accrued in these funds.

Inventories are generally valued at cost, determined by first-in, first-out method.

Property and equipment, other than dairy cattle, are carried in the accounts at cost. Depreciation on property and equipment is recorded in the accounts of these funds over varying asset lives on the straight-line basis. When fixed assets are disposed of, the cost and related accumulated depreciation are removed from the accounts and any resulting gain or loss is reflected in income for the period. Except for the Highway Garage Fund, significant renewals and betterments are capitalized and deduction is made for retirements resulting from the renewals or betterments. The Highway Garage Fund follows a practice of charging all costs of repairs, modifications or improvements to equipment to expense accounts in the year in which these costs are incurred.

D. Pension Plans

The State maintains three contributory pension plans; the Vermont State Retirement System which covers substantially all general state employees and state police, the State Teachers' Retirement System of Vermont whicn covers substantially all state teachers and the Vermont Municipal Employees' Retirement System which covers full-time employees of participating municipal employers. The State's contributions to each system are based on percentage rates of the annual earnable compensation of each member. These rates include a "normal contribution" rate and an "accrued liability contribution" rate and are fixed on the basis of the liabilities of the systems as shown by actuarial valuations. Total pension costs for the fiscal year 1982, funded by state appropriations, were $9,796,750 for the Vermont State Retirement System, $7,839,800 for the State Teachers' Retirement System, and $226,800 for the Vermont Municipal Employees' Retirement System.

Under legislation effective July 1, 1981, Vermont state employees and state teachers could elect to transfer their current memberships from a contributory to non-contributory membership class. This legislation provides that the unfunded accrued liability as of June 30, 1982 in both the Vermont State Retirement System and State Teachers' Retirement System is to be amortized over a period of 30 years beginning July 1, 1982. The unfunded accrued liability of the Vermont Municipal Employees' Retirement System is being amortized over a 30 year period which commenced on July 1, 1975.

Based upon the latest actuarial determinations available, which are as of June 30, 1981, the value of vested benefits exceeded the assets of the Vermont State Retirement System by $35,883,400, the value of vested benefits exceeded the assets of the State Teachers' Retirement System by $21,298,000 and the valuation assets of the Vermont Municipal Employees' Retirement System exceeded the value of its vested benefits by $271,063.

E. Accounting for Federal Grants

All federal grants receipts are recorded in the Federal Revenue Fund except for those federal funds specifically earmarked for highway and fish and game purposes. Grants of the latter types are recorded in the State's Transportation Fund and Fish and Game Fund, respectively.

F. Total Columns on Combined Statements

Total columns on the accompanying combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or operating results in conformity with generally accepted accounting principles nor do they reflect data comparable to a consolidation.

Note 3 Commitments and Contingencies

A. Vermont Industrial Development Authority:

1. Mortgage Insurance:

Under the provisions of 10 V.S.A. 221 the Authority may insure mortgage payments required to repay loans made for the purpose of financing industrial facilities provided that the principal obligations of all mortgages insured under this subsection outstanding at any one time shall not exceed $35,000,000.

Section 223 of the above title authorizes the State Treasurer, without further approval, to issue full faith and credit bonds of the state in amounts not to exceed an aggregate of $35,000,000 at any one time outstanding, or to use available cash to fund the Industrial Building Mortgage Insurance Fund. As of June 30, 1982, the State had outstanding $2,625,000 general obligation bonds under this authorization.

Section 222 of the above title provides that amounts advanced to the Vermont Industrial Development Authority under the provisions of Section 223 be repaid from the Industrial Building Mortgage Insurance Fund. At June 30, 1982, the Vermont Industrial Development Authority had guaranteed mortgages with balances aggregating $14,420,859 and the Authority's Insurance Fund had a fund balance (deficit) of ($2,978,171).

2. Industrial Parks and Speculative Buildings and Direct Mortgage Loans:

Under the provisions of 10 V.S.A. 231, the Authority may loan money to local development corporations for industrial park planning, development and construction or for making improvements to speculative buildings and for the purchase of and improvements to existing buildings suitable for industrial purposes. Section 261 provides that the Authority may make direct mortgage loans for the purpose of financing the establishment or expansion of industrial projects.

The provisions of 10 V.S.A. 235(a) state; "The authority may issue its notes to the state treasurer in an amount outstanding at any one time not exceeding $8,500,000 to enable the authority to make loans to local development corporations under this subchapter . . . The state treasurer shall purchase notes of the authority issued hereunder and may borrow money by the issue of bonds or notes and pledge the full faith and credit of the state, or use any available funds over which the state has exclusive control for this purpose. Bonds and notes authorized in the preceding sentence shall be issued pursuant to the provisions of chapter 13 of Title 32 and shall not exceed an aggregate of $5,000,000 at any one time outstanding." During Fiscal Year 1982, the State Treasurer issued $1,470,000 of general obligation bonds for this purpose.

As of June 30, 1982, the balance of the authority's notes held by the State Treasurer totaled $6,163,941. Section 234 of the above title provides that principal and interest on these notes be paid from the Authority's Industrial Development Fund. At June 30, 1982 the fund balance of the Authority's Development Fund was $8,529,120.

B. **Vermont Home Mortgage Guarantee Board:**

Act No. 260 of the Acts of 1973 created the Vermont Home Mortgage Guarantee Board as a successor to the Vermont Home Mortgage Credit Agency to guarantee, within the limits provided, the repayment of certain loans secured by home mortgages. Under the provisions of 10 V.S.A. 389 "The full faith and credit of the state is pledged to support and redeem the certificates of guaranty issued by the board . . . The treasurer shall, without further approval, issue full faith and credit bonds of the state from time to time in amounts equal to advances made under this section. . . ." Section 390 of the above title limits the amounts of guarantees, as follows: "Prior to issuing any guaranty on any loan hereunder, the board shall first determine that the amount of such guaranty as of its proposed date of issuance, when combined with the aggregate outstanding guaranty liability on all existing guaranties, shall not exceed $55,000,000,"

As of June 30, 1982, the Board had outstanding guarantees of $29,877,876 and maintained a fund balance of $1,944,860 from which to pay any losses which might result from its guarantee.

The State Treasurer has never found it necessary to issue bonds in support of these loan obligations nor is it contemplated that it will become necessary.

C. **Whey Pollution Abatement Authority:**

The Whey Pollution Abatement Authority was created by the General Assembly in 1971 to meet the needs for abatement of continued pollution of the waters of the State resulting from discharge of fluid whey and wash waters by the cheese processors within the State.

The Authority constructed a whey pollution abatement facility and in 1976 entered into a lease agreement with the State under which the State agreed to make lease rental payments sufficient to meet the debt service requirements of the Authority's $9.6 million Series A bonds issued in 1976. The facility was subleased by the State to certain cheese processors who were obligated for lease rental payments equal to the debt service requirements on the 1976 Series A bonds. The cheese processors defaulted and the facility was closed in 1979. Under its lease, the State was obligated to and did make annual payments averaging approximately $740,000 for the fiscal years 1978 through 1982. Under a settlement with the State, the cheese processors agreed to a schedule of payments totaling $2.6 million over the remaining twenty-six years.

A new sublessee was located in 1980 and the facility was both modified and expanded to meet their requirements. The Authority issued its 1980 Series A bonds and 1981 series A bonds to fund the modification and expansion of the facility. The State has purchased the Authority's $12.5 million 1980 Series A and $3.5 million 1981 Series A bonds through the sale of $16 million State of Vermont General Obligation Bonds. The State will make lease rental payments to the Authority sufficient to meet the debt service requirements on the Authority's 1976 Series A bonds as well as a certain portion of the 1980 Series A and 1981 Series A bonds from lease rental payments made to the State by the present sublessee. The State expects that the overall effects of its purchase of the Authority's bonds, together with the payments to be made by the cheese processors under the settlement referred to above, will be to reduce the remaining twenty-four years of the State's obligation with the respect to the bonds of the Authority from the approximately $740,000 in average annual payments referred to above to an average annual payment of approximately $71,000, ranging from an estimated maximum obligation of $600,000 in fiscal year 1983 to a positive cash flow during the last twelve years of the obligation.

D. **Lease Agreements:**

The State is committed under various operating leases covering real property (land and buildings) and equipment. The following is a summary of the future minimum rental commitments estimates under operating leases for real property:

	AMOUNTS		
Fiscal Year	Non-Cancellable Leases	Cancellable Leases	Totals
1983	$ 1,572,206	$ 99,416	$ 1,671,622
1984	1,213,904	14,400	1,228,304
1985	879,426	--	879,426
1986	719,878	--	719,878
1987	274,819	--	274,819
Thereafter	232,285	--	232,285
Totals	$ 4,892,518	$ 113,816	$ 5,006,334

The State's commitments under operating leases for equipment cannot be reasonably estimated at this time because of a lack of related information.

E. Accumulated Vacation and Sick Leave Benefits

Classified state employees may accrue vacation leave based on the number of years employed up to a maximum rate of 21 days a year, but may accumulate no more than a maximum of 45 days. Employees may also accrue sick leave at a maximum rate of 21 days a year. There is no limit on the total accumulation of earned sick leave days.

At June 30, 1982, the State has a commitment for employees' earned vacation credits totaling approximately $7,376,000 which will be liquidated in future periods, either as salary payments as vacation leave is taken or by cash payment upon termination of employment.

Employees have also earned sick leave credits which may only be liquidated if and when sickness or injury is incurred. The total accrued sick leave credits at June 30, 1982 is approximately $29,355,000.

The above amounts are calculated based on state employees' pay rates at June 30, 1982. Since most of the accumulated leave credits will be liquidated in subsequent periods at higher rates of pay, the State's commitment in dollars will be greater.

F. Federal Grants Compliance:

The State receives significant financial assistance from the U.S. Government in the form of various grants and entitlements. Entitlement to these funds is generally conditioned upon compliance with the terms and conditions of grant agreements and related Federal regulations and the expenditure of funds for eligible purposes. Virtually all of these grants are subject to financial and compliance audits by the grantors or their representatives, many of which have not been conducted for or including the fiscal year ended June 30, 1982. Disallowance as a result of future audits will generally become a liability of the State, the possibility of which cannot be determined at this time.

Note 4 Litigation:

The State, its officers and employees are involved as defendants in numerous lawsuits. The total of all asserted claims is approximately $49,700,000, including actions approximating $15,700,000 in which the State is represented by its insurance carriers. The State is unable to estimate potential settlement liabilities on insured cases, but believes that the total potential settlement liability on all other litigation should not exceed $750,000.

GENERAL FUND:

Note 5 Reserve For Amortization of Debt Service:

Title 10, VSA, Section 235(a) authorizes the State Treasurer to issue bonds aggregating not more than $5,000,000 without further authorization for the purpose of purchasing notes of the Vermont Industrial Development Authority which are supported by loans to local development corporations. Under this authority, the State Treasurer issued bonds in the amount of $1,470,000 during Fiscal Year 1982 to purchase notes of the Authority.

Because these notes are recorded as temporary investments and thus included in the General Fund's portion of the State Treasurer's pooled cash balance, this transaction had the effect of increasing cash assets of the General Fund from the proceeds of general obligation bonds. Debt service obligations for these bonds will be funded in future years from General Fund appropriations and the reserve account will be reduced each year by the amount of principal payments made over the term of the bonds, from fiscal years 1983 through 2001.

Note 6 **Transfer From Property Tax Relief Trust Fund:**

Section 332(3) of No. 108, Public Acts of 1981, provides that the General Fund deficit at June 30, 1981 is to be offset by the transfer, on or before June 30, 1982, of interest accrued or generated by the property tax relief trust fund during the period July 1, 1981 through June 30, 1982, but not to exceed $2,000,000. Interest actually earned by the Trust Fund for the period specified totaled $1,175,662 and this amount was transferred to the General Fund to be applied against its June 30, 1981 deficit of $1,244,768.

Note 7 **Transfer of Unallocated Cash Overage:**

The unidentified net cash overage of $113,429 which occurred during the implementation of a new appropriation accounting system in fiscal years 1979 and 1980, and which has since been reported as a part of the Special Fund accounts, was transferred to the General Fund in accordance with Public Act No. 116 of 1981 adjourned Session, Section 25.

Note 8 **TRANSPORTATION BOND FUND — Additional Bonding Authorizations:**

In addition to the Transportation bonds authorized and unissued of $6,180,320 at June 30, 1982, originating from specific legislative acts, the State Treasurer is authorized to issue bonds for the following purposes:

Future Transportation Needs:

No. 267, Section 3, Public Acts of 1978, authorized the State Treasurer to issue bonds totaling $86,800,000 during the twelve year period beginning July 1, 1979, for purposes of implementing the authorized projects in the program entitled "A Recommended Construction Program for Vermont's Transportation System." However, such bonds shall not be issued until approved by the General Assembly. As of June 30, 1982, authorized issues of $16,300,000 have been approved by the General Assembly. The remaining total authorization of $70,500,000 is scheduled for approval as follows:

Fiscal Years	Amounts
1982 Authorized Balance	$ 2,000,000
1983	8,000,000
1984	8,000,000
1985	7,500,000
1986	7,500,000
1987	7,500,000
1988	7,500,000
1989	7,500,000
1990	7,500,000
1991	7,500,000
Total Remaining Authorization	$ 70,500,000

ENTERPRISE FUNDS:

Note 9 **Workshop For The Blind Fund—Operations Terminated:**

Regular operations of the Workshop for the Blind Fund were terminated during Fiscal Year 1982. The Fund will be continued as an accounting and reporting entity pending the final disposition of its outstanding assets and obligations. The residual net obligations of the Fund are to be discharged by transfers from other Human Services Agency programs over a period of four years, as provided by Section 315, Public Act No. 248, 1981 adjourned Session.

Note 10 **Surplus Property Fund** — Inventory:

Federal surplus property on hand at June 30, 1982, is not included as inventory of the Surplus Property Fund because title to this property never passes to the State of Vermont.

Note 11 **Vermont Life Magazine Fund** — Restricted Cash:

Title 10, V.S.A. Sec. 6(e) requires that a reserve fund be maintained at all times in an amount not less than the aggregate value of all undelivered Vermont Life magazine subscriptions.

INTERNAL SERVICE FUNDS:

Note 12 **Institutional Industries Fund** — Value of Dairy Cattle:

Fixed assets of the Institutional Industries Fund, related to its farming operations, include dairy cattle valued at $73,150 at June 30, 1982. Dairy cattle are valued under the "Farm Price" method in accordance with a schedule established several years ago. Under the "Farm Price" method, each animal is valued at market price less estimated direct cost of disposition. Market price is considered to be the current price at the nearest market in the quantities usually sold. Cost of disposition includes broker's commission, freight, hauling to market and other marketing costs. Unit values in effect vary from $100 at birth, increase each year to a maximum of $500 at age 4 years and decline steadily thereafter to a salvage value of $250 at age 11 years.

Note 13 **Installments Payable on Equipment Purchases:**

A. **Central Computer Services Fund**

Fixed assets of the Central Computer Services Fund include various items of computer equipment with a total cost of $136,928 purchased on a conditional sales contract in September, 1978. In part, the terms of the agreement provide that the total purchase price ($136,928) and interest at 6.5% per annum totaling $22,955 are to be paid in equal monthly payments of $2,664. Final payment is due on August 1, 1983, with passage of title at that time.

B. **Copy Center Fund — Purchasing Division**

Fixed assets of the Purchasing Division's Copy Center Fund include various items of equipment with a total cost of $292,806 purchased under various installment payment contracts and long-term leases treated as capital leases. The payment of total trade differences of $288,781, plus interest totaling $86,343, is scheduled in varying monthly and annual installments which terminate on various dates from January, 1983 to January, 1987.

C. **Copy Center Fund — Agency of Human Services**

Fixed assets of the Agency of Human Service's Copy Center Fund include various items of equipment with a total cost of $293,100 purchased under various installment payment contracts and long-term leases treated as capital leases. The payment of total trade differences of $284,732, plus interest totaling $75,666 is scheduled in varying monthly installments which terminate on various dates from June, 1984 to December, 1985.

Note 14 **Funds Established By Reclassification**

The Agency of Human Service's Central Stores Fund and Copy Center Fund were established as Internal Service Funds effective July 1, 1981. These Funds' activities had previously been accounted for within the Special Fund. Reclassification was made under authority of Public Act No. 108 of 1981, Section 322.

The beginning retained earnings balances for these Funds was comprised of the following:

	CENTRAL STORES FUND	COPY CENTER FUND
ASSETS		
Cash (overdrafts)	$ (125,228)	$ (35,624)
Accounts Receivable	42,592	25,857
Inventories	109,163	6,650
Equipment		219,616
Less: Accumulated Depreciation		(31,208)
Total Assets	$ 26,527	$ 185,291
LIABILITIES		
Accounts Payable	$ 12,296	$ 5,738
Accrued Payroll and Benefits	10,011	
Due to Other Funds		2,899
Installments Payable – Equipment:		
Current Portion		35,333
Non-Current Portion		142,688
Total Liabilities	$ 22,307	$ 186,658
Fund Equity	$ 4,220	$ (1,367)
Contributed Capital		10,287
Retained Earnings (Deficit), July 1, 1981	$ 4,220	$ (11,654)

Note 15 **GENERAL LONG-TERM DEBT** – Appropriated Revenues for Bond Payments:

The total amount of outstanding bond principal obligations for the Employment Security, Vermont Industrial Building Authority and Rutland Railway acquisition issues are presented as to be provided from appropriated revenues in future years.

A. The legislative act authorizing the Employment Security bond issue provides that Federal receipts designated to provide local office space in the City of Burlington for the Department of Employment Security shall be used to reimburse the General Fund for the appropriations made for the payment of principal and interest on the bonds issued under this act.

B. Legislation authorizing the Vermont Industrial Building Authority issues, to retire the state's obligation for the guarantee of certain mortgages, provides that all recoveries from liquidation of assets or capital facilities together with all future available balances from the building authority's insurance accounts shall be first applied to the debt service appropriations for principal and interest payments on these bonds. In the event that these balances are insufficient to provide for these debt service payments, the balance shall be provided from the State's General Fund.

C. The legislative act authorizing the Rutland Railway issue provided that actual receipts from sale or lease of the property acquired thereunder is annually available for payment of principal and interest. Should such receipts not equal the amount of the obligations, the balance of principal and interest is to be paid by the State.

Because it is impossible to forecast the actual receipts which will be available under these acts in future years, the amounts presented as appropriated revenues represent the total principal obligations in future year.

SUPPLEMENTAL STATEMENTS

VERMONT STATE LOTTERY

P.F. JURGS
& COMPANY
Burlington, VT

To the Commissioners of the
Vermont State Lottery
Montpelier, Vermont

We have examined the accompanying balance sheets of the Vermont State Lottery as of June 30, 1982 and 1981, and the related statements of revenues and expenditures and changes in fund balance for the years then ended. Our examinations were made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the aforementioned financial statements present fairly the financial position of the Vermont State Lottery at June 30, 1982 and 1981 and the results of its operations and changes in fund balance for the years then ended in conformity with generally accepted accounting principles applied on a consistent basis.

P.F. Jurgs & Company

Burlington, Vermont
July 15, 1982

EXHIBIT A

VERMONT STATE LOTTERY

BALANCE SHEET

June 30,

ASSETS	1982	1981
Current Assets:		
Cash in Banks	$ 38,998	$ 6,326
Cash with State of Vermont Treasurer—Note 2	179,375	207,867
Accounts Receivable from Banks and Agents	19,056	6,375
Inventory—Tickets	61,843	47,614
Inventory—Prize Merchandise	17,393	28,883
Total Assets	$ 316,665	$ 297,065

LIABILITIES AND FUND BALANCE

	1982	1981
Liabilities:		
Accounts Payable to Banks and Agents	$ 801	$ 818
Vouchers Payable	51,403	96,315
Due to State of Vermont Treasurer	25,000	25,000
Reserve for Future and Unclaimed Prizes—Note 3	70,141	96,644
Total Liabilities	$ 147,345	$ 218,777
Fund Balance—Exhibit C	169,320	78,288
Total Liabilities and Fund Balance	$ 316,665	$ 297,065

The accompanying notes are an integral part of the financial statements.

EXHIBIT B

VERMONT STATE LOTTERY

STATEMENT OF REVENUES AND EXPENDITURES

For the Years ended June 30,

	1982	1981
Revenues:		
Ticket Sales	$3,837,572	$2,453,757
Agents' License Fees and Other Revenue	15,543	18,907
Gross Revenues	$3,853,115	$2,472,664
Prizes	1,899,433	1,236,472
Excess of Revenues over Prizes	$1,953,682	$1,236,192
Commissions, Fees and Operating Expenditures:		
Commissions and Fees:		
Agents	$ 192,799	$ 122,778
Facilities Management Fees	46,376	33,368
Total Commissions and Fees	$ 239,175	$ 156,146
Operating Expenditures:		
Personal Services	$ 257,557	$ 216,400
Supplies, Materials and Parts	10,464	12,422
Contractual Services	384,740	362,075
Equipment	2,856	30,592
Temporary Employees and Board	1,560	1,620
Total Operating Expenditures	$ 657,177	$ 623,109
Total Commissions, Fees and Operating Expenditures	$ 896,352	$ 779,255
Excess of Revenues over Prizes, Commissions, Fees and Operating Expenditures – Exhibit C	$1,057,330	$ 456,937

The accompanying notes are an integral part of the financial statements.

EXHIBIT C

VERMONT STATE LOTTERY

STATEMENT OF CHANGES IN FUND BALANCE

For the Years ended June 30,

	1982	1981
Fund Balance, Beginning of Year	$ 78,288	$ 227,916
Add: Excess of Revenues Over Prizes, Commissions, Fees and Operating Expenditures – Exhibit B	1,057,330	456,937
Deduct: Amount Allocated for Transfer to State of Vermont General Fund	966,298	606,565
Fund Balance, End of Year – Exhibit A	$ 169,320	$ 78,288

The accompanying notes are an integral part of the financial statements.

VERMONT STATE LOTTERY

NOTES TO FINANCIAL STATEMENTS

June 30, 1982 and 1981

Note 1 Significant Accounting Policies

The Vermont State Lottery (Lottery) was created by an enactment of the Vermont State Legislature and signed into law by the Governor on April 27, 1977. Fiscal operations of the Lottery commenced in October, 1977 and the first Lottery drawing was held February 23, 1978.

The Lottery's financial statements have been prepared in accordance with generally accepted accounting principles using the modified accrual basis of accounting for a Special Revenue Governmental Fund. This method recognizes revenue and expenditures in the accounting period in which they become measurable.

Expenditures for administrative and overhead expenses in the operation of the Lottery are paid by an appropriation from the State. In addition, the Lottery statutes provide that agent commissions may not exceed 5% of gross receipts and bank commissions may not exceed 1% of gross receipts. The statutes also provide that the Lottery must pay out no less than 50% of gross receipts as prizes.

The law has the effect of placing the Lottery on a cash basis of accounting for purposes of comparison with statutory limitations. The primary effect of this is to treat inventory as an expense and to disregard vouchers payable. These items are the primary differences between the modified accrual basis of accounting and the cash basis of accounting.

Inventory

Inventory, which consists of unsold tickets, baseball caps and t-shirts, is stated at cost using the specific identification method.

Recognition of Ticket Revenue, Prizes, Commissions and Fees

Ticket revenue, the related prizes, commissions and fees for the instant lottery and daily numbers games are recognized when the participating agents remit the proceeds from the sales to the Lottery.

Annuity Contracts

The Lottery purchases annuity contracts for the payment of grand prizes. Such contracts are purchased from an insurance company and charged against the reserve for future prizes at the time of purchase.

Note 2 Cash with State Treasurer

Cash with State Treasurer represents cash held by the Vermont State Treasurer's office for the purpose of funding expenditures of the Lottery and transfers to the State of Vermont General Fund. The expenditures are provided for by an appropriation from the State of Vermont for the operation of the Lottery. The balance in this account is reduced by transfers of net revenues of the Lottery to the State of Vermont General Fund.

Note 3 Prize Expense and Reserve for Future and Unclaimed Prizes

By law, the Lottery must pay a minimum of 50% of gross revenue to participants in the form of prizes. Prize expense is calculated on the basis of total sales multiplied by an approved prize payout percentage. The reserve for future and unclaimed prizes is increased by the prize expense as calculated and reduced by the dollar value of prizes actually paid out.

For instant games, the Lottery calculated prize expense at varying percentages according to game design ranging from 48.80% to 50.81% and 46.2% to 50.7% for the years ending June 30, 1982 and 1981, respectively. At the conclusion of some of the instant games, the Lottery awards a grand prize. For the year ended June 30, 1982, there were two grand prize drawings totaling $103,537 of which $80,000 was paid through two annuity contracts in $10,000 installments each over four

(4) years at a cost of approximately $60,500. For the year ended June 30, 1981, the grand prize was $59,250 of which $40,000 was paid through an annuity contract in $10,000 installments over four (4) years at a cost of approximately $32,000.

For the Green Mountain Numbers Game run during the year the Lottery calculated prize expense to be approximately 50% of ticket sales based on game design and statistical averages payable as follows: each winning straight ticket paid $250, each winning 3-way box ticket paid $83.50, each winning 6-way box ticket paid $41.75 and each winning front or back pair ticket paid $25.

Note 4 Commitments

The Lottery is committed under a lease agreement for office space. This lease is classified as an operating lease.

The following is a schedule by years of future minimum rental payments as of June 30, 1982.

Year ending June 30:	
1983	$ 12,984
Total Minimum Payments Required	$ 12,984

P.F. JURGS
& COMPANY
Burlington, VT

To the Commissioners of the
Vermont State Lottery
Montpelier, Vermont

Our examination was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The statement of operating expenditures and commission (cash basis) compared with statutory limitations is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the examination of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

P. F. Jurgs & Company

Burlington, Vermont
July 15, 1982

SCHEDULE NO. 1

VERMONT STATE LOTTERY

STATEMENT OF OPERATING EXPENDITURES AND COMMISSIONS (CASH BASIS) COMPARED WITH STATUTORY LIMITATIONS

For the Year ended June 30, 1982

	Appropriation	Actual	Variance Favorable (Unfavorable)
Operating Expenditures:			
Personal Services and Temporary Employees and Board	$ 258,830	$ 259,117	$ (287)
Supplies, Materials and Parts	13,250	11,732	1,518
Contractual Services	413,423	414,558	(1,135)
Equipment	3,000	2,856	144
	$ 688,503	$ 688,263	$ 240

	Statutory Maximum	Actual	Variance Favorable (Unfavorable)
Commissions:			
Agents	$ 188,968	$ 188,246	$ 722

See Accountants' Report on Accompanying Information

SCHEDULE NO. 2

VERMONT STATE LOTTERY

STATEMENT OF OPERATING EXPENDITURES AND COMMISSIONS (CASH BASIS) COMPARED WITH STATUTORY LIMITATIONS

For the Year ended June 30, 1981

	Appropriation	Actual	Variance Favorable (Unfavorable)
Operating Expenditures:			
Personal Services and Temporary Employees and Board	$ 221,700	$ 218,020	$ 3,680
Supplies, Materials and Parts	12,100	12,732	(632)
Contractual Services	339,400	347,932	(8,532)
Equipment	39,388	30,592	8,796
	$ 612,588	$ 609,276	$ 3,312

	Statutory Maximum	Actual	Variance Favorable (Unfavorable)
Commissions:			
Agents	$ 123,633	$ 122,778	$ 855

See Accountants' Report on Accompanying Information